

EUROPEAN DYNAMIC

Retail Inc Class (R) - Fund Factsheet - Covering the month of June 2022

James Inglis-Jones & Samantha Gleave



The Fund

The Fund will invest in companies which are incorporated, domiciled, listed or conduct significant business in the EEA or Switzerland, but excludes shares listed in the UK. The Fund will typically invest 95% (minimum 80%) in equities or equity related derivatives but may also invest in collective investment schemes (up to 10% of Fund assets), corporate debt securities, other transferable securities, money market instruments, warrants, cash and deposits. As result of the investment process employed, the proportion of the Fund that is invested in growth companies versus value opportunities will change dynamically over time depending on the investment opportunities available in the market.

Key information

Class Launch Date	15.11.06
Comparator Benchmark 1	MSCI Europe ex UK
Comparator Benchmark 2	IA Europe Excluding UK
Fund Size [^]	£395.9m
Number of Holdings	33
Net Underlying Yield ^{^^}	1.06%
Comparator Benchmark 1 Yield	3.18%
Active Share [*]	84.21%

[^]Fund AUM shown is in the base currency of the fund.

Ratings and awards



Cumulative performance (%)

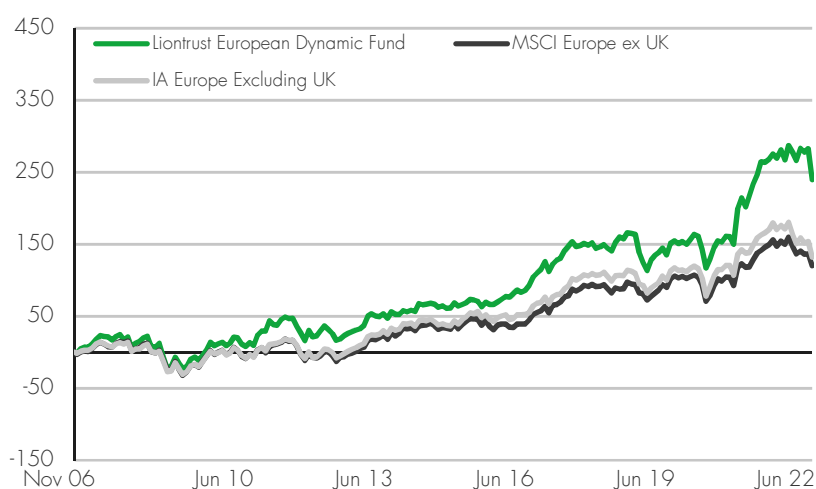
	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Liontrust European Dynamic Fund	-11.3	-11.5	-12.3	-12.3	-6.6	35.2	37.5	239.6
MSCI Europe ex-UK Index	-7.0	-8.6	-15.4	-15.4	-10.6	8.9	18.9	120.0
IA Europe ex-UK sector average	-8.5	-10.2	-17.1	-17.1	-12.6	9.0	16.1	132.4
Quartile ranking	4	3	1	1	1	1	1	1

Source: Financial Express, as at 30.06.22, total return, bid-to-bid, net of fees, income reinvested

Our experienced fund management team

James Inglis-Jones and Samantha Gleave have 40 years of combined investment experience and first worked together in 1998. James has previously managed money at Fleming Investment Management, JP Morgan Fleming and Polar Capital while Samantha formerly worked at Sutherlands Limited, Fleming Investment Management, Credit Suisse First Boston and Bank of America Merrill Lynch. Samantha was in a No 1 ranked equity research sector team (Extel & Institutional Investor Surveys) at Credit Suisse and won awards for Top Stock Pick and Earnings Estimates at Bank of America Merrill Lynch.

Performance since fund launch date (%)



Discrete years' performance (%)

To previous quarter 12 months ending:	Jun 22	Jun 21	Jun 20	Jun 19	Jun 18
Liontrust European Dynamic Fund	-6.6	42.8	1.4	-2.4	4.2
MSCI Europe ex-UK Index	-10.6	21.8	0.0	7.3	1.8
IA Europe ex-UK sector average	-12.6	23.7	0.9	3.3	3.1
Quartile ranking	1	1	2	4	2

Key risks:

Past performance is not a guide to future performance. The value of an investment and the income generated from it can fall as well as rise and is not guaranteed. You may get back less than you originally invested. Investment in the Fund involves a foreign currency and may be subject to fluctuations in value due to movements in exchange rates. The Fund holds a concentrated portfolio which could mean that it will be volatile when compared to its benchmark. Investment decisions should not be based on short-term performance.

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Sector breakdown (%)

Industrials	17.7	
Financials	17.3	
Materials	12.8	
Healthcare	10.3	
Consumer Staples	9.5	
Energy	5.9	
Consumer Discretionary	5.0	
Information Technology	3.8	
Communication Services	3.4	
Private & Delisted	2.7	

■ Fund ■ MSCI Europe ex-UK

Geographic breakdown (%)

France	21.9	
Sweden	15.7	
Denmark	12.9	
Germany	8.4	
Switzerland	5.7	
Ireland	5.0	
Netherlands	3.8	
Portugal	3.4	
Other	11.4	
Cash and Derivatives	11.8	

Top 10 holdings (%)

Bank of Ireland Group	5.0
K+S Aktiengesellschaft	4.2
Novo Nordisk	4.0
ASML	3.8
Dassault Aviation SA	3.7
Swedish Match	3.5
Jeronimo Martins, Sgps S.A.	3.4
Publicis Groupe SA	3.4
A.P. Moller - Maersk A/S Class B	3.3
Ipsen SA	3.3

Allocation (%)

Equity	88.2
Cash and Derivatives	11.8

Additional information

Minimum initial investment	£1,000
Minimum additional investment	£1,000
Ex-dividend date	1 May (Final)
Distribution date	30 June (Final)
Sedol code	B1GKBD0
Bloomberg code	LTCNEUR LN
ISIN code	GB00B1GKBD09

Risk ratios

<i>Annualised over 36 months</i>	
Alpha	7.45%
Beta	1.15
Information Ratio	1.09
<i>Annualised over 260 weeks</i>	
Volatility	18.09%
Benchmark volatility	17.40%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	Up to 5.00%
Ongoing Charges Figure*	1.63%
Included within the OCF is the Annual Management Charge**	1.50%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

Important information

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