

GF PAN-EUROPEAN DYNAMIC FUND

Acc EUR Class (A8) - Fund Factsheet - Covering the month of March 2024

James Inglis-Jones & Samantha Gleave



The Fund

The Irish-based Liontrust GF Pan-European Dynamic Fund aims to achieve capital growth over the long-term (five years or more) by predominantly investing in a portfolio of European equities. The Fund is managed using the Cashflow Solution process. For full investment objective and policy details please refer to the Prospectus.

Key information

Class Launch Date	27.02.24
Comparator Benchmark 1	MSCI Europe
Fund Size [^]	€123.8m
Number of Holdings	36
Active Share [*]	80.61%
SRI ¹	4
Investment Style	Active

[^]Fund AUM shown is in the base currency of the fund.

Our experienced fund management team

James Inglis-Jones and Samantha Gleave have 54 years of combined investment experience and first worked together in 1998. James has previously managed money at Fleming Investment Management, JP Morgan Fleming and Polar Capital while Samantha formerly worked at Sutherlands Limited, Fleming Investment Management, Credit Suisse First Boston and Bank of America Merrill Lynch. Samantha was in a No 1 ranked equity research sector team (Extel & Institutional Investor Surveys) at Credit Suisse and won awards for Top Stock Pick and Earnings Estimates at Bank of America Merrill Lynch.

As the share class has been in existence for less than one discrete year as at the previous quarter end, there is insufficient data to provide an indication of past performance.

Key risks: Past performance does not predict future returns. You may get back less than you originally invested. Discrete performance data is not available for five full 12 month periods due to the launch date of the portfolio. Further Key Risks can be found on the 3rd page.

GF PAN-EUROPEAN DYNAMIC FUND

Sector breakdown (%)

Financials	24.9	
Consumer Discretionary	23.7	
Industrials	17.1	
Information Technology	9.8	
Healthcare	8.4	
Communication Services	4.9	
Energy	3.4	
Utilities	2.9	
Consumer Staples	1.1	

■ Fund ■ MSCI Europe

Top 10 holdings (%)

Novo Nordisk A/S	4.9
Sage	4.4
Dassault Aviation	3.8
ASML	3.7
Pandora	3.6
Atlas Copco	3.5
Banco Santander, S.A.	3.3
Hermes International SCA	3.0
Deutsche Bank Aktiengesellschaft	3.0
3i Group	3.0

Geographic breakdown (%)

United Kingdom	23.8	
France	14.4	
Germany	9.7	
Denmark	8.5	
Spain	8.5	
Switzerland	7.6	
Netherlands	6.5	
Italy	5.9	
Sweden	5.0	
Other	6.2	
Cash and Derivatives	3.8	

Allocation (%)

Equity	96.2
Cash and Derivatives	3.8

Additional information

Minimum initial investment	€250,000,000
Minimum additional investment	€1,000
Ex-dividend date	1 January (Final)
Distribution date	31 January (Final)
Sedol code	BQH NKD6
ISIN code	IE000N6PA4Q6

Charges

Initial charge	Up to 5.00%
Ongoing Charges Figure*	0.72%
Included within the OCF is the Annual Management Charge**	0.60%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

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Important information

Key Risks: We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments. Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. This Fund may have a concentrated portfolio, i.e. hold a limited number of investments (35 or fewer) or have significant sector or factor exposures. If one of these investments or sectors / factors fall in value this can have a greater impact on The Fund's value than if it held a larger number of investments across a more diversified portfolio. The fund's investment objective is to target capital growth for investors. Growth stocks tend to pay out lower levels of dividend resulting in lower income yields and may produce more volatile returns than the market as a whole. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. The issue of units/shares in Liontrust Funds may be subject to an initial charge, which will have an impact on the realisable value of the investment, particularly in the short term. Investments should always be considered as long term.

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