

# GLOBAL TECHNOLOGY

C Acc Class - Fund Factsheet - Covering the month of May 2022



Robin Geffen &amp; William Geffen

## The Fund

The investment objective of the Liontrust Global Technology Fund is to generate long term (5 years or more) capital growth. The Fund invests at least 80% in shares of technology and telecommunications companies across the world. These are companies which, at the time of purchase, are anywhere within the GICS Information Technology and Communication Services sectors. For full investment objective and policy details please refer to the Prospectus.

## Key information

Class Launch Date	15.12.15
Manager Inception Date of Fund	28.08.18
Comparator Benchmark 1	MSCI World Information Technology
Comparator Benchmark 2	IA Technology & Telecommunications
Fund Size <sup>^</sup>	£93.8m
Number of Holdings	43
Net Underlying Yield <sup>^^</sup>	0.00%
Active Share <sup>*</sup>	57.78%

<sup>^</sup>Fund AUM shown is in the base currency of the fund.

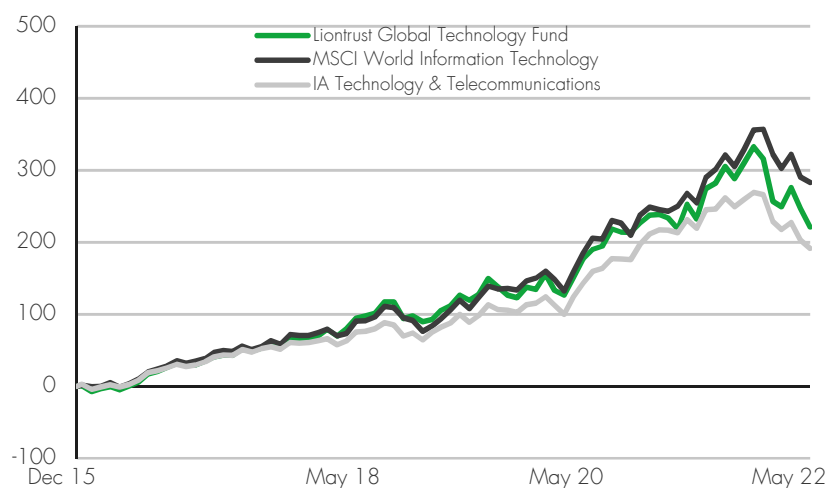
## Ratings and awards



## Our experienced fund management team

Robin is a fund manager and Head of the Liontrust Global Equity team. Prior to joining Liontrust in October 2019, Robin was a fund manager and the CEO of Neptune Investment Management, which he founded in 2002. He has previously worked at Charterhouse J Rothschild, Eagle Star, York Trust plc, Scottish Equitable and Orbitex Investments. Robin graduated from Oxford University in 1979 and has 40 years' investment experience. William, who covers the Technology sector for the Global Equity team, moved to Liontrust as part of the acquisition of Neptune Investment Management in October 2019. He graduated from Oxford University with a Masters in Chemistry (MChem), which included studying options such as inorganic spectroscopy, and supramolecular and medicinal inorganic chemistry.

## Performance since fund launch date (%)



## Discrete years' performance (%)

To previous quarter 12 months ending:	Mar 22	Mar 21	Mar 20	Mar 19	Mar 18
Liontrust Global Technology Fund	18.0	40.5	6.9	24.9	18.2
MSCI World Information Technology Index	20.6	50.8	12.6	21.3	13.5
IA Technology & Telecommunications	4.3	57.0	6.5	19.3	9.6
Quartile ranking	1	4	2	1	1

## Cumulative performance (%)

	1 month	3 months	YTD	6 months	1 year	3 years	5 years	Since inception
Liontrust Global Technology Fund	-7.5	-8.0	-22.7	-25.8	-3.3	46.3	110.9	221.2
MSCI World Information Technology Index	-1.9	-4.8	-16.2	-16.0	7.9	84.4	145.8	283.0
IA Technology & Telecommunications	-3.8	-8.3	-20.4	-21.0	-8.7	54.4	93.0	191.5
Quartile ranking	4	3	4	4	2	3	2	3

Source: Financial Express, as at 31.05.22, total return, net of fees, income reinvested

**Key risks:** Past performance is not a guide to future performance. The value of an investment and the income generated from it can fall as well as rise and is not guaranteed. You may get back less than you originally invested. The portfolio is invested in smaller companies - these stocks may be less liquid and the price swings greater than those in, for example, larger companies. Investment in the Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates. The Fund may invest in emerging markets/soft currencies or in financial derivative instruments, both of which may have the effect of increasing volatility.

# GLOBAL TECHNOLOGY

## Sector breakdown (%)

Information Technology	83.5	<div style="width: 83.5%;"><div style="width: 100%;"></div></div>
	100.0	<div style="width: 100%;"><div style="width: 100%;"></div></div>
Communication Services	9.6	<div style="width: 9.6%;"><div style="width: 100%;"></div></div>
	0.0	<div style="width: 0%;"><div style="width: 100%;"></div></div>
Consumer Discretionary	6.2	<div style="width: 6.2%;"><div style="width: 100%;"></div></div>
	0.0	<div style="width: 0%;"><div style="width: 100%;"></div></div>

■ Fund ■ MSCI World/Information

## Geographic breakdown (%)

United States	83.1	<div style="width: 83.1%;"><div style="width: 100%;"></div></div>
	86.1	<div style="width: 86.1%;"><div style="width: 100%;"></div></div>
Canada	4.7	<div style="width: 4.7%;"><div style="width: 100%;"></div></div>
	1.0	<div style="width: 1.0%;"><div style="width: 100%;"></div></div>
Netherlands	3.5	<div style="width: 3.5%;"><div style="width: 100%;"></div></div>
	2.9	<div style="width: 2.9%;"><div style="width: 100%;"></div></div>
Taiwan	2.3	<div style="width: 2.3%;"><div style="width: 100%;"></div></div>
	0.0	<div style="width: 0%;"><div style="width: 100%;"></div></div>
China	2.1	<div style="width: 2.1%;"><div style="width: 100%;"></div></div>
	0.0	<div style="width: 0%;"><div style="width: 100%;"></div></div>
Japan	1.3	<div style="width: 1.3%;"><div style="width: 100%;"></div></div>
	4.1	<div style="width: 4.1%;"><div style="width: 100%;"></div></div>
Korea	1.3	<div style="width: 1.3%;"><div style="width: 100%;"></div></div>
	0.0	<div style="width: 0%;"><div style="width: 100%;"></div></div>
Israel	1.0	<div style="width: 1.0%;"><div style="width: 100%;"></div></div>
	0.4	<div style="width: 0.4%;"><div style="width: 100%;"></div></div>
Other	0.0	<div style="width: 0%;"><div style="width: 100%;"></div></div>
	5.4	<div style="width: 5.4%;"><div style="width: 100%;"></div></div>
Cash and Derivatives	0.7	<div style="width: 0.7%;"><div style="width: 100%;"></div></div>
	0.0	<div style="width: 0%;"><div style="width: 100%;"></div></div>

## Top 10 holdings (%)

Microsoft Corporation	9.4
Apple Inc.	7.7
Alphabet Inc.	6.1
Amazon.Com, Inc.	5.7
Visa	4.7
Constellation Software Inc.	4.7
Nvidia Corporation	4.7
Mastercard Incorporated	4.4
Fortinet, Inc.	3.3
ASML	3.2

## Allocation (%)

Equity	99.3
Cash and Derivatives	0.7

## Additional information

Minimum initial investment	£250,000
Minimum additional investment	£0
Ex-dividend date	1st January
Distribution date	28th February
Sedol code	BYXZ5N7
ISIN code	GB00BYXZ5N79

## Risk ratios

### Annualised over 36 months

Alpha	-7.97%
Beta	1.06
Information Ratio	-0.66

### Annualised over 260 weeks

Volatility	21.40%
Benchmark volatility	20.03%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

## Charges

Initial charge	0.00%
Ongoing Charges Figure*	0.88%
Included within the OCF is the Annual Management Charge**	0.75%

\*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. \*\*These are the annual costs of running and managing the Fund.

## Important information

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