

# SF CAUTIOUS MANAGED

3 Inc - Fund Factsheet - Covering the month of June 2024



Peter Michaelis & Simon Clements

## The Fund

The Fund aims to deliver capital growth, as well as some level of income, over the long term (5 years or more) using the Sustainable Future process and investing in a combination of global equities, bonds and cash. The investment process uses a thematic approach to identify the key structural growth trends that will shape the global economy of the future and the fund managers then seek to invest in well run companies whose products and operations capitalise on these transformative changes. All investments will be expected to conform to our ESG criteria.

## Key information

|                        |                            |
|------------------------|----------------------------|
| Class Launch Date      | 23.07.14                   |
| Comparator             | IA Mixed Investment 40-85% |
| Benchmark 1            | Shares                     |
| Fund Size <sup>^</sup> | £804.8m                    |
| Number of Holdings     | 159                        |
| Historic Yield*        | 2.14%                      |
| DT Risk Rating         | 5                          |
| Defaqto Risk Rating    | 4                          |

<sup>^</sup>Fund AUM shown is in the base currency of the fund.

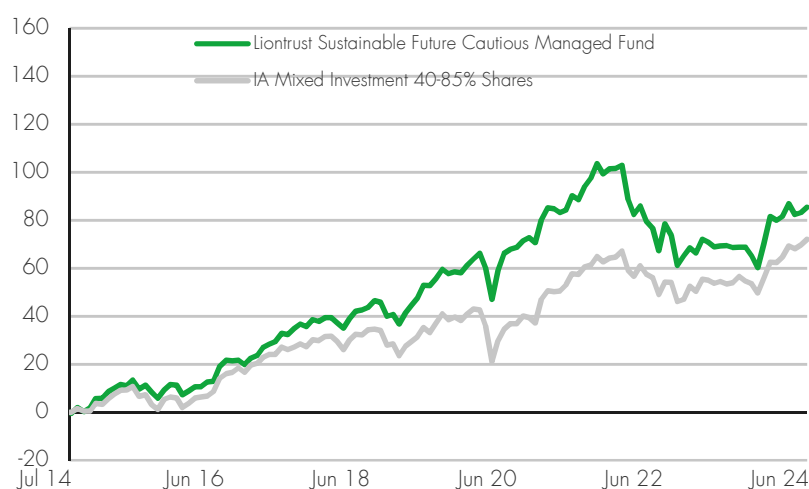
## Ratings and awards



## Our experienced fund management team

Peter Michaelis, who is Head of the 17-strong Liontrust Sustainable Investment team, and Simon Clements joined Liontrust in April 2017 as part of the acquisition of Alliance Trust Investments (ATI). Peter has been managing money in Sustainable and Responsible Investment for over 20 years when he was promoted to lead Portfolio Manager at Aviva Investors, before being made Head of Sustainable and Responsible Investment. Prior to managing funds and ATI for five years, Simon spent 12 years at Aviva Investors where latterly he was Head of Global Equities.

## Performance since fund launch date (%)



## Discrete years' performance (%)

| To previous quarter 12 months ending:              | Jun 24 | Jun 23 | Jun 22 | Jun 21 | Jun 20 |
|----------------------------------------------------|--------|--------|--------|--------|--------|
| Liontrust Sustainable Future Cautious Managed Fund | 9.9    | 0.9    | -13.8  | 15.6   | 7.8    |
| IA Mixed Investment 40-85% Shares                  | 11.8   | 3.3    | -7.2   | 17.3   | -0.1   |
| Quartile ranking                                   | 4      | 4      | 4      | 3      | 1      |

## Cumulative performance (%)

|                                                    | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years | Since inception |
|----------------------------------------------------|---------|----------|----------|-----|--------|---------|---------|-----------------|
| Liontrust Sustainable Future Cautious Managed Fund | 1.2     | -0.8     | 2.1      | 2.1 | 9.9    | -4.4    | 19.0    | 85.4            |
| IA Mixed Investment 40-85% Shares                  | 1.4     | 1.7      | 5.9      | 5.9 | 11.8   | 7.2     | 25.6    | 72.1            |
| Quartile ranking                                   | 3       | 4        | 4        | 4   | 4      | 4       | 4       | 3               |

Source: Financial Express, as at 30.06.24, total return

**Key risks:** Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the 2nd page.

# SF CAUTIOUS MANAGED

## Sector breakdown (%)

|                        |      |                        |
|------------------------|------|------------------------|
| Financials             | 31.5 | <div><div></div></div> |
| Government Bonds       | 16.8 | <div><div></div></div> |
| Information Technology | 12.0 | <div><div></div></div> |
| Healthcare             | 9.9  | <div><div></div></div> |
| Industrials            | 9.0  | <div><div></div></div> |
| Consumer Discretionary | 4.9  | <div><div></div></div> |
| Telecom Services       | 2.4  | <div><div></div></div> |
| Communication Services | 2.4  | <div><div></div></div> |
| Utilities              | 2.2  | <div><div></div></div> |
| Materials              | 2.0  | <div><div></div></div> |
| Other                  | 5.1  | <div><div></div></div> |

■ Fund

## Geographic breakdown (%)

|                      |      |                        |
|----------------------|------|------------------------|
| United Kingdom       | 55.5 | <div><div></div></div> |
| United States        | 26.4 | <div><div></div></div> |
| Netherlands          | 3.3  | <div><div></div></div> |
| Denmark              | 2.1  | <div><div></div></div> |
| France               | 1.6  | <div><div></div></div> |
| Luxembourg           | 1.6  | <div><div></div></div> |
| Ireland              | 1.5  | <div><div></div></div> |
| Japan                | 1.5  | <div><div></div></div> |
| Other                | 4.7  | <div><div></div></div> |
| Cash and Derivatives | 2.0  | <div><div></div></div> |

## Top 10 holdings (%)

|                                                 |      |              |
|-------------------------------------------------|------|--------------|
| Government of United Kingdom 0.875% 31-JUL-2033 | 13.6 | Fixed Income |
| Government of United Kingdom 1.5% 31-JUL-2053   | 3.2  | Fixed Income |
| Cadence Design Systems                          | 1.5  | Equity       |
| Ringkjøbing Landbobank A/S                      | 1.3  | Equity       |
| Visa                                            | 1.3  | Equity       |
| Microsoft Corporation                           | 1.2  | Equity       |
| 3i Group                                        | 1.2  | Equity       |
| AstraZeneca                                     | 1.2  | Equity       |
| ASML                                            | 1.1  | Equity       |
| Thermo Fisher Scientific                        | 1.1  | Equity       |

## Additional information

|                               |                                  |
|-------------------------------|----------------------------------|
| Minimum initial investment    | £500,000,000                     |
| Minimum additional investment | £500,000                         |
| Ex-dividend date              | 01-Feb<br>01-Aug                 |
| Distribution date             | 30 March<br>30 September (Final) |
| Sedol code                    | BMN9041                          |
| ISIN code                     | GB00BMN90411                     |

## Risk ratios

### Annualised over 36 months

|                   |        |
|-------------------|--------|
| Alpha             | -4.26% |
| Beta              | 1.31   |
| Information Ratio | -0.84  |

### Annualised over 260 weeks

|                      |        |
|----------------------|--------|
| Volatility           | 10.95% |
| Benchmark volatility | 10.23% |

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

## Charges

|                                                           |       |
|-----------------------------------------------------------|-------|
| Initial charge                                            | 0.00% |
| Ongoing Charges Figure*                                   | 0.51% |
| Included within the OCF is the Annual Management Charge** | 0.40% |

\*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term.  
\*\*These are the annual costs of running and managing the Fund.

## Important information

**Key Risks:** We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments. All investments will be expected to conform to our social and environmental criteria. Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. Bonds are affected by changes in interest rates and their value and the income they generate can rise or fall as a result; the creditworthiness of a bond issuer may also affect that bond's value. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may have difficulty in paying their debts. The value of a bond would be significantly affected if the issuer either refused to pay or was unable to pay. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails. The issue of units/shares in Liontrust Funds may be subject to an initial charge, which will have an impact on the realisable value of the investment, particularly in the short term. Investments should always be considered as long term.

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