



Stuart Steven & Kenny Watson & Aitken Ross

SF CORPORATE BOND

2 Inc - Fund Factsheet - Covering the month of September 2018

The Fund

The Fund aims to provide a higher long-term return than UK Government Bonds, with most of the returns likely to be to come from income. The Fund typically invests at least 70% of the portfolio in sterling denominated fixed income securities issued by corporates, governments and supranational institutions. Up to 30% of the Fund can be invested in non-sterling denominated fixed income securities, which are typically hedged back into sterling. The Fund invests only in the bonds of companies that meet the team's rules for environmental and social responsibility.

Key information

Class Launch Date	19.02.01
Manager Inception Date	20.08.12
Benchmark	iBoxx Sterling Corporate
IA Sector	IA Sterling Corporate Bond
Fund Size [^]	£496.8m
Number of Holdings	74
Distribution Yield [†]	3.58%
Net Underlying Yield [†]	3.58%
Duration [*]	7.24

[^]Fund AUM shown is in the base currency of the fund.

Our experienced fund management team

Stuart Steven, Kenny Watson and Aitken Ross have more than 57 years of combined investment experience in managing fixed income. They also transferred to Liontrust from ATI in April 2017. Stuart has 25 years of fixed income investment experience and was previously Investment Director at Scottish Widows Investment Partnership. Kenny has 26 years of fund management experience and was formerly at Ignis Asset Management where he was responsible for the sub investment grade bond portfolios. Aitken has six years of financial experience and started his career in the graduate scheme at ATI.

Performance since launch (%)



Discrete years' performance (%)

To previous quarter 12 months ending:	Sep 18	Sep 17	Sep 16	Sep 15	Sep 14
Liontrust SF Corporate Bond	0.4	2.8	13.2	3.2	7.1
iBoxx Sterling Corporate	0.0	0.3	15.9	3.9	7.9
IA Sterling Corporate Bond	0.1	0.6	12.2	2.8	6.4
Quartile ranking	2	1	2	2	2

Cumulative performance (%)

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Liontrust SF Corporate Bond	-0.4	0.4	-0.2	-2.0	0.4	16.9	29.2	37.8
iBoxx Sterling Corporate	-1.0	-0.1	-0.5	-2.0	0.0	16.3	30.3	38.4
IA Sterling Corporate Bond	-0.6	-0.2	-0.4	-1.7	0.1	13.0	23.7	29.8
Quartile ranking	1	1	2	3	2	1	1	2

Source: Financial Express, as at 30.09.18, total return

Key risks: Past performance is not a guide to future performance. Investment in the Fund carries the risk of potential total loss of capital. Investment decisions should not be based on short-term performance. Investment in the Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates.

*Duration is a measure of the sensitivity of the price of a fixed-income investment to a change in interest rates in years. †The Distribution Yield is also the Net Underlying Yield for this fund.

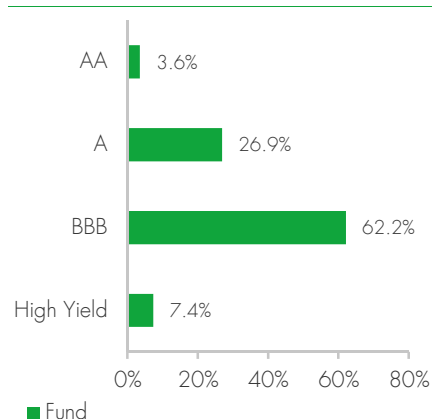
SF CORPORATE BOND

Sector breakdown (%)

Insurance	19.7	<div style="width: 19.7%;"></div>
Banks	17.1	<div style="width: 17.1%;"></div>
Telecommunications	16.3	<div style="width: 16.3%;"></div>
Utilities	12.4	<div style="width: 12.4%;"></div>
Financial Services	7.4	<div style="width: 7.4%;"></div>
Real Estate	5.4	<div style="width: 5.4%;"></div>
Travel & Leisure	4.9	<div style="width: 4.9%;"></div>
Retail	4.8	<div style="width: 4.8%;"></div>
Whole Bus Sec'd	2.5	<div style="width: 2.5%;"></div>
Housing Associations	1.9	<div style="width: 1.9%;"></div>
Other	7.5	<div style="width: 7.5%;"></div>

■ Fund

Credit Rating*



*Source: UBS Delta and Liontrust

Geographic breakdown (%)

United Kingdom	71.2	<div style="width: 71.2%;"></div>
France	10.1	<div style="width: 10.1%;"></div>
United States	6.0	<div style="width: 6.0%;"></div>
Germany	5.5	<div style="width: 5.5%;"></div>
Netherlands	3.8	<div style="width: 3.8%;"></div>
Italy	1.7	<div style="width: 1.7%;"></div>
Ireland	1.5	<div style="width: 1.5%;"></div>
Cash	0.2	<div style="width: 0.2%;"></div>

Top 10 issuers (%)

Prudential	4.2
Orange SA	3.1
AXA SA	3.0
Standard	3.0
Deutsche Telekom International Finance	2.8
AT&T	2.6
Aviva Plc	2.4
British Telecommunications	2.4
Lloyds Bank	2.2
Cooperatieve Rabobank	2.1

Additional information

Minimum initial investment	£500,000
Minimum additional investment	£25,000
Ex-dividend date	1 February 1 May 1 August 1 November (Final)
Distribution date	31 March 30 June 30 September 31 December (Final)
Sedol code	3002906
ISIN code	GB0030029069

Risk ratios

Annualised over 36 months	
Alpha	0.43%
Beta	0.95
Information Ratio	0.11
Annualised over 260 weeks	
Volatility	3.87%
Benchmark volatility	4.97%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	0.00%
Ongoing Charges Figure*	0.65%
Included within the OCF is the Annual Management Charge**	0.50%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

Important information

This document provides information about the Liontrust Sustainable Future Corporate Bond Fund ('the Fund') and Liontrust Fund Partners. Liontrust Fund Partners LLP (2 Savoy Court, London WC2R 0EZ) is authorised and regulated in the UK by the Financial Conduct Authority (FRN 518165) to undertake regulated investment business. Liontrust Fund Partners does not give financial or investment advice. This document does not constitute or form part of, and should not be construed as, an invitation to buy or sell units and neither this document nor anything contained or referred to in it shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever. The value of units and the income generated from them can fall as well as rise and are not guaranteed; investors may not get back the amount originally subscribed. Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's Prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Fund's Prospectus and Key Investor Information Document (KIID) are available from www.liontrust.co.uk or direct from Liontrust.

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