



EUROPEAN DYNAMIC

Retail Inc Hedged Class (B) - Fund Factsheet - Covering the month of June 2022

James Inglis-Jones & Samantha Gleave

The Fund

The Fund will invest in companies which are incorporated, domiciled, listed or conduct significant business in the EEA or Switzerland, but excludes shares listed in the UK. The Fund will typically invest 95% (minimum 80%) in equities or equity related derivatives but may also invest in collective investment schemes (up to 10% of Fund assets), corporate debt securities, other transferable securities, money market instruments, warrants, cash and deposits. As result of the investment process employed, the proportion of the Fund that is invested in growth companies versus value opportunities will change dynamically over time depending on the investment opportunities available in the market.

Key information

Class Launch Date	06.04.21
Comparator Benchmark 1	MSCI Europe ex UK
Comparator Benchmark 2	IA Europe Excluding UK
Fund Size [^]	£395.9m
Number of Holdings	33
Net Underlying Yield ^{^^}	1.61%
Active Share [*]	84.21%

[^]Fund AUM shown is in the base currency of the fund.

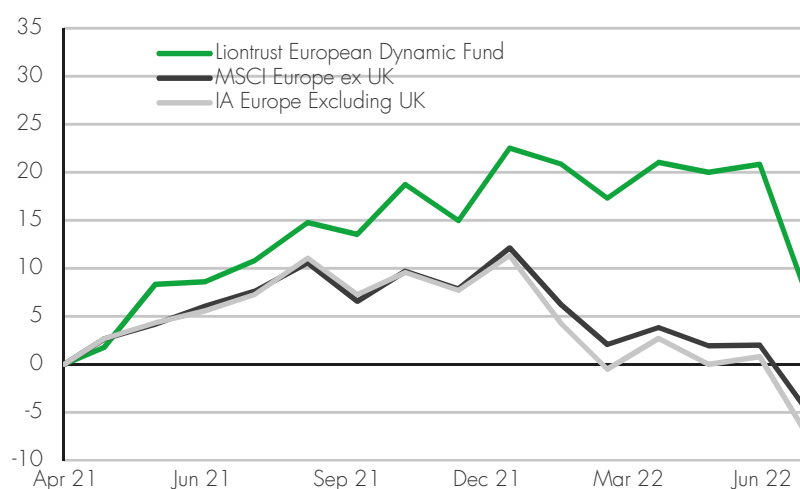
Ratings and awards



Our experienced fund management team

James Inglis-Jones and Samantha Gleave have 40 years of combined investment experience and first worked together in 1998. James has previously managed money at Fleming Investment Management, JP Morgan Fleming and Polar Capital while Samantha formerly worked at Sutherlands Limited, Fleming Investment Management, Credit Suisse First Boston and Bank of America Merrill Lynch. Samantha was in a No 1 ranked equity research sector team (Extel & Institutional Investor Surveys) at Credit Suisse and won awards for Top Stock Pick and Earnings Estimates at Bank of America Merrill Lynch.

Performance since class launch date (%)



Cumulative performance (%)

	1 month	3 months	6 months	YTD	1 year	Since inception
Liontrust European Dynamic Fund	-11.9	-12.0	-13.1	-13.1	-2.0	6.5
MSCI Europe ex-UK Index	-7.0	-8.6	-15.4	-15.4	-10.6	-5.2
IA Europe ex-UK sector average	-8.5	-10.2	-17.1	-17.1	-12.6	-7.8
Quartile ranking	4	3	1	1	1	1

Source: Financial Express, as at 30.06.22, total return, bid-to-bid, net of fees, income reinvested

Key risks:

Past performance is not a guide to future performance. The value of an investment and the income generated from it can fall as well as rise and is not guaranteed. You may get back less than you originally invested. Investment in the Fund involves a foreign currency and may be subject to fluctuations in value due to movements in exchange rates. The Fund holds a concentrated portfolio which could mean that it will be volatile when compared to its benchmark. Investment decisions should not be based on short-term performance. Discrete performance data is not available for five full 12 month periods due to the launch date of the portfolio. With hedged share classes, in order to make a meaningful performance comparison, the fund benchmark is shown in base currency against the share class performance in unit currency.

^{^^}The amount of income generated for distribution after deducting all expenses. ^{*}The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

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Sector breakdown (%)

Industrials	17.7	
Financials	17.3	
Materials	12.8	
Healthcare	10.3	
Consumer Staples	9.5	
Energy	5.9	
Consumer Discretionary	5.0	
Information Technology	3.8	
Communication Services	3.4	
Private & Delisted	2.7	

■ Fund ■ MSCI Europe ex-UK

Geographic breakdown (%)

France	21.9	
Sweden	15.7	
Denmark	12.9	
Germany	8.4	
Switzerland	5.7	
Ireland	5.0	
Netherlands	3.8	
Portugal	3.4	
Other	11.4	
Cash and Derivatives	11.8	

Top 10 holdings (%)

Bank of Ireland Group	5.0
K+S Aktiengesellschaft	4.2
Novo Nordisk	4.0
ASML	3.8
Dassault Aviation SA	3.7
Swedish Match	3.5
Jeronimo Martins, Sgps S.A.	3.4
Publicis Groupe SA	3.4
A.P. Moller - Maersk A/S Class B	3.3
Ipsen SA	3.3

Allocation (%)

Equity	88.2
Cash and Derivatives	11.8

Additional information

Minimum initial investment	£1,000
Minimum additional investment	£1,000
Ex-dividend date	1 May (Final)
Distribution date	30 June (Final)
Sedol code	BMC7756
ISIN code	GB00BMC77569

Charges

Initial charge	0.00%
Ongoing Charges Figure*	1.13%
Included within the OCF is the Annual Management Charge**	1.00%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

Important information

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