



Fast Facts

For professional investors and advisers only.

What makes the Liontrust Multi-Asset proposition distinct

- Broad range of target risk portfolios and funds, income generating funds and specialist funds.
- One of the most experienced and highly regarded multi-asset multi-manager investment teams in the UK market headed by John Husselbee.
- This experience enables the fund managers to identify and separate investment innovations from fads, evaluate the motivations of fund managers and detect any changes in their commitment.
- Clients can switch between target risk portfolios and funds as their risk profile and objectives change.
- Clients can stay in the target risk ranges through the accumulation and decumulation phases of their lives.
- The rigorous investment process is designed to deliver the outcome expected by investors and aims to generate maximum returns for each target risk portfolio and fund within the predetermined volatility ranges.
- Liontrust has a strong focus on risk management to ensure the portfolios and funds meet their individual risk targets.

Important information

Key risks

Past performance is not a guide to future performance. Do remember that the value of an investment and the income generated from them can fall as well as rise and is not guaranteed, therefore, you may not get back the amount originally invested and potentially risk total loss of capital.

Some of the Funds managed by the Multi-Asset Team have exposure to foreign currencies and may be subject to fluctuations in value due to movements in exchange rates. The majority of the Funds invest in Fixed Income securities indirectly through other collective investment schemes. The value of fixed income securities will fall if the issuer is unable to repay its debt or has its credit rating reduced. Generally, the higher the perceived credit risk of the issuer, the higher the rate of interest. Bond markets may be subject to reduced liquidity. Some Funds may have exposure to property via collective investment schemes. Property funds may be more difficult to value objectively so may be incorrectly priced, and may at times be harder to sell. This could lead to reduced liquidity in the Fund. Some also invest in non-mainstream (alternative) assets indirectly through collective investment schemes. During periods of stressed market conditions non-mainstream (alternative) assets may be difficult to sell at a fair price, which may cause prices to fluctuate more sharply.

The Funds' investments are subject to normal fluctuations and other risks inherent when investing in securities. The issue of units/shares in Liontrust Funds may be subject to an initial charge, which will have an impact on the realisable value of the investment, particularly in the short term. Investments should always be considered as long term. There is no certainty the investment objectives of the Fund will actually be achieved and no warranty or representation is given to this effect. The Funds therefore should be considered as a medium to long-term investment.

Disclaimer

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Always research your own investments and (if you are not a professional or a financial adviser) please consult suitability with a regulated financial adviser before investing. Any decision to invest should be always based on the final Prospectus and Key Investor Information Documents (KIIDs). These documents contain important information which should be read before investing in any fund and they can be obtained, free of charge, from www.liontrust.co.uk or direct from Liontrust. 2021.05

Platform Availability

	7IM	Advanced by Embark (formerly Zurich)	Aegon ARC1	Aegon Institutional (formerly Cofunds)	AJ Bell	Ascentric	Aviva	Canada Life	Embark	Fidelity Funds Network	Hargreaves Lansdown (Vantage)	Hubwise	James Hay	Novia	Nucleus	Old Mutual Wealth	Parmenion	Raymond James	Standard Life Elevate	Standard Life Wrap	Transact
Liontrust MA Active Reserve	A S	A S	A S	A S	A S	A S	A S	S	S	A S	A S	S	A S	A S	A S	A S	-	S	A S	A S	A S
Liontrust MA Active Moderate Income	A S	A S	A S	A S	A S	A S	A S	S	S	A S	A S	S	-	A S	A S	A S	S	S	A S	A S	A S
Liontrust MA Active Intermediate Income	A S	A S	A S	A S	A S	A S	A S	S	S	A S	A S	S	A S	A S	A S	A S	S	S	A S	A S	A S
Liontrust MA Active Progressive	A S	A S	A S	A S	A S	A S	A S	S	S	A S	A S	S	A S	A S	A S	A S	S	S	A S	A S	A S
Liontrust MA Active Growth	A S	A S	A S	A S	A S	A S	A S	S	S	A S	A S	S	A S	A S	A S	A S	S	S	A S	A S	A S
Liontrust MA Active Dynamic	A S	A S	A S	A S	A S	A S	A S	S	S	A S	A S	S	A S	A S	A S	A S	S	S	A S	A S	A S
Liontrust MA Blended Reserve	A S	A S	A S	A S	A S	A S	A S	S	S	A S	A S	S	A S	A S	A S	A S	-	S	A S	A S	A S
Liontrust MA Blended Moderate	A S	A S	A S	A S	A S	A S	A S	S	S	A S	A S	S	A S	A S	A S	A S	S	S	A S	A S	A S
Liontrust MA Blended Intermediate	A S	A S	A S	A S	A S	A S	A S	S	S	A S	A S	S	A S	A S	A S	A S	S	S	A S	A S	A S
Liontrust MA Blended Progressive	A S	A S	A S	A S	A S	A S	A S	S	S	A S	A S	S	A S	A S	A S	A S	S	S	A S	A S	A S
Liontrust MA Blended Growth	A S	A S	A S	A S	A S	A S	A S	S	S	A S	S	S	A S	A S	A S	A S	S	S	A S	A S	A S
Liontrust MA Passive Reserve	D Z S	D S	D S	D S	D Z S	D Z S	D Z S	S	S	D S	D S	S	D S	D S	D Z S	D S	S	S	S Z	D S	D Z S
Liontrust MA Passive Moderate	D S	D S	D S	D S	D Z S	D Z S	D Z S	S	S	D S	D S	S	D S	D S	D Z S	D S	S	S	S Z	D S	D Z S
Liontrust MA Passive Intermediate	D S	D S	D S	D S	D Z S	D Z S	D Z S	S	S	D S	D S	S	D S	D S	D Z S	D S	S	S	D S Z	D S	D Z S
Liontrust MA Passive Progressive	D S	D S	D S	D S	D Z S	D Z S	D Z S	S	S	D S	D S	S	D S	S	D Z S	D S	S	S	S Z	D S	D Z S
Liontrust MA Passive Growth	D S	D S	D S	D S	D Z S	D Z S	D Z S	S	S	D S	D S	S	D S	D S	D Z S	D S	S	S	S Z	D S	D Z S
Liontrust MA Passive Dynamic	D S	D S	D S	D S	D Z S	D Z S	D Z S	S	S	D S	D S	S	D S	D S	D Z S	D S	S	S	S Z	D S	D Z S
Liontrust MA Active Reserve	A S	A S	A S	A S	A S	A S	A S	S	S	A S	A S	S	A S	A S	A S	A S	-	S	A S	A S	A S
Liontrust MA Active Moderate Income	A S	A S	A S	A S	A S	A S	A S	S	S	A S	A S	S	-	A S	A S	A S	S	S	A S	A S	A S
Liontrust MA Active Intermediate Income	A S	A S	A S	A S	A S	A S	A S	S	S	A S	A S	S	A S	A S	A S	A S	S	S	A S	A S	A S
Liontrust MA Monthly High Income	A S	A S	A S	A S	A S	A S	A S	S	S	A S	S	S	A	A S	A S	S	-	S	A S	A S	A S
Liontrust MA Diversified Global Income	S	A S	A S	A S	A S	A S	A S	S	S	A S	S	S	-	A S	A S	S	-	S	S	A S	A S
Liontrust MA Strategic Bond	A S	A S	A S	A S	A S	A S	A S	S	S	A S	S	S	A	A S	A S	S	-	S	A S	A S	A S
Liontrust MA UK Equity	A S	A S	A S	A S	A S	A S	A S	S	S	A S	A S	S	A	A S	A S	S	-	S	A S	A S	A S
Liontrust MA Diversified Real Assets	A D	A D	A D	A D	A D	A D	A	A	A D	A D	A D	A	D	A D	A D	A D	A	A	A	A D	A D
Liontrust MA Passive Prudent	D S	D S	D S	D S	D Z S	D S Z	D S Z	S	S	D S	D S	S	D	D S	D S Z	-	-	S	S Z	D S	D S Z

SHARE CLASSES A A Class S S Class D D Class Z Z Class



LIONTRUST TARGET RISK FUNDS



LIONTRUST INCOME GENERATING FUNDS



LIONTRUST SPECIALIST FUNDS

Investing with Liontrust



LIONTRUST TARGET RISK FUNDS

These funds span a spectrum of risk appetites across active, passive, and blended solutions. Following careful investigative discussions with new clients, including the completion of a suitability assessment, the Liontrust Target Risk Funds could provide an investment solution for your range of clients.

The Liontrust Risk Profiled Funds are managed in line with the third-party risk profiling system, EValue, and are rated on a scale of 1 to 7. Risk profile 2 is the lowest rating of our fund ranges and targeted at the cautious investor. Risk profile 7 is the highest rating on the scale, funds in this category could be suitable for adventurous investors with a higher tolerance to risk in search of potentially higher returns. Risk level 1 is similar to keeping cash in a bank or building society deposit account.

Fund name	Risk profile	A 'Clean' share class					S 'Partnership' share class				
		Annual management charge (AMC)	Ongoing charges figure (OCF)	MiFID II Ongoing Charge* (OC)	Transaction costs (TC)	Total charges (OC + TC)	Annual management charge (AMC)	Ongoing charges figure (OCF)	MiFID II Ongoing Charge* (OC)	Transaction costs (TC)	Total charges (OC + TC)
Liontrust MA Active Reserve	2	0.60%	0.92%	0.97%	0.06%	1.02%	0.55%	0.86%	0.91%	0.06%	0.96%
Liontrust MA Active Moderate Income	3	0.75%	1.24%	1.25%	0.17%	1.42%	0.55%	1.04%	1.05%	0.17%	1.23%
Liontrust MA Active Intermediate Income	4	0.75%	1.25%	1.26%	0.21%	1.47%	0.55%	1.07%	1.08%	0.21%	1.31%
Liontrust MA Active Progressive	5	0.75%	1.37%	1.37%	0.20%	1.57%	0.55%	1.17%	1.17%	0.20%	1.37%
Liontrust MA Active Growth	6	0.75%	1.42%	1.42%	0.25%	1.67%	0.55%	1.22%	1.22%	0.25%	1.47%
Liontrust MA Active Dynamic	7	0.75%	1.48%	1.48%	0.29%	1.77%	0.55%	1.28%	1.28%	0.29%	1.57%

Fund name	Risk profile	A 'Clean' share class					S 'Partnership' share class				
		Annual management charge (AMC)	Ongoing charges figure (OCF)	MiFID II Ongoing Charge* (OC)	Transaction costs (TC)	Total charges (OC + TC)	Annual management charge (AMC)	Ongoing charges figure (OCF)	MiFID II Ongoing Charge* (OC)	Transaction costs (TC)	Total charges (OC + TC)
Liontrust MA Blended Reserve	2	0.60%	0.97%	0.98%	0.02%	1.10%	0.40%	0.77%	0.78%	0.02%	0.81%
Liontrust MA Blended Moderate	3	0.60%	0.93%	0.95%	0.12%	1.07%	0.40%	0.73%	0.75%	0.12%	0.87%
Liontrust MA Blended Intermediate	4	0.60%	0.96%	0.98%	0.14%	1.12%	0.40%	0.76%	0.78%	0.14%	0.92%
Liontrust MA Blended Progressive	5	0.60%	1.01%	1.03%	0.16%	1.18%	0.40%	0.81%	0.83%	0.16%	0.98%
Liontrust MA Blended Growth	6	0.60%	1.12%	1.14%	0.15%	1.28%	0.40%	0.92%	0.94%	0.15%	1.08%

Fund name	Risk profile	D 'Clean' share class					S 'Partnership' share class					Z share class ¹					
		Annual management charge (AMC)	Ongoing charges figure (OCF)	MiFID II Ongoing Charge* (OC)	Transaction costs (TC)	Total charges (OC + TC)	Annual management charge (AMC)	Ongoing charges figure (OCF)	MiFID II Ongoing Charge* (OC)	Transaction costs (TC)	Total charges (OC + TC)	Entry Charge	Ongoing charges figure (OCF)	MiFID II Ongoing Charge* (OC)	Transaction costs (TC)	Total charges year 1 (Entry Charge + OC + TC)	Total charges year 2 onwards (OC + TC)
Liontrust MA Passive Reserve	2	0.30%	0.47%	0.47%	0.01%	0.48%	0.25%	0.42%	0.42%	0.01%	0.43%	1.00%	0.17%	0.17%	0.01%	1.18%	0.18%
Liontrust MA Passive Moderate	3	0.30%	0.45%	0.45%	0.05%	0.50%	0.25%	0.40%	0.40%	0.05%	0.45%	1.00%	0.15%	0.15%	0.05%	1.20%	0.20%
Liontrust MA Passive Intermediate	4	0.30%	0.45%	0.45%	0.05%	0.50%	0.25%	0.40%	0.40%	0.05%	0.45%	1.00%	0.15%	0.15%	0.05%	1.20%	0.20%
Liontrust MA Passive Progressive	5	0.30%	0.46%	0.46%	0.04%	0.50%	0.25%	0.41%	0.41%	0.04%	0.45%	1.00%	0.16%	0.16%	0.04%	1.20%	0.20%
Liontrust MA Passive Growth	6	0.30%	0.48%	0.48%	0.06%	0.54%	0.25%	0.43%	0.43%	0.06%	0.49%	1.00%	0.18%	0.18%	0.06%	1.24%	0.23%
Liontrust MA Passive Dynamic	7	0.30%	0.50%	0.50%	0.05%	0.55%	0.25%	0.45%	0.45%	0.05%	0.50%	1.00%	0.20%	0.20%	0.05%	1.25%	0.25%

¹ Z share classes do not have an ongoing AMC and instead investors currently pay an 1% initial charge.



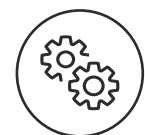
LIONTRUST INCOME GENERATING FUNDS

Liontrust understands that income generation is imperative for some clients, and an important objective for many more. The Liontrust Income Generating Funds aims to deliver income that is stable but with the potential to grow, while also offering scope for capital growth.

Fund name	Risk profile	A 'Clean' share class							S 'Partnership' share class						
		Yield ²		Annual management charge (AMC)	Ongoing charges figure (OCF)	MiFID II Ongoing Charge* (OC)	Transaction costs (TC)	Total charges (OC + TC)	Yield ²		Annual management charge (AMC)	Ongoing charges figure (OCF)	MiFID II Ongoing Charge* (OC)	Transaction costs (TC)	Total charges (OC + TC)
		Inc	Acc						Inc	Acc					
Liontrust MA Active Reserve ³	2	1.99%	1.97%	0.60%	0.92%	0.97%	0.06%	1.02%	1.98%	1.98%	0.55%	0.86%	0.91%	0.06%	0.96%
Liontrust MA Active Moderate Income	3	1.73%	1.72%	0.75%	1.24%	1.25%	0.17%	1.42%	1.73%	1.72%	0.55%	1.04%	1.05%	0.17%	1.22%
Liontrust MA Active Intermediate Income	4	1.64%	1.63%	0.75%	1.25%	1.26%	0.21%	1.47%	1.61%	1.59%	0.55%	1.07%	1.08%	0.21%	1.29%
Liontrust MA Monthly High Income	—	3.77%	3.69%	0.60%	1.05%	1.15%	0.11%	1.26%	3.83%	3.75%	0.40%	0.85%	0.95%	0.11%	1.06%
Liontrust MA Diversified Global Income	—	5.38%	5.34%	0.60%	1.30%	1.46%	0.41%	1.87%	5.35%	5.23%	0.40%	1.20%	1.36%	0.41%	1.77%

² The yields shown are for the S and A share classes (where applicable) taken as at 30 September 2020. For the most up to date information, please refer to the factsheets available on the Liontrust website liontrust.co.uk

³ The Liontrust MA Active Reserve Fund aims to achieve long term growth from a combination of income and capital growth.



LIONTRUST SPECIALIST FUNDS

The Liontrust Specialist Funds are a range of multi-manager funds of funds for advisers who use model portfolios or are aiming to gain exposure to a specific asset class or set of sub asset classes through an individual fund.

Fund name	Share class	'Clean' share class					'Partnership' share class					
		Annual management charge (AMC)	Ongoing charges figure (OCF)	MiFID II Ongoing Charge* (OC)	Transaction costs (TC)	Total charges (OC + TC)	Share class	Annual management charge (AMC)	Ongoing charges figure (OCF)	MiFID II Ongoing Charge* (OC)	Transaction costs (TC)	Total charges (OC + TC)
Liontrust MA Strategic Bond	A	0.60%	1.05%	1.17%	0.16%	1.34%	S	0.40%	0.84%	0.96%	0.16%	1.13%
Liontrust MA UK Equity	A	0.60%	1.18%	1.18%	0.25%	1.43%	S	0.40%	0.98%	0.98%	0.25%	1.23%
Liontrust MA Diversified Real Assets	D	0.65%	1.08%	1.32%	0.14%	1.46%	A	0.55%	0.98%	1.22%	0.14%	1.36%
Liontrust MA Passive Prudent	D	0.30%	0.50%	0.50%	0.01%	0.51%	S	0.25%	0.45%	0.45%	0.01%	0.46%

*The MiFID II Ongoing Charge includes management charges for certain investment schemes known as Investment Trusts, which are not included in the OCF that operates under the regulations that apply to FCA authorised collective investment schemes (usually known as "UCITS Rules"). Fund charges (AMC, OCF, MiFID II ongoing charge (OC) and Transaction costs are based on a 3-year rolling period as at 30 September 2020, and the actual amount payable may differ.