

LF Liontrust Global Focus Fund (GBP)

UK Domiciled – March 2022



Fund Managers



Tom Record

- 20 years' investment experience
- Co-managed the Global Equity Fund and the Global Focus Fund since inception
- Managed the International Equity Fund since inception



Adrian Brass

- 27 years' investment experience
- Co-managed the Global Equity Fund and the Global Focus Fund since inception
- Managed the US Equity Fund since inception



Tom Morris

- 13 years' investment experience
- Co-managed the Global Equity Fund and the Global Focus Fund since inception
- Co-managed the Tortoise Fund since October 2013

The Fund

- The Global Focus Fund is the Global Fundamentals team's concentrated global fund.
- The Global Focus Fund is a UK domiciled OEIC.
- It is managed by Tom Record, Adrian Brass and Tom Morris.

Objective

- To deliver a total return (the combination of income and capital growth) in excess of the MSCI All Country World Net Total Return Index, after all costs and charges have been taken, over any five year period. There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

Fund Performance (31 March 2022)



Source: internal analysis, GBP, net of fees. Inception 30 June 2014.

Contact

Client Service Team

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FUND PERFORMANCE (%) (to 31 March 2022)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	SINCE INCEPTION
X Accumulation (GBP)	2.9	-1.7	0.6	11.3	10.3	135.8
MSCI ACWI (NDR)	4.1	-2.6	12.4	13.4	10.5	148.2
Relative	-1.2	+1.0	-11.8	-2.1	-0.2	-12.5

DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 16	DEC 17	DEC 18	DEC 19	DEC 20	DEC 21	SINCE INCEPTION (P.A.) (to 31 March 2022)
X Accumulation (GBP)	19.5	13.4	-4.1	18.1	23.9	7.0	11.7
MSCI ACWI (NDR)	28.7	13.2	-3.8	21.7	12.7	19.6	12.4
Relative	-9.2	+0.1	-0.3	-3.6	+11.3	-12.6	-0.7

Source: internal analysis, GBP, net of fees. Inception 30 June 2014. USD share classes are also available. Fund performance is calculated using month end COB prices and may differ from performance disclosed in the Fund's KIID which are calculated using the Fund's valuation point (12 noon London time). **Past performance is not a guide to future performance. The value of an investment and the income generated from it can fall as well as rise and is not guaranteed. You may get back less than you originally invested. Please note that the information contained within this literature relates to the LF Majedie Global Focus Fund managed by Majedie Asset Management Limited prior to the acquisition by Liontrust on 1 April 2022.**

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Fund Overview (as at 31 March 2022)

Top 10 Holdings (Absolute) %

Fiserv	4.6
Microsoft	4.4
KPN	4.4
Zimmer Biomet	4.0
Electronic Arts	3.9
SoftBank	3.1
Hasbro	2.9
Anthem	2.8
Taiwan Semiconductor Manufacturing	2.8
Amazon.com	2.8

Top 10 Sectors (Absolute) %

Communication Services	16.8
Consumer Discretionary	16.1
Information Technology	14.6
Health Care	13.5
Materials	10.8
Industrials	10.6
Financials	10.2
Energy	2.7
Consumer Staples	2.1
Utilities	-

Top/bottom 5 Positions (Relative) %

Fiserv	+4.5
KPN	+4.4
Zimmer Biomet	+3.9
Electronic Arts	+3.8
SoftBank	+3.0
UnitedHealth	-0.7
Meta Platforms	-0.8
NVIDIA	-1.0
Tesla	-1.4
Apple	-4.3

Country Breakdown %

United States	57.0
Netherlands	4.4
Korea	4.0
Japan	4.0
Italy	3.8
Other (10 countries)	24.0
Cash	2.8

Market Cap Allocation (USD) %

> 100bn	24.4
50-100bn	21.3
25-50bn	16.2
10-25bn	21.5
5-10bn	9.0
2-5bn	4.9
< 2bn	0.0
Cash	2.8

Fund Information

Launch Date	30/06/2014
Benchmark Index	MSCI AC World
Fund Size	£250m
Strategy Size	£276m
Number of Holdings	47
Active Share (%)	88.6
Fund Type	UK UCITS
Pricing Frequency	Daily at noon
Swing Rates (%)	-0.08 / +0.08

Share Class Information

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
X Accumulation (GBP)	GB00BN31TK39	BN31TK3	MAJGFXG LN	0.00%	0.85%	100,000	5,000
X Accumulation (USD)	GB00BN31TL46	BN31TL4	MAJGFXU LN	0.00%	0.85%	100,000	5,000

Source: internal analysis

The X share class is available via direct and advisor platforms.

Important Information

Key Risks: Past performance is not a guide to future performance. The value of an investment and the income generated from it can fall as well as rise and is not guaranteed. You may get back less than you originally invested. Investment in the Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates. The Fund holds a concentrated portfolio of stocks, if the price of one of these stocks should move significantly, this may have a notable effect on the value of the portfolio. Investment decisions should not be based on short/term performance.

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