

Panmure Gordon

AND COMPANY

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The Directors
Liontrust Asset Management Plc
2 Savoy Court
London WC2R 0EZ

10 September 2020

Dear Sirs,

Panmure Gordon (UK) Limited ("Panmure Gordon" or "the Company"), whose address is One New Change, London, EC4M 9AF, has given and not withdrawn its written consent to the inclusion of references to the Company name, in the form and context in which they appear, in the Class 1 circular of Liontrust Asset Management Plc.

Yours faithfully,



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for and on behalf of
Panmure Gordon (UK) Limited