

SUSTAINABLE FUTURE DEFENSIVE MANAGED FUND HOLDINGS

As at 31/12/2017

| Stock | GICS sector | Country of domicile | Portfolio weight |
|----------------------------|----------------------------|---------------------|------------------|
| 3i | Financials | United Kingdom | 0.43% |
| Abcam | Health Care | United Kingdom | 0.73% |
| Accenture | Information Technology | United States | 0.42% |
| Adobe Systems | Information Technology | United States | 0.45% |
| Alexion Pharmaceuticals | Health Care | United States | 0.54% |
| Allianz | Financials | United Kingdom | 1.20% |
| Alphabet | Information Technology | United States | 0.62% |
| American Tower | Real Estate | United States | 0.47% |
| Annington | Real Estate | United Kingdom | 0.95% |
| ASML | Information Technology | Netherlands | 0.34% |
| AT&T | Telecommunication Services | United Kingdom | 1.47% |
| Aviva | Financials | United Kingdom | 0.93% |
| AXA | Financials | United Kingdom | 1.93% |
| Banca Generali | Financials | Italy | 0.32% |
| Biffa | Industrials | United Kingdom | 0.20% |
| British Telecommunications | Telecommunication Services | United Kingdom | 0.68% |
| BTG | Health Care | United Kingdom | 0.31% |
| Cadence Design Systems | Information Technology | United States | 0.37% |
| Cellnex | Telecommunication Services | Spain | 0.46% |
| Charles Schwab | Financials | United States | 0.51% |
| China Everbright | Industrials | Hong Kong | 0.48% |
| Close Brothers | Financials | United Kingdom | 1.70% |
| Compass Group | Consumer Discretionary | United Kingdom | 0.98% |
| CPUK | Consumer Discretionary | United Kingdom | 0.81% |
| Crest Nicholson | Consumer Discretionary | United Kingdom | 0.62% |
| Croda | Materials | United Kingdom | 0.66% |
| CSL | Health Care | Australia | 0.68% |
| CVS | Health Care | United Kingdom | 0.45% |
| Daikin Industries | Industrials | Japan | 0.67% |
| Danske Bank | Financials | Denmark | 0.35% |
| DFS Furniture | Consumer Discretionary | United Kingdom | 0.11% |
| DNB | Financials | Norway | 0.50% |
| Ecolab | Materials | United States | 0.42% |
| Eli Lilly & Co | Health Care | United States | 0.42% |
| Equinix Inc | Real Estate | United States | 0.46% |
| Facebook Inc | Information Technology | United States | 0.28% |
| First Republic Bank | Financials | United States | 0.48% |
| GlaxoSmithKline | Health Care | United Kingdom | 1.06% |
| Goals Soccer Centres | Consumer Discretionary | United Kingdom | 0.04% |
| Greencoat UK Wind | Utilities | United Kingdom | 0.11% |
| GW Pharmaceuticals | Health Care | United Kingdom | 0.46% |

LIONTRUST SUSTAINABLE FUTURE DEFENSIVE MANAGED FUND HOLDINGS

| Stock | GICS sector | Country of domicile | Portfolio weight |
|----------------------------------|------------------------|---------------------|------------------|
| Hargreaves Lansdown | Financials | United Kingdom | 1.16% |
| HELLA | Consumer Discretionary | Germany | 0.38% |
| Henkel | Consumer Staples | Germany | 0.58% |
| Infineon Technologies | Information Technology | Germany | 0.51% |
| Informa | Consumer Discretionary | United Kingdom | 0.71% |
| Intercontinental | Consumer Discretionary | United Kingdom | 0.35% |
| Intuit | Information Technology | United States | 0.37% |
| IP Group | Financials | United Kingdom | 0.39% |
| IQVIA | Health Care | United States | 0.31% |
| Jardine Lloyd Thompson | Financials | United Kingdom | 0.93% |
| Keller | Industrials | United Kingdom | 0.17% |
| Kerry | Consumer Staples | United Kingdom | 1.41% |
| Keyence | Information Technology | Japan | 0.66% |
| Kingspan | Industrials | United Kingdom | 1.08% |
| Kyudenko | Industrials | Japan | 0.37% |
| Legal & General | Financials | United Kingdom | 0.63% |
| Liberty Living | Real Estate | United Kingdom | 0.75% |
| Liontrust SF Corporate Bond Fund | Fund | United Kingdom | 8.00% |
| Lloyds Bank | Financials | United Kingdom | 0.66% |
| London Stock Exchange | Financials | United Kingdom | 0.82% |
| Melrose Industries | Industrials | United Kingdom | 0.56% |
| Nasdaq | Financials | United States | 0.36% |
| National Express | Industrials | United Kingdom | 0.54% |
| NGG | Financials | United Kingdom | 0.90% |
| Nike | Consumer Discretionary | United States | 0.49% |
| Norsk Hydro | Materials | Norway | 0.28% |
| ORIX | Financials | Japan | 0.38% |
| Paragon | Financials | United Kingdom | 0.54% |
| Pennon Group | Utilities | United Kingdom | 0.18% |
| PerkinElmer | Health Care | United States | 0.53% |
| Porvair | Industrials | United Kingdom | 0.09% |
| Prudential | Financials | United Kingdom | 2.75% |
| Prysmian | Industrials | Italy | 0.33% |
| Reckitt Benckiser | Consumer Staples | United Kingdom | 0.31% |
| RELX | Consumer Discretionary | United Kingdom | 0.69% |
| Renewables Infrastructure | Utilities | United Kingdom | 0.65% |
| Rightmove | Information Technology | United Kingdom | 0.32% |
| Roche Holding | Health Care | Switzerland | 0.37% |
| Rockwell Automation | Industrials | United States | 0.39% |
| Roper Technologies | Industrials | United States | 0.56% |
| RPC | Materials | United Kingdom | 0.64% |
| Saga | Financials | United Kingdom | 0.76% |
| Sage Group | Information Technology | United Kingdom | 0.45% |
| Salesforce.com | Information Technology | United States | 0.50% |
| Shimano | Consumer Discretionary | Japan | 0.53% |
| Society Of Lloyds | Financials | United Kingdom | 0.90% |
| Sophos Group | Information Technology | United Kingdom | 0.60% |
| Splunk Inc | Information Technology | United States | 0.32% |

LIONTRUST SUSTAINABLE FUTURE DEFENSIVE MANAGED FUND HOLDINGS

| Stock | GICS sector | Country of domicile | Portfolio weight |
|---------------------------------|----------------------------|---------------------|------------------|
| SS&C Technologies | Information Technology | United States | 0.47% |
| SSE | Utilities | United Kingdom | 0.68% |
| Standard Chartered | Financials | United Kingdom | 2.72% |
| Student Finance | Real Estate | United Kingdom | 0.61% |
| Tencent Holdings | Information Technology | China | 0.51% |
| Thermo Fisher Scientific | Health Care | United States | 0.70% |
| Travis Perkins | Industrials | United Kingdom | 0.56% |
| Trimble | Information Technology | United States | 0.54% |
| UK Government Bonds | Government Bonds | United Kingdom | 8.64% |
| Unilever | Consumer Staples | United Kingdom | 0.55% |
| Valeo | Consumer Discretionary | France | 0.34% |
| Vectura Group | Health Care | United Kingdom | 0.37% |
| Virgin Media Sourced Finance | Telecommunication Services | United Kingdom | 0.57% |
| Visa | Information Technology | United States | 0.56% |
| Waste Connections | Industrials | Canada | 0.44% |
| Western Alliance Bancorporation | Financials | United States | 0.45% |
| Whitbread | Consumer Discretionary | United Kingdom | 0.63% |
| WM Morrison | Consumer Staples | United Kingdom | 0.81% |
| Worldpay | Information Technology | United Kingdom | 0.69% |
| Xeros Technology | Industrials | United Kingdom | 0.29% |
| ZPG | Information Technology | United Kingdom | 0.55% |
| Cash | - | - | 17.11% |

Liontrust Investments Limited, 2 Savoy Court, London WC2R 0EZ

Administration and Dealing: 0344 892 0349 Email: liontrustadmin@bnymellon.com Website: www.liontrust.co.uk

Issued by Liontrust Fund Partners LLP (2 Savoy Court, London WC2R 0EZ), authorised and regulated in the UK by the Financial Conduct Authority (FRN 518165) to undertake regulated investment business. Investment in the Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates. 18/134

Source: BNY Mellon 31.12.2017

LIONTRUST 