

GLOBAL TECHNOLOGY

C Acc Class - Fund Factsheet - Covering the month of March 2024



James Dowey & Storm Uru

The Fund

The investment objective of the Liontrust Global Technology Fund is to generate long term (5 years or more) capital growth. The Fund invests at least 80% in shares of technology and telecommunications companies across the world. These are companies which, at the time of purchase, are anywhere within the GICS Information Technology and Communication Services sectors. For full investment objective and policy details please refer to the Prospectus.

Key information

Class Launch Date	15.12.15
Comparator Benchmark 1	MSCI World Information Technology
Comparator Benchmark 2	IA Technology & Telecommunications
Fund Size [^]	£212.9m
Number of Holdings	44
Historic Yield ^{^^}	0.00%
Active Share [*]	76.45%

[^]Fund AUM shown is in the base currency of the fund.

Our experienced fund management team

The Global Innovation team is co-headed by James Dowey and Storm Uru, who manage the Liontrust Global Innovation, Liontrust Global Dividend and Liontrust Global Technology funds. James and Storm jointly developed the Global Innovation investment process. The managers joined Liontrust as part of the acquisition of Neptune Investment Management in October 2019. James has 18 years of industry experience and has researched and taught the history of innovation at the London School of Economics, Storm has 11 years' industry experience.

Performance since fund launch date (%)



Discrete years' performance (%)

To previous quarter 12 months ending:	Mar 24	Mar 23	Mar 22	Mar 21	Mar 20
Liontrust Global Technology Fund	51.9	-11.4	18.0	40.5	6.9
MSCI World Information Technology Index	39.1	-0.7	20.6	50.8	12.6
IA Technology & Telecommunications	33.1	-6.0	4.3	57.0	6.5
Quartile ranking	1	4	1	4	3

Cumulative performance (%)

	1 month	3 months	YTD	6 months	1 year	3 years	5 years	Since inception
Liontrust Global Technology Fund	-0.3	14.5	14.5	34.2	51.9	58.8	138.6	405.9
MSCI World Information Technology Index	1.8	13.3	13.3	27.5	39.1	66.6	183.1	483.7
IA Technology & Telecommunications	1.8	11.1	11.1	24.6	33.1	30.5	118.1	309.8
Quartile ranking	4	1	1	1	1	1	2	2

Source: Financial Express, as at 31.03.24, total return, net of fees, income reinvested

Key risks: Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the 2nd page.

GLOBAL TECHNOLOGY

Sector breakdown (%)

Information Technology	90.5	<div><div></div></div>
	100.0	<div><div></div></div>
Consumer Discretionary	4.5	<div><div></div></div>
	0.0	
Healthcare	1.9	<div><div></div></div>
	0.0	
Industrials	1.1	<div><div></div></div>
	0.0	
Financials	1.0	<div><div></div></div>
	0.0	
Materials	0.7	<div><div></div></div>
	0.0	

■ Fund ■ MSCI World/Information

Geographic breakdown (%)

United States	71.0	<div><div></div></div>
	88.4	<div><div></div></div>
Taiwan	7.6	<div><div></div></div>
	0.0	
Canada	7.1	<div><div></div></div>
	1.2	<div><div></div></div>
Netherlands	5.0	<div><div></div></div>
	2.8	<div><div></div></div>
Israel	4.1	<div><div></div></div>
	0.4	<div><div></div></div>
Sweden	1.9	<div><div></div></div>
	0.3	<div><div></div></div>
Italy	1.5	<div><div></div></div>
	0.0	
Australia	0.8	<div><div></div></div>
	0.1	<div><div></div></div>
Cayman Islands	0.6	<div><div></div></div>
	0.0	
Other	0.0	<div><div></div></div>
	6.8	<div><div></div></div>
Cash and Derivatives	0.3	<div><div></div></div>
	0.0	

Top 10 holdings (%)

Nvidia Corporation	9.2
Taiwan Semiconductor Manufacturing Co.	7.2
Tesla, Inc.	4.5
Cadence Design Systems	4.2
LAM Research Corporation	4.2
Constellation Software Inc.	4.1
Broadcom Inc.	4.0
Applied Materials, Inc.	3.7
Advanced Micro Devices, Inc.	3.6
Synopsys, Inc.	3.6

Allocation (%)

Equity	99.7
Cash and Derivatives	0.3

Additional information

Minimum initial investment	£250,000
Minimum additional investment	£0
Ex-dividend date	1st January
Distribution date	28th February
Sedol code	BYXZ5N7
ISIN code	GB00BYXZ5N79

Risk ratios

Annualised over 36 months

Alpha	-2.39%
Beta	1.10
Information Ratio	-0.13

Annualised over 260 weeks

Volatility	24.29%
Benchmark volatility	21.16%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	0.00%
Ongoing Charges Figure*	0.87%
Included within the OCF is the Annual Management Charge**	0.75%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term.

**These are the annual costs of running and managing the Fund.

Important information

Key Risks: We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments. Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. This Fund may have a concentrated portfolio, i.e. hold a limited number of investments. If one of these investments falls in value this can have a greater impact on the Fund's value than if it held a larger number of investments. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. International banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails. The issue of units/shares in Liontrust Funds may be subject to an initial charge, which will have an impact on the realisable value of the investment, particularly in the short term. Investments should always be considered as long term.

Disclaimer: This document provides information about the Liontrust Global Technology Fund ('the Fund') and Liontrust Fund Partners LLP ('the Manager'). Liontrust Fund Partners LLP (2 Savoy Court, London WC2R 0EZ) is authorised and regulated in the UK by the Financial Conduct Authority (FRN 518552) to undertake regulated investment business. This document does not constitute or form part of, and should not be construed as, an invitation to buy or sell units and neither this document nor anything contained or referred to in it shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever. The value of units and the income generated from them can fall as well as rise and are not guaranteed; investors may not get back the amount originally subscribed. Equity investments should always be considered as long term. Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's Prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Fund's Prospectus and Key Investor Information Document (KIID) are available from www.liontrust.co.uk or direct from Liontrust.