

Stock Exchange Announcement

LIONTRUST ASSET MANAGEMENT PLC

Update on the Acquisition of the European Income Business of Argonaut Capital Partners LLP

On 7 April 2016, Liontrust Asset Management Plc (“Liontrust” or the “Company”), the specialist independent fund management group, announced that the Company (together with its indirect subsidiaries, Liontrust Investment Partners LLP and Liontrust Fund Partners LLP) had entered into a conditional agreement to purchase (the “Acquisition”) the European income fund management business of Argonaut Capital Partners LLP.

Liontrust further announces that the Acquisition completed on 8 July 2016 when the FP Argonaut European Income Fund and the FP Argonaut European Enhanced Income Fund merged into the Liontrust European Income Fund and the Liontrust European Enhanced Income Fund respectively, adding £272 million of assets under management.

Following the completion of the Acquisition, Liontrust’s assets under management as at close of business on 8 July 2016 was £5,338 million.

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