

LEI: 549300VXU6S7PLCL855

For immediate release

8 July 2020

**Stock Exchange Announcement  
LIONTRUST ASSET MANAGEMENT PLC  
Trading Update**

Liontrust Asset Management Plc (“**Liontrust**”, or the “**Company**”), the specialist independent fund management group, today issues a trading update for the period from 1 April to 30 June 2020.

**Highlights**

- Assets under management and advice (“**AuMA**”) were £19.3 billion as at close of business on 30 June 2020, an increase of 20% since the start of the current financial year.
- Net inflows of £971 million in the three months ended 30 June 2020.
- Proposed acquisition of Architas Multi-Manager Limited and Architas Advisory Services Limited (together “**Architas UK Investment Business**”) announced on 1 July 2020, which will add £5.6 billion of AuMA (as at 19 June 2020) when the proposed acquisition completes.

**Commenting, John Ions, Chief Executive, said:**

“Liontrust has had a very strong start to the new financial year, with a record quarter of positive net flows of £971 million.

Maintaining the momentum of the business during the pandemic is testament to the talent and dedication of everyone at Liontrust, the excellence of our investment teams, the power of the brand and the strength of our sales and marketing capability.

The loyalty of clients has been engendered by our long-term fund performance, the clear articulation of robust investment processes and first-class service. The crisis has reiterated the importance of these at a time when clients have been seeking reassurance and confidence from those in whom they entrust their savings.

We will be expanding the investment solutions we can offer financial advisers and their clients and enhancing our service through the acquisition of the Architas UK Investment Business that we announced last week.

Their multi-asset multi-manager funds will build on our existing Multi-Asset portfolios, Sustainable Managed and equity income funds. This will give us a significant multi-asset multi-management proposition with £6.6 billion<sup>1</sup> in AuMA, enabling us to meet the growing demand from financial advisers and expanding our distribution.

I am proud of the way everyone at Liontrust has continued to operate so effectively during the crisis, maintaining strong relationships and communications with clients and attracting record flows. Our assets are the people who work at Liontrust and it is because of them that I have great confidence in our continued growth.”

<sup>1</sup> Consisting of £934 million AuMA for Liontrust’s Multi-Asset investment team as at 30 June 2020 and £5.6 billion of the Architas UK Investment Business AuMA as 19 June 2020.

## Assets under management and advice

On 30 June 2020, our AuMA stood at £19,328 million and were broken down by type and process as follows:

<u>Process</u>	<u>Total</u> <u>(£m)</u>	<u>Institutional</u> <u>(£m)</u>	<u>UK Retail</u> <u>(£m)</u>	<u>Multi-Asset</u> <u>(£m)</u>	<u>Offshore Funds</u> <u>(£m)</u>
Economic Advantage	7,449	207	7,055	-	187
Sustainable Investment	6,568	43	6,047	-	478
Global Equity	2,422	195	2,227	-	-
Multi-Asset	934	-	-	934	-
Cashflow	924	631	240	-	53
Global Fixed Income	724	-	339	-	385
European Income	116	-	116	-	-
Macro Thematic	99	-	85	-	14
Asia Income	92	-	92	-	-
<b>Total</b>	<b>19,328</b>	<b>1,076</b>	<b>16,201</b>	<b>934</b>	<b>1,117</b>

## Flows

The net inflows over the three months to 30 June 2020 are £971 million (2019: £725 million). A reconciliation of fund flows and AuMA over the three months to 30 June 2020 is as follows:

	<u>Total</u> <u>(£m)</u>	<u>Institutional</u> <u>(£m)</u>	<u>UK Retail</u> <u>(£m)</u>	<u>Multi-Asset</u> <u>(£m)</u>	<u>Offshore Funds</u> <u>(£m)</u>
Opening AuMA - 1 April 2020	16,078	988	13,275	840	975
Net flows	971	(1)	959	6	7
Market and Investment performance	2,279	89	1,967	88	135
Closing AuMA - 30 June 2020	19,328	1,076	16,201	934	1,117

## UK Retail Fund Performance (Quartile ranking)

	<u>Quartile ranking – Since Launch/Manager Appointed</u>	<u>Quartile ranking - 5 year</u>	<u>Quartile ranking - 3 year</u>	<u>Quartile ranking - 1 year</u>	<u>Launch Date/Manager Appointed</u>
<b>Economic Advantage funds</b>					
Liontrust UK Growth Fund	1	1	1	2	25/03/2009
Liontrust Special Situations Fund	1	1	1	2	10/11/2005
Liontrust UK Smaller Companies Fund	1	1	1	1	08/01/1998
Liontrust UK Micro Cap Fund	1	-	1	1	09/03/2016
<b>Sustainable Future funds</b>					
Liontrust Monthly Income Bond Fund	3	3	4	4	12/07/2010

Liontrust SF Managed Growth Fund	2	1	1	1	19/02/2001
Liontrust SF Corporate Bond Fund	2	2	3	3	20/08/2012
Liontrust SF Cautious Managed Fund	1	1	1	1	23/07/2014
Liontrust SF Defensive Managed Fund	1	1	1	1	23/07/2014
Liontrust SF European Growth Fund	1	1	1	1	19/02/2001
Liontrust SF Global Growth Fund	3	1	1	1	19/02/2001
Liontrust SF Managed Fund	2	1	1	1	19/02/2001
Liontrust UK Ethical Fund	2	1	1	1	01/12/2000
Liontrust SF UK Growth Fund	2	1	1	1	19/02/2001
<b>Global Equity funds<sup>2</sup></b>					
Liontrust Balanced Fund	1	1	1	1	31/12/1998
Liontrust China Fund	3	3	3	3	31/12/2004
Liontrust Emerging Market Fund	2	1	2	3	30/09/2008
Liontrust European Opportunities Fund	2	4	4	4	29/11/2002
Liontrust Global Smaller Companies Fund	1	2	1	1	01/07/2016
Liontrust Global Alpha Fund	1	1	1	1	31/12/2001
Liontrust Global Dividend Fund	2	2	1	1	20/12/2012
Liontrust Global Equity Fund	1	2	1	1	31/12/2001
Liontrust Global Technology Fund	2	-	1	3	15/12/2015
Liontrust Income Fund	1	1	1	2	31/12/2002
Liontrust Japan Equity Fund	3	3	3	2	22/06/2015
Liontrust Japan Opportunities Fund	1	4	4	4	30/09/2002
Liontrust UK Mid Cap Fund	1	4	4	4	15/12/2008
Liontrust UK Opportunities Fund	2	4	4	4	29/12/2006
Liontrust US Income Fund	3	3	3	4	30/09/2010
Liontrust US Opportunities Fund	1	2	1	1	31/12/2002
<b>Macro Thematic, Cashflow, Asia Income and European Income funds</b>					

Liontrust Macro Equity Income Fund	1	3	3	3	31/10/2003
Liontrust Macro UK Growth Fund	2	4	4	4	01/08/2002
Liontrust European Growth Fund	1	1	3	2	15/11/2006
Liontrust Global Income Fund	4	4	4	4	03/07/2013
Liontrust Asia Income Fund	2	3	3	3	05/03/2012
Liontrust European Income Fund	4	4	4	3	15/12/2005
Liontrust European Enhanced Income Fund (Hedged)	4	4	4	3	30/04/2010

Source: Financial Express to 30 June 2020 as at 3 July 2020, bid-bid, total return, net of fees, based on primary share classes. Past performance is not a guide to future performance, investments can result in total loss of capital. The above funds are all UK authorised unit trusts or UK authorised ICVCs (primary share class).

<sup>2</sup> Liontrust Latin America Fund, Liontrust Russia Fund and Liontrust India Fund are not included as they are in IA sectors that are not rankable (e.g. Specialist and Unclassified) as it would not be a fair comparison to make.

#### **For further information please contact:**

**Liontrust Asset Management Plc** **020 7412 1700**  
 John Ions [www.liontrust.co.uk](http://www.liontrust.co.uk)  
 Vinay Abrol  
 Simon Hildrey – Chief Marketing Officer  
 David Boyle – Head of Corporate Development

**N+1 Singer Advisory LLP** **020 7496 3000**  
 Corporate Broking– Tom Salvesen

**Numis Securities Limited** **020 7260 1000**  
 Corporate Broking & Advisory - Charles Farquhar

#### **Forward Looking Statements**

This announcement contains certain forward-looking statements with respect to the financial condition, results of operations and businesses and plans of Liontrust. These statements and forecasts involve risk and uncertainty because they relate to events and depend upon circumstances that have not yet occurred. There are a number of factors that could cause actual results or developments to differ materially from those expressed or implied by these forward-looking statements and forecasts. As a result, the Liontrust's actual future financial condition, results of operations and business and plans may differ materially from the plans, goals and expectations expressed or implied by these forward-looking statements. Liontrust undertakes no obligation publicly to update or revise forward-looking statements, except as may be required by applicable law and regulation (including the Listing Rules of the Financial Conduct Authority). Nothing in this announcement should be construed as a profit forecast or be relied upon as a guide to future performance.

#### **Other information**

The release, publication, transmission or distribution of this announcement in, into or from jurisdictions other than the United Kingdom may be restricted by law and therefore persons in such jurisdictions into which this announcement is released, published, transmitted or distributed should inform themselves about and observe such restrictions. Any failure to comply with the restrictions may constitute a violation of the securities laws of any such jurisdiction.

ENDS