

Modern Slavery Act – a statement from Liontrust Asset Management PLC

Liontrust Asset Management PLC is the parent company of a number of operating subsidiaries (the 'Group').

Liontrust has committed to the preservation of human rights. Liontrust is vehemently opposed to the use of slavery in all forms; cruel, inhuman or degrading punishments; and any attempt to control or reduce freedom of thought, conscience and religion.

Liontrust will not knowingly enter into any business arrangement with any person, company or organisation which fails to uphold the human rights of its workers or who breach the human rights of those affected by the organisation's activities.

All Group employees and members of subsidiary entities have the necessary documentation to legally work in the UK and no-one under the legal minimum age for admission to work is employed.

All Group employees and members of subsidiary entities are required to complete training on the Modern Day Slavery Act 2015 and to support the Group's opposition of all forms of slavery.

The investment management sector is not considered one most at risk and the Group does not have intricate supply chains, multiple levels of contracting and subcontracting, or partner with businesses based in impoverished regions of the world where labour laws are non-existent or not enforced.

However, policies are in place to guard against such practices in our supply chains; all major contracts with business partners require the prior approval at board level; and business partners may be subject to various forms of vetting, including the verification of information provided to the Group. Selective due diligence exercises will be performed, depending on the significance of the business partner to the continuity of the Group's business.

During the financial period to the 31st March 2018 we have continued to internally enforce and ensure that our organisational policies are followed by all employees and partners of the Group. We have also continued to seek confirmation from third parties that they also follow a policy of nil tolerance of slavery or human trafficking. No breaches have been reported by Liontrust staff or partners during the period.

This statement is made pursuant to section 54(1) of the Modern Day Slavery Act 2015 and constitutes our Group's modern slavery and human trafficking statement for the financial year ended 31st March 2018 as approved by the Board of Directors on the 11th September 2018.

John Ions
Chief Executive Officer