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Stock Exchange Announcement
LIONTRUST ASSET MANAGEMENT PLC
Update on the Acquisition of the Architas UK Investment Business

On 1 July 2020, Liontrust Asset Management Plc ("**Liontrust**"), the specialist independent fund management group, announced that it had entered into a conditional sale and purchase agreement with Architas Limited, a wholly owned subsidiary of AXA S.A., to purchase (the "**Acquisition**") the entire issued share capital of Architas Multi-Manager Limited and Architas Advisory Services Limited (together, the "**Architas UK Investment Business**") for a total consideration of up to £75 million (inclusive of the expected net asset value of the Architas UK Investment Business).

Liontrust further announces that the Acquisition completed on 30 October 2020, adding £5,691 million to assets under management and advice ("**AuMA**", calculated as at close of business on 23 October 2020 for the funds and as at 30 September 2020 for the investment advisory services) taking Liontrust AuMA to £26.8 billion¹.

John Ions, Chief Executive of Liontrust, said: "This is an important strategic acquisition for Liontrust. Completing the purchase expands our distribution among financial advisers through the scale of the combined multi-asset businesses, the strength of the merged investment team, the broad range of multi-asset multi-manager portfolios and funds and enhanced client service.

"By offering both risk profiled funds and target risk portfolios, we will help advisers meet their suitability requirements by being able to choose the solution that best addresses their clients' individual needs for investment and risk.

"Given our investment, sales and marketing capability, I have great confidence that we will grow the multi-asset portfolios and funds over the next few years."

¹ Liontrust AuMA as at 23 October 2020 was £21,060 million.

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Important Notices

Forward Looking Statements

This announcement contains certain forward-looking statements with respect to the financial condition, results of operations and businesses and plans of Liontrust and its subsidiaries (the “**Group**”). These statements and forecasts involve risk and uncertainty because they relate to events and depend upon circumstances that have not yet occurred. There are a number of factors that could cause actual results or developments to differ materially from those expressed or implied by these forward-looking statements and forecasts. As a result, the Group’s actual future financial condition, results of operations and business and plans may differ materially from the plans, goals and expectations expressed or implied by these forward-looking statements. Liontrust undertakes no obligation publicly to update or revise forward-looking statements, except as may be required by applicable law and regulation (including the Listing Rules of the Financial Conduct Authority). Nothing in this announcement should be construed as a profit forecast or be relied upon as a guide to future performance.

Other information

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