



SF DEFENSIVE MANAGED

2 Inc - Fund Factsheet - Covering the month of September 2018

Simon Clements & Peter Michaelis

The Fund

The Fund aims for long-term growth and to produce some income. It will invest in a broad range of worldwide investments based on the fund manager's view of their long term return prospects. Typically, 45% of the Net Asset Value of the Fund will be invested in global equities and 55% in bonds and cash. For full investment objective and policy details please refer to the Prospectus.

Key information

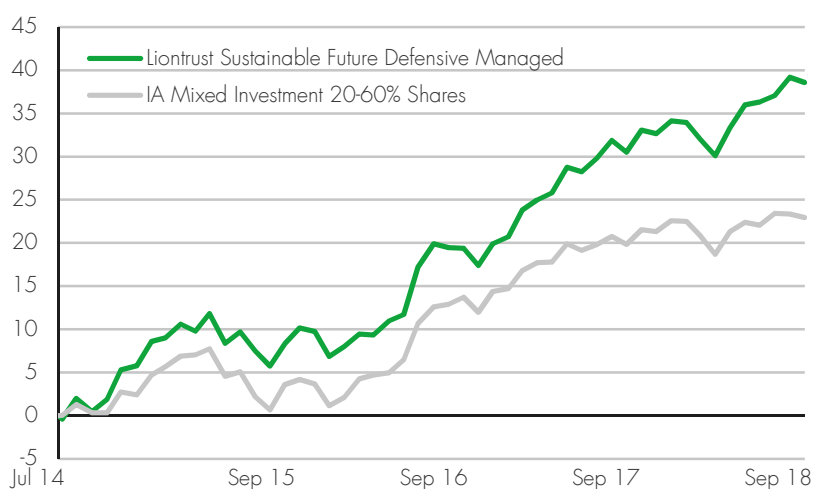
Class Launch Date	23.07.14
IA Sector	IA Mixed Investment 20-60% Shares
Fund Size [^]	£56.9m
Number of Holdings	124
Historic Yield*	2.00%

[^]Fund AUM shown is in the base currency of the fund.

Our experienced fund management team

Peter Michaelis and Simon Clements are the lead managers of a team of 10 experienced investment professionals. They transferred to Liontrust from Alliance Trust Investments (ATI) in April 2017 and were previously running the Sustainable Future Fund range at Aviva Investors. Peter, with 16 years' experience in investing, was previously Head of SRI at Aviva Investors. Simon has been in fund management for 18 years and was previously Head of Global Equities at Aviva Investors.

Performance since launch (%)



Discrete years' performance (%)

To previous quarter 12 months ending:	Sep 18	Sep 17	Sep 16	Sep 15
Liontrust Sustainable Future Defensive Managed	6.2	9.2	13.0	5.2
IA Mixed Investment 20-60% Shares	2.6	6.2	12.1	0.3
Quartile ranking	1	1	2	1

Cumulative performance (%)

	1 month	3 months	6 months	YTD	1 year	3 years	Since inception
Liontrust Sustainable Future Defensive Managed	-0.4	1.7	6.5	3.3	6.2	31.0	38.6
IA Mixed Investment 20-60% Shares	-0.3	0.7	3.6	0.3	2.6	22.1	23.0
Quartile ranking	3	1	1	1	1	1	1

Source: Financial Express, as at 30.09.18, total return

Key risks: Past performance is not a guide to future performance. Discrete data is not available for five full 12 month periods due to the launch date of the portfolio. Investment in the Fund carries the risk of potential total loss of capital. Investment decisions should not be based on short-term performance. Investment in the Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates.

SF DEFENSIVE MANAGED

Sector breakdown (%)

Financials	24.7	
Government Bonds	13.5	
Fund	9.1	
Information Technology	8.5	
Healthcare	7.6	
Consumer Discretionary	5.9	
Industrials	5.4	
Telecom Services	4.7	
Real Estate	3.7	
Consumer Staples	2.7	
Other	5.7	

■ Fund

Top 10 holdings (%)

Liontrust SF Corporate Bond	6.6
UK(Govt) 3.75% 07/09/19	2.7
UK(Govt) 3.75% 07/09/21	2.2
UK(Govt) 4.5% 07/12/42	2.0
Hargreaves Lansd	1.5
Standard 6.75% 29/07/49	1.4
Compass Group	1.4
UK(Govt) 5% 07/03/25	1.4
UK(Govt) 4.25% 07/12/55	1.4
RBS 5.5% 29/11/49	1.3

Geographic breakdown (%)

United Kingdom	63.6	
United States	13.6	
Japan	2.7	
Germany	2.4	
Ireland	2.4	
France	1.4	
Norway	0.7	
Italy	0.7	
Other	3.9	
Cash	8.6	

Additional information

Minimum initial investment	£500,000
Minimum additional investment	£25,000
Ex-dividend date	31 January 31 July (Final)
Distribution date	30 March 30 September (Final)
Sedol code	BMN9063
ISIN code	GB00BMN90635

Risk ratios

Annualised over 260 weeks

Volatility	6.07%
------------	-------

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	0.00%
Ongoing Charges Figure*	0.93%
Included within the OCF is the Annual Management Charge**	0.75%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

Important information

This document provides information about the Liontrust Sustainable Future Defensive Managed Fund ('the Fund') and Liontrust Fund Partners. Liontrust Fund Partners LLP (2 Savoy Court, London WC2R 0EZ) is authorised and regulated in the UK by the Financial Conduct Authority (FRN 518165) to undertake regulated investment business. Liontrust Fund Partners does not give financial or investment advice. This document does not constitute or form part of, and should not be construed as, an invitation to buy or sell units and neither this document nor anything contained or referred to in it shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever. The value of units and the income generated from them can fall as well as rise and are not guaranteed; investors may not get back the amount originally subscribed. Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's Prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Fund's Prospectus and Key Investor Information Document (KIID) are available from www.liontrust.co.uk or direct from Liontrust.

Contact information

Liontrust Fund Partners LLP
2 Savoy Court, London WC2R 0EZ

☎ Client Services: 020 7412 1777

☎ Administration & Dealing: 0344 892 0349

✉ Email: liontrustadmin@bnymellon.com

🌐 Website: www.liontrust.co.uk