

# Liontrust GF UK Equity Fund

Ireland Domiciled – March 2022



## Fund Managers



### James de Uphaugh

- 34 years' investment experience
- Co-managed the UK Equity Fund since inception



### Chris Field

- 35 years' investment experience
- Co-managed the UK Equity Fund since inception



### Imran Sattar

- 25 years' investment experience
- Co-managed the UK Focus Fund since June 2018



### John King

- 12 years' investment experience
- Co-managed the UK Equity Fund since December 2019

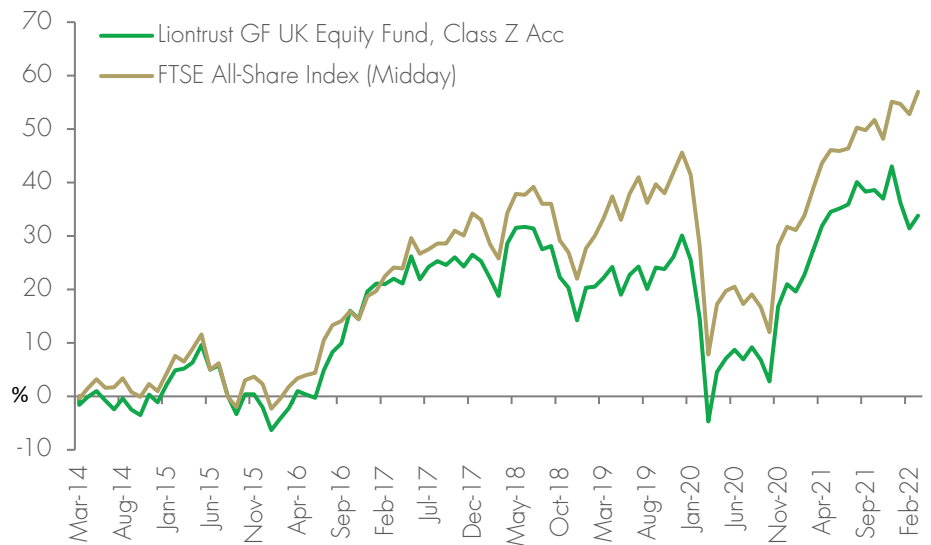
## The Fund

- The UK Equity Fund has the flexibility to invest up to 20% of net asset value in shares listed outside the UK. It also incorporates a dedicated investment in smaller companies.
- The UK Equity Fund is an Irish domiciled OEIC. A UK domiciled version of the Fund is also available.\*
- It is managed by James de Uphaugh, Chris Field, Imran Sattar and John King.

## Objective

- The Fund aims to produce a total return in excess of the FTSE All-Share Index over the long term through investment in a diversified portfolio of predominantly UK equities. There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

## Fund Performance<sup>^</sup> (31 March 2022)



Source: internal analysis, GBP, net of fees. Inception 3 March 2014.

## Contact

### Client Service Team

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FUND PERFORMANCE (%) (to 31 March 2022)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	SINCE INCEPTION
Z Accumulation	1.8	-6.4	5.1	3.1	1.9	33.8
FTSE All-Share Index	2.8	1.2	13.1	5.6	4.8	57.0
Relative (for Z Accumulation)	-0.9	-7.6	-7.9	-2.5	-3.0	-23.2

DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 16	DEC 17	DEC 18	DEC 19	DEC 20	DEC 21	SINCE INCEPTION (P.A.) (to 31 March 2022)
Z Accumulation	22.2	5.8	-9.8	14.0	-7.0	18.2	3.7
FTSE All-Share Index	16.0	13.1	-9.1	19.3	-9.5	17.8	5.7
Relative (for Z Accumulation)	+6.1	-7.3	-0.7	-5.3	+2.5	+0.4	-2.1

Source: internal analysis, GBP, net of fees. Inception 3 March 2014. <sup>^</sup>Performance as at midday (for the Fund and Index); NAV to NAV pricing. \*Share classes for the UK domiciled Fund: Class X Acc (ISIN:GB00B88NK732), Class X Inc (ISIN: GB00B88BH0R25). Past performance is not a guide to future performance. The value of an investment and the income generated from it can fall as well as rise and is not guaranteed. You may get back less than you originally invested. Please note that the information contained within this literature relates to the Majedie UK Equity Fund managed by Majedie Asset Management Limited prior to the acquisition by Liontrust on 1 April 2022.



## Fund Overview (as at 31 March 2022)

### Top 10 Holdings (Absolute) %†

Royal Dutch Shell	6.9
AstraZeneca	4.2
3i	3.4
NatWest	3.1
RELX	3.1
Electrocomponents	2.7
Unilever	2.5
Compass Group	2.5
Ascential	2.3
AVEVA	2.1

### Top 10 Sectors (Absolute) %†

Industrial Support Services	13.2
Personal Care, Drug and Grocery Stores	7.7
Investment Banking and Brokerage Services	7.6
Oil, Gas and Coal	7.4
Pharmaceuticals and Biotechnology	6.7
Banks	5.5
Software and Computer Services	5.5
Media	4.7
Retailers	4.1
Travel and Leisure	3.5

### Top/bottom 5 Positions (Relative) %†‡

3i	+2.9
NatWest	+2.6
Electrocomponents	+2.5
Ascential	+2.3
AVEVA	+2.0
Rio Tinto	-2.7
BP	-2.9
HSBC	-3.0
British American Tobacco	-3.0
Diageo	-3.0

### Asset Allocation (Absolute) %

FTSE 100	52.4
FTSE 250	27.2
International	8.2
FTSE Small Cap	1.2
AIM	2.4
Fledgling/Other	0.3
Cash	1.5
Institutional UK Small Cap Fund	6.8

### Fund Information

Launch Date	03/03/14
Benchmark Index	FTSE All-Share
Fund Size	£42m
Strategy Size	£2.3bn
Number of Holdings	79
Active Share (%) ‡	66.2
Historic Yield (%)*	2.4
Ex-Dividend Dates	End Jun & End Dec
Distribution Dates	End Aug & End Feb
Fund Type	UCITS
Pricing Frequency	Daily at noon (UK)
Swing Rates (%)	-0.15 / +0.55

### Fund Distribution Information

The Class Z Accumulation (GBP) and Class Z Income (GBP) share classes are registered for distribution in the following jurisdictions:

France (professional investors only), Germany, Italy (professional investors only), Spain, UK.

\*Z Income shares

†The information above does not account for the holding of units in the Institutional UK Small Cap Fund.

‡The Fund's positioning is as of its valuation point at 12 noon, whereas the FTSE All-Share Index composition is as of COB. Therefore, any relative positioning analysis against the benchmark incurs a time discrepancy.

## Share Class Information

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE**	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
Z Accumulation	IE00BH65MY57	BH65MY5	MAJUKZA ID	0.00%	0.79%	100,000	5,000
Z Income	IE00BH65MZ64	BH65MZ6	MAJUKZI ID	0.00%	0.79%	100,000	5,000

\*\*Ongoing Charge Fee (OCF) includes Annual Management Charge and Admin Cost Charge. Source: internal analysis

## Important Information

**Key Risks: Past performance is not a guide to future performance. The value of an investment and the income generated from it can fall as well as rise and is not guaranteed. You may get back less than you originally invested.** Investment in the Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates. Investment decisions should not be based on short-term performance.

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