

LF Liontrust UK Equity Fund

UK Domiciled – March 2022

Fund Managers



James de Uphaugh

- 34 years' investment experience
- Co-managed the UK Equity Fund since inception



Chris Field

- 35 years' investment experience
- Co-managed the UK Equity Fund since inception



Imran Sattar

- 25 years' investment experience
- Co-managed the UK Focus Fund since June 2018



John King

- 12 years' investment experience
- Co-managed the UK Equity Fund since December 2019

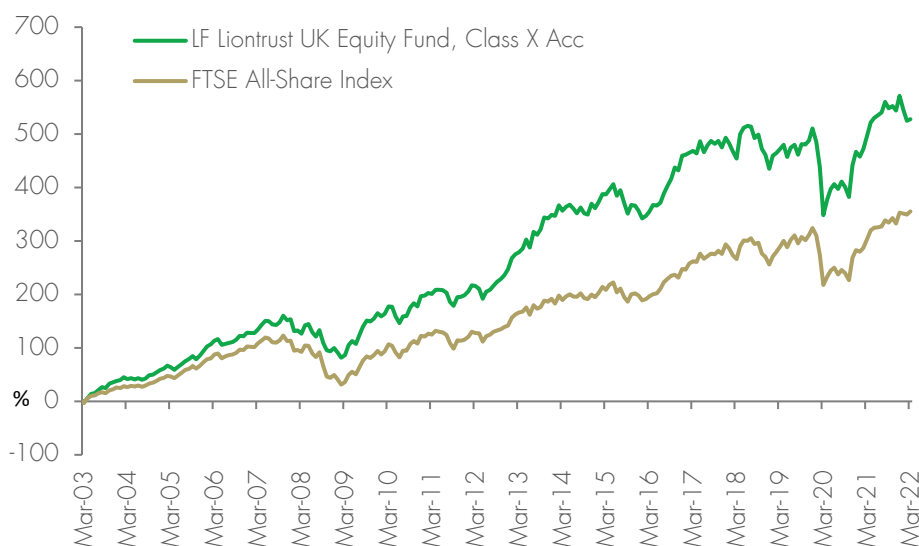
The Fund

- The UK Equity Fund has the flexibility to invest up to 20% of net asset value in shares listed outside the UK. It also incorporates a dedicated investment in smaller companies.
- The UK Equity Fund is a UK domiciled OEIC. An Irish domiciled version of the Fund is also available.[^]
- It is managed by James de Uphaugh, Chris Field, Imran Sattar and John King.

Objective

- To deliver a total return (the combination of income and capital growth) in excess of the FTSE All-Share Total Return Index, after all costs and charges have been taken, over any five year period. There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

Fund Performance (31 March 2022)



Performance is calculated on a total return basis for the class X GBP shares, net of 0.85% AMC (1.1% before 01-Oct-19, 1.5% before 01-Oct-18, 2.0% before 13-Sep-12). The period 29-Sep-03 to 13-Sep-12 using the Class A total returns net of 2.0% AMC.

Contact

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FUND PERFORMANCE (%) (to 31 March 2022)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	10 YEARS (P.A.)	SINCE INCEPTION
X Accumulation	0.5	-6.5	5.5	3.1	2.0	7.1	527.9
X Income	0.5	-6.5	5.5	3.1	2.0	7.1	527.8
FTSE All-Share Index	1.3	0.5	13.0	5.3	4.7	7.2	355.2
Relative (for X Accumulation)	-0.8	-7.0	-7.6	-2.2	-2.7	0.0	+172.7

DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 12	DEC 13	DEC 14	DEC 15	DEC 16	DEC 17	DEC 18	DEC 19	DEC 20	DEC 21	SINCE INCEPTION (P.A.) (to 31 March 2022)
X Accumulation	16.2	29.4	2.8	-1	22.6	6	-9.8	14.1	-7.1	18.5	10.1
FTSE All-Share Index	12.3	20.8	1.2	1	16.8	13.1	-9.5	19.2	-9.8	18.3	8.3
Relative (for X Accumulation)	+3.9	+8.5	+1.6	-2.0	+5.9	-7.1	-0.4	-5.1	+2.7	+0.2	+1.8

Source: internal analysis, GBP, net of fees. Inception 27 March 2003. Performance is calculated on a total return basis for the class X GBP shares, net of 0.65% AMC (0.75% before 01 Oct 19). The period 07 Jul 03 to 13 Sep 12 is simulated using the A Share Class net of 1.0% AMC. 27 Mar 03 to 07 Jul 03 is simulated using the Class B total returns net of 1.0% AMC. ^Share classes for the Irish domiciled Fund: Class Z Acc (ISIN: IE00BH65MY57), Class Z Inc (ISIN: IE00BH65MZ64). Fund performance is calculated using month end COB prices and may differ from performance disclosed in the Fund's KIID which are calculated using the Fund's valuation point (12 noon London time). **Past performance is not a guide to future performance. The value of an investment and the income generated from it can fall as well as rise and is not guaranteed. You may get back less than you originally invested. Please note that the information contained within this literature relates to the LF Majedie UK Equity Fund managed by Majedie Asset Management Limited prior to the acquisition by Liontrust on 1 April 2022.**



Fund Overview (as at 31 March 2022)

Top 10 Holdings (Absolute) %

Royal Dutch Shell	6.9
AstraZeneca	4.1
NatWest	3.0
3i	3.0
Electrocomponents	2.9
RELX	2.7
Ascential	2.5
Unilever	2.5
Compass Group	2.4
Tesco	2.2

Top 10 Sectors (Absolute) %

Industrial Support Services	13.9
Personal Care, Drug and Grocery Stores	7.8
Oil, Gas and Coal	7.5
Investment Banking and Brokerage Services	7.4
Pharmaceuticals and Biotechnology	6.9
Software and Computer Services	6.2
Banks	5.5
Media	5.0
Retailers	4.3
Travel and Leisure	4.0

Top/bottom 5 Positions (Relative) %

Electrocomponents	+2.7
NatWest	+2.5
Ascential	+2.5
3i	+2.4
Serco	+1.9
Rio Tinto	-2.7
HSBC	-2.9
BP	-2.9
Diageo	-3.0
British American Tobacco	-3.0

Asset Allocation (Absolute) %

FTSE 100	51.7
FTSE 250	28.3
International	8.2
FTSE Small Cap	2.4
AIM	5.7
Fledgling/Other	0.6
Cash	3.1

Fund Information

Launch Date	27/03/2003
Benchmark Index	FTSE All-Share
IA Sector	UK All Companies
Fund Size	£896m
Strategy Size	£2.3bn
Number of Holdings	163
Active Share (%)	66.0
Historic Yield (%)*	1.8
Ex-Dividend Dates	End Jun & End Dec
Distribution Dates	End Aug & End Feb
Fund Type	UK UCITS
Pricing Frequency	Daily at noon
Swing Rates (%)	-0.15 / +0.55

*X Accumulation shares

Share Class Information

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
X Accumulation (GBP)	GB00B88NK732	B88NK73	MAJUKXA LN	0.00%	0.65%	100,000	5,000
X Income (GBP)	GB00B8BH0R25	B8BH0R2	MAJUKXI LN	0.00%	0.65%	100,000	5,000

Source: internal analysis

The X share class is available via direct and advisor platforms.

Important Information

Key Risks

Past performance is not a guide to future performance. The value of an investment and the income generated from it can fall as well as rise and is not guaranteed. You may get back less than you originally invested. Investment in the Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates. Investment decisions should not be based on short-term performance.

Disclaimer

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