

Modern Slavery Act Statement 2019

Introduction

Liontrust's vision is to be one of the leading fund management companies in the UK and internationally by consistently adding value to clients' investment portfolios and generating sustainable growth. We take seriously our role as custodians of client assets and are committed to managing the Group responsibly and sustainably. Liontrust is focused on treating all clients fairly, meeting investors' expectations and ensuring the Company's objectives are aligned with those of our stakeholders. Liontrust is committed to environmental, social and governance (ESG) initiatives, including UNPRI, CDP, TCFD and the FRC Stewardship Code, and embedding these across the business.

We are committed to identifying and addressing any risks of modern slavery within our business and supply chains, including those of our subcontractors and partners.

This statement is made pursuant to Section 54(1) of the Modern Day Slavery Act 2015 ("MSA") and constitutes our Group's slavery and human trafficking statement for the financial year ended 31st March 2019 as approved by the Board of Directors on the 20th September 2019.

Principles

Liontrust has committed to the preservation of human rights and is vehemently opposed to the use of slavery in all forms; cruel, inhuman or degrading punishments; and any attempt to control or reduce freedom of thought, conscience and religion.

Liontrust will not knowingly enter into any business arrangement with any person, company or organisation which fails to uphold the human rights of its workers or who breach the human rights of those affected by the organisation's activities.

Risk assessment

The investment management sector is not considered one most at risk and the Group does not have intricate supply chains, multiple levels of contracting and subcontracting, nor partners with businesses based in impoverished regions of the world where labour laws are non-existent or not enforced.

Investments

As an Investment Management business, we invest in companies throughout the world and although investments are not covered by the MSA; we take our responsibilities to be good stewards for our investors seriously. We use a third party to provide environmental, social and governance reporting on the vast majority of our investments and when any controversial matters involving the identification of any modern slavery or trafficking practices are identified we will engage with those companies to resolve and end those activities. Where we believe our engagement is not successful, we will look to withdraw our investment.

Staff, Policies and Due Diligence

For all Liontrust staff, we have put appropriate policies in place such as the Corporate Social Responsibility and Human Rights Policy, the Anti-Bribery Policy, the Equal Opportunities and Dignity at Work Policy, and the Diversity and Inclusion Policy. All Group employees and members of

subsidiary entities have the necessary documentation to legally work in the UK and no-one under the legal minimum age for admission to work is employed. All Group employees and members of subsidiary entities are required to complete training on the MSA and to support the Group's opposition of all forms of slavery.

We also endeavour to guard against such practices in our supply chains. All major contracts with business partners require prior approval at board level; and business partners may be subject to various forms of vetting, including due diligence work.

The level of due diligence performed depends on the significance of the business partner to the continuity of the Group's business and our approach to managing the risk of modern slavery forms part of our broader efforts to respect human rights.

Actions taken in the financial year ending 31 March 2019

During the financial period to the 31st March 2019 we have continued to internally enforce and ensure that our organisational policies are followed by all employees and partners of the Group.

We have also continued to seek confirmation from our key outsource providers and service providers that they also follow a policy of nil tolerance of slavery or human trafficking.

No breaches have been reported by Liontrust staff or partners during the period.

During 2019 95% of staff have completed the requisite Modern Slavery training module within the deadline set.

Over the next year we will be looking to further integrate due diligence for appropriate standards on slavery in all new contracts and into our Group contract approval procedures. We will also continue to train and educate our staff and will risk assess our existing providers to establish if any require further due diligence.

John Ions
Chief Executive Officer

Appendix - Liontrust Group of Companies

This above statement applies to the Liontrust Group of Companies which includes Liontrust Asset Management Plc and all its subsidiaries which are listed below:

Liontrust Investment Funds Limited (UK)
Liontrust Investment Services Limited (UK)
Liontrust Solutions Limited (UK)
Liontrust Investment Limited (UK)
Liontrust Fund Partners LLP (UK)
Liontrust Investment Partners LLP (UK)
Liontrust Members Reward Partnership LP (Jersey)