

# Global Equity

X Acc GBP - Fund Factsheet - December 2023

## Fund Managers



### Tom Hosking

8 years' investment experience

Co-manages the Global Equity Fund and the Global Focus Fund

Equity Analyst since September 2014 and International Equity Co-Fund Manager since July 2021



### Hong Yi Chen

13 years' investment experience

Co-managed the Global Equity Fund and the Global Focus Fund since April 2022

Managed the US Equity Fund since April 2022

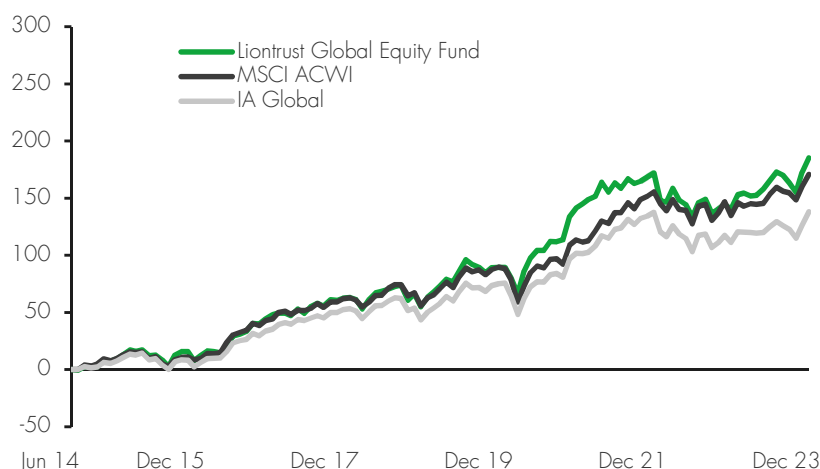
## The Fund

- The Global Equity Fund is a UK domiciled OEIC.
- It is managed by Tom Hosking and Hong Yi Chen.

## Objective

- To deliver a total return (the combination of income and capital growth) in excess of the MSCI All Country World Net Total Return Index, after all costs and charges have been taken, over any five year period. There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

## Performance since class launch date (%)



## Contact

### Client Service Team

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FUND PERFORMANCE (%) (to 31 December 2023)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	SINCE INCEPTION	SINCE INCEPTION (P.A.)
Liontrust Global Equity Fund X Acc GBP	4.6	8.4	18.5	5.7	13.0	185.3	11.7
MSCI ACWI	4.1	6.3	15.3	8.2	11.7	170.8	11.1
IA Global	5.2	6.8	12.7	5.7	10.6	138.0	9.6

DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 15	DEC 16	DEC 17	DEC 18	DEC 19	DEC 20	DEC 21	DEC 22	DEC 23
Liontrust Global Equity Fund X Acc GBP	7.5	24.8	12.7	-4.7	22.3	27.4	12.8	-11.5	18.5
MSCI ACWI	3.3	28.7	13.2	-3.8	21.7	12.7	19.6	-8.1	15.3
IA Global	2.8	23.3	14.0	-5.7	21.9	15.3	17.7	-11.1	12.7

Source: Financial Express, as at 31.12.23, total return

**Key risks: Past performance does not predict future returns. You may get back less than you originally invested.** We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments. Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. The Fund may invest in emerging markets which carries a higher risk than investment in more developed countries. This may result in higher volatility and larger drops in the value of the fund over the short term. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.

## Fund Overview (as at 31 December 2023)

### Top 10 Holdings (Absolute) %

Nvidia Corporation	3.7
Alphabet	3.2
Amazon.Com, Inc.	3.2
Mercadolibre, Inc.	2.6
Novo Nordisk A/S	2.5
Microsoft Corporation	2.4
L3harris Technologies, Inc.	2.3
Intuit Inc.	2.2
Taiwan Semiconductor Manufacturing Co.	2.0
Installed Building Products, Inc.	2.0

### Sector Breakdown (Absolute) %

Consumer Discretionary	19.0
Healthcare	17.4
Information Technology	17.1
Industrials	13.1
Communication Services	11.2
Consumer Staples	6.8
Financials	6.7
Materials	3.4

### Top/bottom 5 Positions (Relative) %

Mercadolibre, Inc.	+2.5
L3Harris Technologies Inc	+2.2
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR	+2.0
Novo Nordisk A/S Class B	+2.0
Installed Building Products, Inc.	+2.0
Broadcom Inc.	-0.7
Tesla, Inc.	-1.1
Alphabet Inc. Class C	-1.1
Microsoft Corporation	-1.6
Apple Inc.	-4.5

### Country Breakdown %

United States	60.9
France	4.6
Denmark	4.1
South Korea	3.4
Japan	3.0
Switzerland	2.6
United Kingdom	2.4
China	2.1
Other	11.5
Cash	5.3

### Market Cap Allocation (USD) %

>100bn	30.3
50-100bn	10.5
25-50bn	17.8
10-25bn	19.9
5-10bn	7.5
2-5bn	7.2
< 2bn	1.4

### Fund Information

Launch Date	30/06/2014
Benchmark Index	MSCI ACWI
Fund Size	10,769,178
Fund Size Currency	USD
Number of Holdings	87
Active Share (%)*	84.1
Historic Yield (%)**	0.8
Ex-Dividend Dates	30 June 31 December (Final)
Distribution Dates	31-Aug 28-Feb
Fund Type	UK UCITS
Pricing Frequency	Daily at noon

\* The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

†† The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. These are the annual costs of running and managing the Fund.

### Share Class Information

SHARE CLASS	ISIN CODE	SEDOL CODE	INITIAL CHARGE	ONGOING CHARGE††	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
X Acc GBP	GB00BN31TC54	BN31TC5	0.00%	0.65%	100,000	5,000

Source: internal analysis

### Important Information

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