



The Fund

The Fund will seek to achieve its objective through exposure mainly to equities of companies incorporated in any European Economic Area Member State and Switzerland, although it can invest globally. In normal conditions the Fund invests at least 75% of its Net Asset Value in European equities. In addition, the Fund may invest in debt securities for liquidity and cash management purposes. The Fund may also invest in exchange traded funds and other open-ended collective investment schemes. For full investment objective and policy details please refer to the Prospectus.

Key information

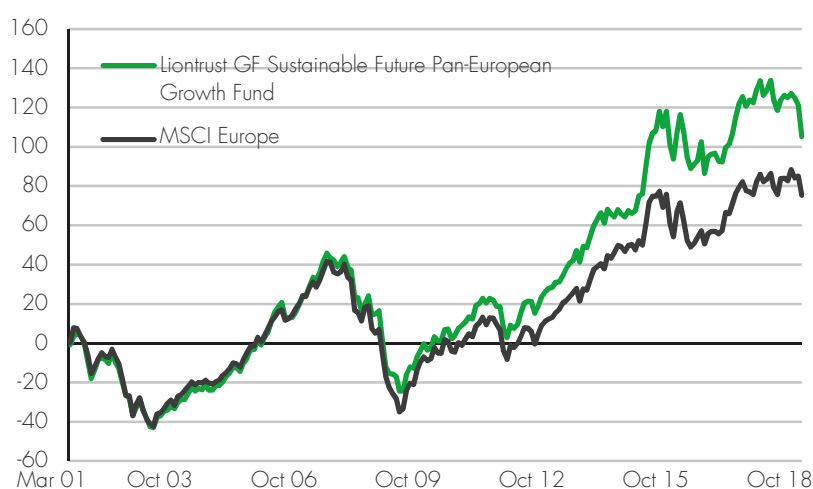
Class Launch Date	20.01.03
Manager Inception Date	14.03.01
Benchmark	MSCI EUROPE
Fund Size [^]	€39.7m
Number of Holdings	42
Active Share*	87.38%

[^]Fund AUM shown is in the base currency of the fund.

Our experienced fund management team

Peter Michaelis and Neil Brown are the lead managers of a team of 10 experienced investment professionals. They transferred to Liontrust from Alliance Trust Investments (ATI) in April 2017 and were previously running the Sustainable Future Fund range at Aviva Investors. Peter, with 16 years' experience in investing, was previously Head of SRI at Aviva Investors. Neil has 14 years' experience in financial markets and was an SRI Fund Manager at Aviva Investors.

Performance since manager inception date (%)



Discrete years' performance (%)

To previous quarter 12 months ending:	Sep 18	Sep 17	Sep 16	Sep 15	Sep 14
Liontrust GF Sustainable Future Pan-European Growth Fund	-3.4	16.6	1.5	16.6	7.6
MSCI Europe Index	1.5	16.3	1.8	2.6	13.4

Cumulative performance (%)

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Liontrust GF Sustainable Future Pan-European Growth Fund	-7.3	-9.7	-8.3	-10.3	-12.1	-0.9	28.3	105.2
MSCI Europe Index	-5.3	-6.9	-4.6	-4.5	-5.8	5.0	27.4	75.3

Source: Financial Express, as at 31.10.18, total return

Key risks: Past performance is not a guide to future performance. Investment in the Fund carries the risk of potential total loss of capital. Investment decisions should not be based on short term performance. Investment in the Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates.

*The fraction of a fund (or master fund) invested differently to its benchmark. A 100% active share is a fund (or master fund) with no holdings in the benchmark, a 0% active share is a fund (or master fund) identical to the benchmark.

GF SUSTAINABLE FUTURE PAN-EUROPEAN

Sector breakdown (%)

Financials	23.3	19.0
Healthcare	16.9	13.6
Industrials	13.7	12.8
Materials	13.5	7.7
Information Technology	10.4	5.5
Communication Services	7.1	0.0
Consumer Discretionary	5.3	10.2
Consumer Staples	5.1	13.9
Utilities	1.1	3.7

■ Fund ■ Benchmark

Geographic breakdown (%)

United Kingdom	17.4	27.9
Germany	14.6	14.3
France	10.0	17.6
Netherlands	8.8	5.3
Spain	6.2	4.8
Switzerland	5.7	13.7
Norway	5.4	1.2
Denmark	5.3	2.6
Sweden	5.3	4.2
Other	17.8	8.3
Cash	3.6	0.0

Top 10 holdings (%)

Roche	5.7
ASML	4.4
Prudential	3.9
DNB ASA	3.6
SAP SE	3.2
KBC Groep NV NPV	3.2
Unilever	3.1
Svenska Handelsbanken	3.0
Hella	2.9
3i Group	2.8

Allocation (%)

Equity	96.4
Cash	3.6

Additional information

Minimum initial investment	€5,000,000
Minimum additional investment	€1,000
Sedol code	BYWSV62
ISIN code	IE00BYWSV628

Risk ratios

Annualised over 36 months

Alpha	-1.84%
Beta	1.02
Information Ratio	-0.41

Annualised over 260 weeks

Volatility	14.37%
Benchmark volatility	14.55%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	Up to 5.00%
Ongoing Charges Figure*	1.00%
Included within the OCF is the Annual Management Charge**	0.75%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

Important information

This document provides information about the Liontrust GF Sustainable Future Pan-European Fund ('the Fund') and Liontrust Fund Partners LLP. Liontrust Fund Partners LLP (2 Savoy Court, London WC2R 0EZ) is authorised and regulated in the UK by the Financial Conduct Authority (FRN 518165) to undertake regulated investment business. The Fund qualifies as an undertaking for collective investment in transferable securities ('UCITS') and has obtained recognition under the European Communities Directive for marketing in certain member states in the European Economic Area. This document does not constitute or form part of, and should not be construed as, an invitation to buy or sell shares and neither this document nor anything contained or referred to in it shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever. The value of shares and the income generated from them can fall as well as rise and are not guaranteed; investors may not get back the amount originally subscribed. Equity investments should always be considered as long term. Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's Prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Fund's Prospectus and Key Investor Information Document (KIID) are available from www.liontrust.co.uk or direct from Liontrust.

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