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**For immediate release**

**12 October 2021**

**Stock Exchange Announcement  
LIONTRUST ASSET MANAGEMENT PLC  
Trading Update**

Liontrust Asset Management Plc (“**Liontrust**”, or the “**Company**”), the specialist independent fund management group, today issues its trading update for the six months ended 30 September 2021.

**Highlights**

- Net inflows of £1.1 billion in the three months ended 30 September 2021 and £2.1 billion for the six months ended 30 September 2021.
- Assets under management and advice (“**AuMA**”) were £35.7 billion as at 30 September 2021, an increase of 15% over the half year.
- Liontrust announced earlier today the appointment of Rebecca Shelley as new Non-executive Director.
- AuMA as at 8 October 2021 were £35.3 billion.

**Commenting, John Ions, Chief Executive, said:**

“By placing investors at the heart of our business and delivering first-class communication and support, coupled with strong long-term performance, Liontrust has enjoyed another successful three months. We have generated net inflows of £1.1 billion in the quarter to take the total to £2.1 billion since the start of the financial year on 1 April 2021, and our AuMA has risen to £35.7 billion.

Clients demanding a more sustainable outcome from their investments continue to drive strong flows into our Sustainable Future funds. The quality and integrity of the Sustainable Investment team, built over a 20-year track record of successful investing, has enabled them to clearly differentiate themselves at a time of many new fund launches.

The focus on sustainability, including by investors, will become even greater in the run up to November’s COP26 in Glasgow. The energy transition has long been a theme of the Liontrust Sustainable Future funds to help mitigate climate change and over the past 18 months the team have been engaging with the companies they are invested in to get firm commitments on reducing absolute levels of emissions at a rate consistent with a 1.5 degree global average temperature rise.

The team’s continued excellence has been demonstrated by recently winning a further three awards. SF Global Growth won Best Sustainable & ESG Equity Fund and SF Managed won Best Sustainable & ESG Multi-Asset Fund at the Investment Week Sustainable & ESG Investment Awards. SF Managed Growth also won the Best Ethical/Sustainable – Active fund award at the AJ Bell Fund and Investment Trust Awards.

These followed Liontrust SF Global Growth, SF Managed Growth and SF Managed all winning awards at Incisive Media’s Fund Manager of the Year Awards in July, along with Liontrust winning the Global Group of the Year Award.

The strong long-term performance and rigorous investment process of the funds managed by the Economic Advantage team has been reflected in its AuMA going through £10 billion.

The breadth of Liontrust’s investment expertise has also been demonstrated by the continued independent recognition of our other teams and funds. The latest is Liontrust winning the Moneyfacts’ Award for Best Multi-Manager Provider, which is the 8<sup>th</sup> year running for the Multi-Asset funds.

This Award is voted for by financial advisers and is testament to the help we seek to give advisers with suitability, delivering the outcomes they and their clients expect through a robust long-term investment process and providing a first-class service.

The Multi-Asset investment team is currently on nationwide roadshows supporting our clients and presenting their funds and portfolios to financial advisers.

We welcome Rebecca Shelley who is joining the Board of the Company as a Non-executive Director from 1 November 2021. Rebecca has extensive experience in financial services and listed companies as a Non-executive Director. Rebecca will be a valuable addition to the Board.

The excellence of the Liontrust investment teams and their long-term performance, the power of the brand, the strength of our client relationships and communications, and robust operations gives me great confidence that we will continue our growth.”

### **Assets under management and advice**

On 30 September 2021, our AuMA stood at £35,659 million and were broken down by type and investment process as follows:

<b><u>Process</u></b>	<b><u>Total</u></b> <b><u>(£m)</u></b>	<b><u>Institutional</u></b> <b><u>(£m)</u></b>	<b><u>UK Retail</u></b> <b><u>(£m)</u></b>	<b><u>Multi-Asset</u></b> <b><u>(£m)</u></b>	<b><u>Offshore</u></b> <b><u>(£m)</u></b>
Sustainable Investment	13,243	151	12,203	0	889
Economic Advantage	10,116	469	9,168	0	479
Multi-Asset	7,357	0	0	7,357	0
Global Equity	3,060	195	2,865	0	0
Cashflow Solution	1,032	689	289	0	54
Global Fixed Income	851	0	367	0	484
<b>Total</b>	<b>35,659</b>	<b>1,504</b>	<b>24,892</b>	<b>7,357</b>	<b>1,906</b>

AuMA as at 8 October 2021 were £35,313 million.

### **Flows**

The net inflows over the three months to 30 September 2021 are £1,085 million (2020: £777 million). A reconciliation of fund flows and AuMA over the three months to 30 September 2021 is as follows:

	<b><u>Total</u></b> <b><u>(£m)</u></b>	<b><u>Institutional</u></b> <b><u>(£m)</u></b>	<b><u>UK Retail</u></b> <b><u>(£m)</u></b>	<b><u>Multi-Asset</u></b> <b><u>(£m)</u></b>	<b><u>Offshore</u></b> <b><u>(£m)</u></b>
<b>Opening AuMA - 1 July 2021</b>	<b>33,566</b>	<b>1,489</b>	<b>22,984</b>	<b>7,348</b>	<b>1,745</b>
Net flows	1,085	(27)	1,050	(36)	98
Market and Investment performance	1,008	42	858	45	63

Closing AuMA - 30 September 2021	35,659	1,504	24,892	7,357	1,906
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The net inflows over the six months to 30 September 2021 are £2,088 million (2020: £1,748 million). A reconciliation of fund flows and AuMA over the six months to 30 September 2021 is as follows:

	<u>Total</u> <u>(£m)</u>	<u>Institutional</u> <u>(£m)</u>	<u>UK Retail</u> <u>(£m)</u>	<u>Multi-Asset</u> <u>(£m)</u>	<u>Offshore</u> <u>(£m)</u>
Opening AuMA - 1 April 2021	30,929	1,488	20,627	7,139	1,675
Net flows	2,088	(63)	2,038	(26)	139
Market and Investment performance	2,642	79	2,227	244	92
Closing AuMA - 30 September 2021	35,659	1,504	24,892	7,357	1,906

### UK Retail Fund Performance (Quartile ranking)

	Quartile ranking – Since Launch/Manager Appointed	Quartile ranking - 5 year	Quartile ranking - 3 year	Quartile ranking - 1 year	Launch Date/ Manager Appointed
<b>Economic Advantage funds</b>					
Liontrust UK Growth Fund	1	2	2	3	25/03/2009
Liontrust Special Situations Fund	1	1	1	3	10/11/2005
Liontrust UK Smaller Companies Fund	1	1	1	3	08/01/1998
Liontrust UK Micro Cap Fund	1	1	1	1	09/03/2016
<b>Sustainable Future funds</b>					
Liontrust Monthly Income Bond Fund	2	1	3	1	12/07/2010
Liontrust SF Managed Growth Fund	1	1	1	2	19/02/2001
Liontrust SF Corporate Bond Fund	1	1	2	1	20/08/2012
Liontrust SF Cautious Managed Fund	1	1	1	3	23/07/2014
Liontrust SF Defensive Managed Fund	1	1	1	3	23/07/2014
Liontrust SF European Growth Fund	1	1	1	2	19/02/2001
Liontrust SF Global Growth Fund	2	1	1	3	19/02/2001
Liontrust SF Managed Fund	1	1	1	1	19/02/2001
Liontrust UK Ethical Fund	2	1	1	2	01/12/2000
Liontrust SF UK Growth Fund	2	1	1	2	19/02/2001

**Global Equity funds<sup>1</sup>**

Liontrust Balanced Fund	1	1	1	4	31/12/1998
Liontrust China Fund	3	3	3	3	31/12/2004
Liontrust Emerging Market Fund	3	3	3	3	30/09/2008
Liontrust Global Smaller Companies Fund	1	1	1	2	01/07/2016
Liontrust Global Alpha Fund	1	1	1	1	31/12/2001
Liontrust Global Dividend Fund	2	1	1	2	20/12/2012
Liontrust Global Equity Fund	1	1	1	4	31/12/2001
Liontrust Global Technology Fund	3	2	3	3	15/12/2015
Liontrust Income Fund	1	1	2	4	31/12/2002
Liontrust Japan Equity Fund	2	3	2	3	22/06/2015
Liontrust US Opportunities Fund	1	1	2	1	31/12/2002
<b>Cashflow Solution funds</b>					
Liontrust European Growth Fund	1	1	1	1	15/11/2006
<b>Global Fixed Income funds</b>					
Liontrust Strategic Bond Fund	3	-	3	3	08/05/2018

Source: Financial Express to 30 September 2021 as at 5 October 2021, bid-bid, total return, net of fees, based on primary share classes. The Liontrust Asia Income Fund and funds previously managed by the European Income investment team are excluded. Past performance is not a guide to future performance, investments can result in total loss of capital. The above funds are all UK authorised unit trusts or UK authorised ICVCs (primary share class).

<sup>1</sup> Liontrust Latin America Fund, Liontrust Russia Fund and Liontrust India Fund are not included as they are in IA sectors that are not rankable (e.g. Specialist and Unclassified) as it would not be a fair comparison to make. Liontrust US Income Fund is not included as it merged into Liontrust Global Dividend Fund on 8 October 2021, and Liontrust Japan Opportunities Fund is not included as it merges, subject to shareholder approval, into Liontrust Japan Equity Fund in November 2021.

**Notice of Half Year Results Announcement**

Liontrust confirms that it will be announcing its half year results for the six months ended 30 September 2021 on Wednesday, 1 December 2021.

**For further information please contact:**

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**Forward Looking Statements**

This announcement contains certain forward-looking statements with respect to the financial condition, results of operations and businesses and plans of Liontrust. These statements and forecasts involve risk and uncertainty because they relate to events and depend upon circumstances that have not yet occurred. There are a number of factors that could cause actual results or developments to differ materially from those expressed or implied by these forward-looking statements and forecasts. As a result, the Liontrust's actual future financial condition, results of operations and business and plans may differ materially from the plans, goals and expectations expressed or implied by these forward-looking statements. Liontrust undertakes no obligation publicly to update or revise forward-looking statements, except as may be required by applicable law and regulation (including the Listing Rules of the Financial Conduct Authority). Nothing in this announcement should be construed as a profit forecast or be relied upon as a guide to future performance.

**Other information**

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