

# LIONTRUST

## GF HIGH YIELD BOND FUND

KEY INVESTOR  
INFORMATION  
DOCUMENT

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Liontrust GF High Yield Bond is a sub-fund of Liontrust Global Funds plc. This document is based upon the B1 USD Accumulating share class (ISIN: IE00BFXZFF67), which is the representative class for all other classes.

### Objective

- The Fund aims to maximise the returns on your investment through a combination of income and capital growth, through investment in the global fixed income market.

### Policy

- The Fund invests at least 50% of its assets in high yield bonds (i.e. bonds classified as below investment grade) issued by companies worldwide which are denominated in US Dollar or non-US Dollar bonds that are hedged back into US Dollar.
- Although the focus is on high yield corporate bonds, the Fund may also invest in investment grade corporate bonds, government bonds, cash or assets that can be turned into cash quickly.
- The Fund invests in developed and emerging markets, with a maximum of 20% of its net assets invested in emerging markets.
- Where the Fund invests in non-US Dollar assets, the currency exposure of these investments will generally be hedged back to US Dollar. Up to 5% of the Fund's currency exposure may not be hedged (i.e. the Fund may be exposed to the risks of investing in another currency for up to 5% of its assets).
- The Fund may invest both directly, and through the use of derivatives. The use of derivatives may generate market leverage (i.e. where the Fund takes market exposure in excess of the value of its assets).

### Recommendation

- This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

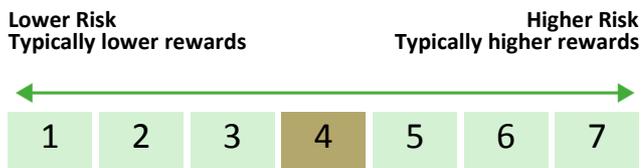
### How to buy

- You may buy or sell shares on a daily basis (but not weekends or Bank Holidays). Orders must be received by 11.59a.m. (Irish time) for execution at midday valuation point.

### Investment process

- The fund manager decides which investments to hold in the Fund based on an assessment of a combination of macroeconomic, asset, sector and individual investment level factors.
- Before being selected, an assessment is made of the creditworthiness of each potential investment (i.e. the likelihood of the companies issuing the bonds being able to meet the coupon payments or pay back the capital of the bond on maturity).
- A number of other factors are also considered, such as expected total return relative to the assessed risk, duration and liquidity.
- Further details may be found in the prospectus and information on the investment process may be found at [www.liontrust.co.uk](http://www.liontrust.co.uk).

## Risk and reward profile



- This Synthetic Risk and Reward Indicator (SRRI) is based on historical data and may not be relied upon to gauge the future risk profile of the Fund.
- The SRRI shown is not guaranteed to remain the same and may shift over time.
- The lowest category (1) does not mean 'risk free'.
- The Fund's risk and reward category has been calculated using the methodology set by the European Commission. It is based upon the higher of the actual historical annualised volatility and the translated annualised volatility of the Fund based upon the internal Value at Risk limit.
- The Fund is categorised 4 primarily for its exposure to a diversified portfolio of debt instruments along with a number of derivative positions.
- The SRRI may not fully take into account the following risks:
  - Bonds are affected by changes in interest rates and their value and the income they generate can rise or fall as a result.
  - The creditworthiness of a bond issuer may also affect that bond's value. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may have difficulty in paying their debts. The value of a bond would be significantly affected if the issuer either refused to pay or was unable to pay.
- The Fund can invest in derivatives. Derivatives are used to protect against currency, credit or interest rate moves or for investment purposes. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions.
- Counterparty risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.
- For full details of the Fund's risks, please see the prospectus which may be obtained from Liontrust (address overleaf) or online at [www.liontrust.co.uk](http://www.liontrust.co.uk).

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### Charges for this fund

- The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	None

- This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over the year	
Ongoing charges	Class B1 Acc: capped at 1.25%

Charges taken from the Fund under certain specific circumstances	
Performance fee	None

### Past performance

- Past performance is not a guide to future performance.
- Past performance has been calculated on the basis that any distributable income of the Fund has been reinvested.
- The Fund launched on 08 June 2018.
- The base currency of the Fund is US dollars.
- The B1 Acc share class was launched on 08 June 2018.

Chart data not available due to less than 1 year track record

### Practical information

<b>Manager and authorisation</b>	This Fund is a sub-fund of Liontrust Global Funds plc, an open-ended umbrella type investment company with variable capital and segregated liability between sub-funds. This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. It is also recognised in various European States including the UK. Further details regarding the list of countries where this fund is registered for sale can be found on our website <a href="http://www.liontrust.co.uk">www.liontrust.co.uk</a> .
<b>Depository</b>	Custody of the Fund's assets are held by Northern Trust Fiduciary Services (Ireland) Limited.
<b>Investment adviser</b>	Liontrust Investment Partners LLP.
<b>Further information</b>	Copies of the prospectus and the latest annual and half-yearly reports, which are the primary source of additional information, are available, without charge, from Liontrust Investment Partners LLP, 2 Savoy Court, London, WC2R, 0EZ. They are also available electronically at <a href="http://www.liontrust.co.uk/Literature/DownloadLiterature">www.liontrust.co.uk/Literature/DownloadLiterature</a> .
<b>Taxation</b>	Irish tax legislation may have an impact upon your own personal tax position.
<b>Fund prices and other information</b>	The Fund's last published price is available from Liontrust Investment Partners LLP at <a href="http://www.liontrust.co.uk/Products/FundPrices">www.liontrust.co.uk/Products/FundPrices</a> or by writing to us at 2 Savoy Court, London, WC2R 0EZ, or by telephoning 020 7412 1777 during business hours (9.00am - 5.30pm). The B1 USD Acc Class is the representative share class for all classes, which are available as described in the prospectus.
<b>Rights to switch between sub-funds</b>	Investors may switch between other sub-funds of the Liontrust Global Funds plc without charge. Details may be found in the prospectus.
<b>Remuneration</b>	Information on the current remuneration policy of the Fund, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, is available at <a href="http://www.liontrust.co.uk">www.liontrust.co.uk</a> . A paper copy of this information is available free of charge upon request from Liontrust Investment Partners LLP at 2 Savoy Court, London, WC2R 0EZ.