

**LEI: 549300VXU6S7PLCL855**

**For immediate release**

**14 July 2021**

**Stock Exchange Announcement  
LIONTRUST ASSET MANAGEMENT PLC  
Trading Update**

Liontrust Asset Management Plc ("**Liontrust**", or the "**Company**"), the specialist independent fund management group, today issues its trading update for the period 1 April to 30 June 2021.

**Highlights**

- Net inflows of £1.0 billion in the three months ended 30 June 2021
- Assets under management and advice ("**AuMA**") were £33.6 billion as at 30 June 2021, an increase of 8.5% over the quarter
- AuMA as at 12 July 2021 were £34.0 billion
- Liontrust won the Global Group of the Year Award at Incisive Media's Fund Manager of the Year Awards
- Four Liontrust funds also won category awards; three Sustainable Future funds and the Global Dividend Fund (managed by the Global Equity team)

**Commenting, John Ions, Chief Executive, said:**

"Liontrust has delivered a strong first three months of the financial year with positive net inflows of just over £1 billion. This has helped Liontrust's AuMA reach £34.0 billion as at 12 July 2021.

The strength of our fund performance, investment processes, sales and marketing, and the brand has been recognised with Liontrust being voted Group of the Year at Incisive Media's prestigious Fund Manager of the Year Awards.

This is a great achievement and a reward for the hard work of everyone at Liontrust. The Global Group Award is an endorsement of active fund management and our trust in sustainable investment.

The judges commented on Liontrust's breadth of investment expertise across single and multi-asset funds and our early advocacy of sustainability. Both of these were recognised in the individual categories at the Awards.

Liontrust SF Global Growth Fund won the Global Growth category; SF Managed Growth won the Managed – Flexible Investment category; and SF Managed was joint winner in the Managed 40-85% shares category. SF Defensive Managed was also highly commended in the Managed 20-60% shares category.

Another success was the Global Dividend Fund, managed by the Global Equity team, which was joint winner in the Global Income category.

A further seven funds managed by the Economic Advantage, Multi-Asset, Global Equity and Sustainable Investment teams were shortlisted for awards.

This high number of awards and nominated funds reinforces my belief in the strength of our investment capability and the Liontrust business.

I welcome Quintin Price to the Board of the Company, who joined as a Non-Executive Director on 1 July. Quintin brings extensive experience, knowledge and insights having worked at a senior level in asset management, including at BlackRock, for more than 30 years.

Quintin is a valuable addition as we seek to continue our growth and I and the rest of the Board look forward to working with him.”

### Assets under management and advice

On 30 June 2021, our AuMA stood at £33,566 million and were broken down by type and investment process as follows:

<u>Process</u>	<u>Total</u> <u>(£m)</u>	<u>Institutional</u> <u>(£m)</u>	<u>UK Retail</u> <u>(£m)</u>	<u>Multi-Asset</u> <u>(£m)</u>	<u>Offshore</u> <u>(£m)</u>
Sustainable Investment	11,909	143	10,966	0	800
Economic Advantage	9,477	442	8,616	0	419
Multi-Asset	7,348	0	0	7,348	0
Global Equity	2,926	195	2,731	0	0
Cashflow Solution	1,069	709	308	0	52
Global Fixed Income	837	0	363	0	474
<b>Total</b>	<b>33,566</b>	<b>1,489</b>	<b>22,984</b>	<b>7,348</b>	<b>1,745</b>

AuMA as at 12 July 2021 were £33,986 million.

### Flows

The net inflows over the three months to 30 June 2021 are £1,003 million (2020: £971 million). A reconciliation of fund flows and AuMA over the three months to 30 June 2021 is as follows:

	<u>Total</u> <u>(£m)</u>	<u>Institutional</u> <u>(£m)</u>	<u>UK Retail</u> <u>(£m)</u>	<u>Multi-Asset</u> <u>(£m)</u>	<u>Offshore</u> <u>(£m)</u>
<b>Opening AuMA - 1 April 2021</b>	<b>30,929</b>	<b>1,488</b>	<b>20,627</b>	<b>7,139</b>	<b>1,675</b>
Net flows	1,003	(35)	987	10	41
Market and Investment performance	1,634	36	1,370	199	29
<b>Closing AuMA - 30 June 2021</b>	<b>33,566</b>	<b>1,489</b>	<b>22,984</b>	<b>7,348</b>	<b>1,745</b>

### UK Retail Fund Performance (Quartile ranking)

	<b>Quartile ranking – Since Launch/Manager Appointed</b>	<b>Quartile ranking - 5 year</b>	<b>Quartile ranking - 3 year</b>	<b>Quartile ranking - 1 year</b>	<b>Launch Date/ Manager Appointed</b>
<b>Economic Advantage funds</b>					
Liontrust UK Growth Fund	1	2	3	4	25/03/2009
Liontrust Special Situations Fund	1	1	1	3	10/11/2005

Liontrust UK Smaller Companies Fund	1	1	1	3	08/01/1998
Liontrust UK Micro Cap Fund	1	1	1	2	09/03/2016
<b>Sustainable Future funds</b>					
Liontrust Monthly Income Bond Fund	2	1	3	1	12/07/2010
Liontrust SF Managed Growth Fund	1	1	1	2	19/02/2001
Liontrust SF Corporate Bond Fund	1	1	2	1	20/08/2012
Liontrust SF Cautious Managed Fund	1	1	1	3	23/07/2014
Liontrust SF Defensive Managed Fund	1	1	1	3	23/07/2014
Liontrust SF European Growth Fund	2	1	1	2	19/02/2001
Liontrust SF Global Growth Fund	3	1	1	3	19/02/2001
Liontrust SF Managed Fund	1	1	1	1	19/02/2001
Liontrust UK Ethical Fund	2	1	1	1	01/12/2000
Liontrust SF UK Growth Fund	2	1	1	2	19/02/2001
<b>Global Equity funds<sup>1</sup></b>					
Liontrust Balanced Fund	1	1	1	3	31/12/1998
Liontrust China Fund	3	3	4	3	31/12/2004
Liontrust Emerging Market Fund	3	3	4	4	30/09/2008
Liontrust Global Smaller Companies Fund	1	1	1	2	01/07/2016
Liontrust Global Alpha Fund	1	1	1	1	31/12/2001
Liontrust Global Dividend Fund	1	1	1	1	20/12/2012
Liontrust Global Equity Fund	1	1	1	3	31/12/2001
Liontrust Global Technology Fund	3	2	3	4	15/12/2015
Liontrust Income Fund	1	1	1	4	31/12/2002
Liontrust Japan Equity Fund	2	1	2	2	22/06/2015
Liontrust Japan Opportunities Fund	1	2	4	1	30/09/2002
Liontrust US Income Fund	4	4	4	4	30/09/2010
Liontrust US Opportunities Fund	1	1	1	2	31/12/2002

**Cashflow Solution funds**

---

Liontrust European Growth Fund	1	1	1	1	15/11/2006
--------------------------------	---	---	---	---	------------

---

**Global Fixed Income funds**

---

Liontrust Strategic Bond Fund	3	-	3	3	08/05/2018
-------------------------------	---	---	---	---	------------

---

Source: Financial Express to 30 June 2021 as at 12 July 2021, bid-bid, total return, net of fees, based on primary share classes. The Liontrust Asia Income Fund and funds previously managed by the European Income investment team are excluded. Past performance is not a guide to future performance, investments can result in total loss of capital. The above funds are all UK authorised unit trusts or UK authorised ICVCs (primary share class).

<sup>1</sup> Liontrust Latin America Fund, Liontrust Russia Fund and Liontrust India Fund are not included as they are in IA sectors that are not rankable (e.g. Specialist and Unclassified) as it would not be a fair comparison to make.

**For further information please contact:****Liontrust Asset Management Plc (Tel: 020 7412 1700, Website: [liontrust.co.uk](http://liontrust.co.uk))**

John Ions: Chief Executive

Vinay Abrol: Chief Financial Officer & Chief Operating Officer

Simon Hildrey: Chief Marketing Officer

David Boyle: Head of Corporate Development

**Singer Capital Markets (Tel: 020 7496 3000)**

Corporate Broking: Tom Salvesen

Corporate Finance: Justin McKeegan

**Panmure Gordon (Tel: 020 7886 2500)**

Corporate Broking: Charles Leigh-Pemberton

Corporate Advisory: Antoine Dupont-Madinier

**Forward Looking Statements**

This announcement contains certain forward-looking statements with respect to the financial condition, results of operations and businesses and plans of Liontrust. These statements and forecasts involve risk and uncertainty because they relate to events and depend upon circumstances that have not yet occurred. There are a number of factors that could cause actual results or developments to differ materially from those expressed or implied by these forward-looking statements and forecasts. As a result, the Liontrust's actual future financial condition, results of operations and business and plans may differ materially from the plans, goals and expectations expressed or implied by these forward-looking statements. Liontrust undertakes no obligation publicly to update or revise forward-looking statements, except as may be required by applicable law and regulation (including the Listing Rules of the Financial Conduct Authority). Nothing in this announcement should be construed as a profit forecast or be relied upon as a guide to future performance.

**Other information**

The release, publication, transmission or distribution of this announcement in, into or from jurisdictions other than the United Kingdom may be restricted by law and therefore persons in such jurisdictions into which this announcement is released, published, transmitted or distributed should inform themselves about and observe such restrictions. Any failure to comply with the restrictions may constitute a violation of the securities laws of any such jurisdiction.

ENDS