

11 July 2016

Olly Russ joins Liontrust

Liontrust, the specialist fund management group, announces that Olly Russ has joined the company as Head of European Income.

Previously at Argonaut, Olly is managing the **Liontrust European Income** and the **Liontrust European Enhanced Income** funds, which have a joint total of £272 million in assets. Before joining Argonaut in 2005, Olly was a fund manager at Neptune Investment Management.

The two funds will maintain their track records, and there will be no change to Olly's investment process.

Commenting at the time of the appointment, Liontrust Chief Executive John Ions said: "Olly Russ will be an excellent addition to our six existing fund management teams. Olly is an experienced and highly respected manager and will extend our equity income capability at a time when demand for income investing is only going to rise through increased longevity and pension freedoms.

"With Olly on board, we will have four fund management teams investing for income: in the UK, Asia, Continental Europe and globally. European income provides UK-based investors with diversification and the opportunity to benefit from a broader spread of companies with a yield above 3%. The European Enhanced Income Fund offers a distinct approach among funds that invest in this asset class."

Olly added: "I am attracted to Liontrust because of the environment the Company offers, enabling me to continue to focus on running money according to my own investment process and investment views. I have also been impressed by Liontrust's brand profile and the strength of its distribution capability.

"I believe it is a good time to make the move to Liontrust because of the opportunities Continental Europe offers income investors. The economy is improving and it is possible to find companies generating strong cash flows that are minded to return these to shareholders. I designed and

managed the two income funds at Argonaut from launch and look forward to expanding them further at Liontrust. I enjoyed my 11 years at Argonaut and wish them all the very best for the future.”

Liontrust’s equity income range of funds now comprises Liontrust European Income, Liontrust European Enhanced Income, Liontrust Macro Equity Income, Liontrust Asia Income and Liontrust Global Income.

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Notes for Editors

Liontrust Asset Management, which was launched in 1995, is a specialist fund management group with shares are quoted on the London Stock Exchange. Liontrust manages £4.8 billion (as at close of 30 June 2016) in UK, European, Asian and Global equities, and Multi-Asset.

Liontrust was named by the London Stock Exchange Group as one of the 1,000 companies to inspire Britain in 2016. These are the “UK’s most exciting and dynamic small and medium-sized businesses”.