



LIONTRUST

LIONTRUST ASSET MANAGEMENT PLC

2017 Annual General Meeting

Number of voting shares in issue at meeting date: 49,532,347

At the Annual General Meeting held on 12th September 2017 all fifteen resolutions contained in the notice and put to the meeting were unanimously passed on a show of hands.

Analysis of Proxies received for the 2017 Annual General Meeting:

| Resolution No. | Total Valid Proxies Received | Votes For | Votes Against | Votes Withheld* |
|----------------|------------------------------|---------------------|-------------------|-----------------|
| 1 | 31,791,687 | 30,839,629 (97.00%) | 943,413 (2.97%) | 0 |
| 2 | 31,560,272 | 28,920,172 (93.82%) | 1,895,304 (6.15%) | 736,151 |
| 3 | 31,791,687 | 30,343,570 (97.70%) | 704,546 (2.27%) | 734,926 |
| 4 | 31,791,687 | 31,502,142 (99.09%) | 280,900 (0.88%) | 0 |
| 5 | 31,791,687 | 31,783,042 (99.97%) | 0 (0.00%) | 0 |
| 6 | 31,791,687 | 31,518,925 (99.78%) | 59,157 (0.19%) | 204,960 |
| 7 | 31,791,687 | 31,779,014 (99.96%) | 4,028 (0.01%) | 0 |
| 8 | 31,791,687 | 30,839,629 (97.00%) | 943,413 (2.97%) | 0 |
| 9 | 31,791,687 | 30,837,189 (96.99%) | 945,853 (2.98%) | 0 |
| 10 | 31,791,687 | 31,783,042 (99.97%) | 0 (0.00%) | 0 |
| 11 | 31,560,272 | 29,512,193 (93.53%) | 2,031,383 (6.44%) | 8,051 |
| 12 | 31,560,272 | 29,620,721 (93.86%) | 1,929,679 (6.11%) | 1,227 |
| 13 | 31,560,272 | 28,682,181 (90.88%) | 2,868,219 (9.09%) | 1,227 |
| 14 | 31,791,687 | 30,843,658 (97.02%) | 939,384 (2.95%) | 0 |
| 15 | 31,791,687 | 31,719,161 (99.77%) | 63,881 (0.20%) | 0 |

For each Resolution, the Chairman has been given discretion in relation to 8,645 proxy votes (0.03%)

* 'Votes withheld' is not a vote in law.