



Mark Martin

UK OPPORTUNITIES FUND

Formerly Neptune UK Opportunities Fund - GBP C Acc Class - Fund Factsheet - Covering the month of December 2019

Mark Martin Fund manager

Mark manages the Liontrust UK Mid Cap Fund and the Liontrust UK Opportunities Fund, which he was also responsible for at Neptune Investment Management before moving to Liontrust in October 2019. His areas of research expertise include UK mid & small caps and the global healthcare sector. Before joining Neptune in 2008, Mark qualified as a solicitor at Allen & Overy in the Private Equity group, having graduated from Oxford University with a degree in Classics.

Quick facts

Launch date	29.12.06
Comparator benchmark	IA UK All Companies
Comparator benchmark	FTSE All-Share
Fund manager	Mark Martin
Active share*	100.0%
No. of holdings	34
Fund size (£)	17.1m
Ongoing charge (%) as at 30.06.19	C Acc - 1.05 A Acc - 1.90

Ratings and awards



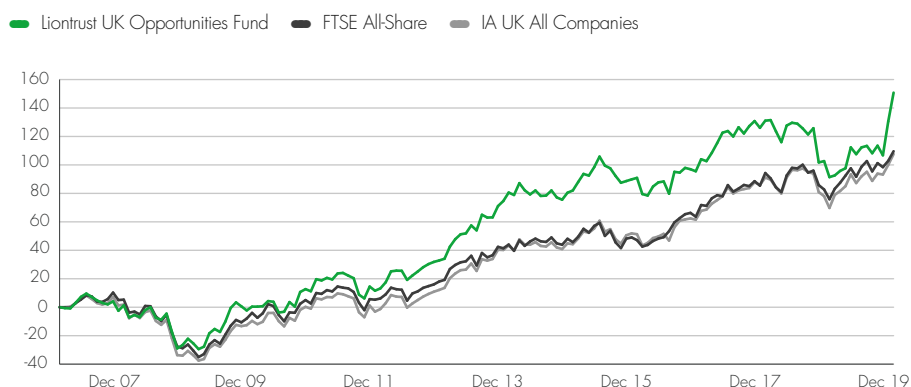
Strategy

The Fund invests in a concentrated portfolio of 20-40 companies that may provide growth opportunities, attractive valuations, or special situations. Special situations can exist where companies are out of favour, misunderstood or where management changes or takeovers are expected.

Investment objective

The investment objective of the Liontrust UK Opportunities Fund is to generate long-term (5 years or more) capital growth.

Performance since launch (%)



Calendar years' performance (%)

	2015	2016	2017	2018	2019
Fund	4.9	6.9	13.3	-17.2	31.0
FTSE All-Share	1.0	16.8	13.1	-9.5	19.2
IA UK All Companies	4.9	10.8	14.0	-11.2	22.3
IA rank	115/226	176/235	112/242	225/248	35/254
Quartile rank	3	3	2	4	1

Cumulative performance (%)

	1 month	YTD	1 year	3 years	5 years	10 years	Since launch
Fund	8.8	31.0	31.0	22.9	37.8	149.8	150.8
FTSE All-Share	3.3	19.2	19.2	22.0	43.8	118.3	109.6
IA UK All Companies	3.8	22.3	22.3	23.8	43.9	129.7	107.6
IA rank	3/257	35/254	35/254	113/242	155/226	72/199	51/170
Quartile rank	1	1	1	2	3	2	2

All data as at 31.12.19, unless otherwise stated. Past performance is not a guide to future performance.

Performance data supplied by FE Analytics; C Accumulation share class performance, in sterling with net income reinvested and no initial charges. A Accumulation share class performance is provided up to launch of C Accumulation share class on 03.10.12. The performance of other share classes may differ. IA sector rankings may change at any time as a result of closure, movement between sectors or price amendments by competitor funds. This fund is not tied to replicating a benchmark and holdings can therefore vary from those in the index quoted. For this reason, the comparison index should be used for reference only.

*The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

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Top ten holdings (%)

	Fund	Index
Devro	6.43	0.01
Senior	6.14	0.03
Morgan Advanced Materials	5.96	0.04
Elementis	5.37	0.04
Rathbones	4.35	0.05
RPS Group	4.09	0.00
Tyman	4.06	0.02
Raven Property Group	3.78	0.01
NCC Group	3.66	0.02
RHI Magnesita	3.62	0.04
Total	47.46	0.26

Sector (%)

	Fund	Index
Industrials	47.4	11.7
Materials	14.1	9.4
Financials	9.3	23.4
Consumer staples	7.6	13.1
Healthcare	6.9	9.3
Consumer discretionary	6.0	8.2
Real estate	3.8	3.1
Information technology	3.7	2.0
Energy	0.0	11.8
Communication services	0.0	4.7
Utilities	0.0	3.2
Cash	1.2	0.0

Share class details

Share class	Type of share	Launch date	Fees (%)		Minimum investment (£)			ISIN	Fund codes	
			Initial	Ongoing	Initial	Top up	Regular		Bloomberg	SEDOL
GBP C	Accumulation	03.10.12	0.00	1.05	250,000	-	-	GB00B8L76S53	NUKSSCA:LN	B8L76S5
GBP A	Accumulation	29.12.06	0.00	1.90	1,000	50	50	GB00B1L6DW68	NUKSSAA:LN	B1L6DW6

Important Information

The value of an investment and any income from it may fall as well as rise as a result of market and currency fluctuations and you may not get back the original amount invested. Past performance is not a guide to future performance and should not be the sole consideration when selecting a product. Where references to specific securities are made, they are for illustrative purposes only and should not be regarded as recommendations to buy or sell these securities. This Fund tends to hold a greater percentage of smaller company stocks which can be higher risk than those in larger companies. For details of further risks please see the Prospectus.

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