

# UK Equity

X Inc GBP - Fund Factsheet - May 2024

## Fund Managers



### Imran Sattar

26 years' investment experience

Co-managed the UK Equity Fund since June 2019

## The Fund

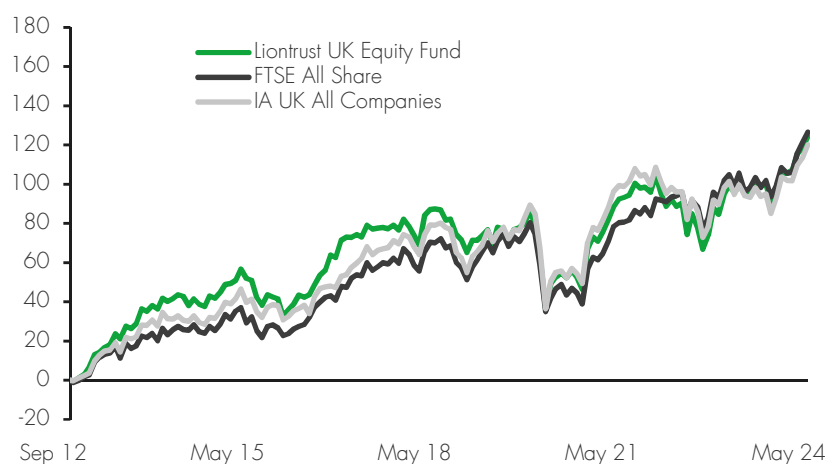
- The UK Equity Fund has the flexibility to invest up to 20% of net asset value in shares listed outside the UK.
- The UK Equity Fund is a UK domiciled OEIC. An Irish domiciled version of the Fund is also available.
- It is managed by Imran Sattar.

## Objective

- To deliver a total return (the combination of income and capital growth) in excess of the FTSE All-Share Total Return Index, after all costs and charges have been taken, over any five year period. There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

## Past Performance does not predict future returns

### Performance since class launch date (%)



## Contact

### Client Service Team

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| FUND PERFORMANCE (%)<br>(to 31 May 2024) | 1 MONTH | 3 MONTHS | 1 YEAR | 3 YEARS<br>(P.A.) | 5 YEARS<br>(P.A.) | 10 YEARS<br>(P.A.) | SINCE<br>INCEPTION | SINCE<br>INCEPTION<br>(P.A.) |
|--|---------|----------|--------|-------------------|-------------------|--------------------|--------------------|------------------------------|
| Liontrust UK Equity Fund X Inc GBP       | 2.7     | 8.3      | 13.8   | 5.2               | 5.8               | 4.6                | 124.3              | 7.1                          |
| FTSE All Share                           | 2.4     | 9.9      | 15.4   | 7.9               | 6.5               | 5.9                | 126.5              | 7.2                          |
| IA UK All Companies sector average       | 3.2     | 9.1      | 13.4   | 3.4               | 5.2               | 5.2                | 120.2              | 7.0                          |

| DISCRETE YEARS (%)<br>12 MONTHS ENDING: | MAR 15 | MAR 16 | MAR 17 | MAR 18 | MAR 19 | MAR 20 | MAR 21 | MAR 22 | MAR 23 | MAR 24 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Liontrust UK Equity Fund X Inc GBP      | 6.5    | -7.0   | 25.6   | -3.2   | 2.8    | -21.3  | 33.3   | 5.6    | 1.8    | 10.1   |
| FTSE All Share                          | 6.6    | -3.9   | 22.0   | 1.2    | 6.4    | -18.5  | 26.7   | 13.0   | 2.9    | 8.4    |
| IA UK All Companies                     | 5.8    | -2.4   | 17.9   | 2.7    | 2.9    | -19.2  | 38.0   | 5.4    | -1.9   | 7.6    |

Source: Financial Express, as at 31.05.24, total return

**Key risks: Past performance does not predict future returns. You may get back less than you originally invested.** We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments. Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. The Fund may invest in emerging markets which carries a higher risk than investment in more developed countries. This may result in higher volatility and larger drops in the value of the fund over the short term. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.

## Fund Overview (as at 31 May 2024)

### Top 10 Holdings (Absolute) %

|                        |     |
|------------------------|-----|
| Shell                  | 7.8 |
| Unilever               | 4.9 |
| Compass Group          | 4.7 |
| Rentokil Initial       | 3.8 |
| AstraZeneca            | 3.8 |
| Haleon Plc.            | 3.7 |
| GSK                    | 3.7 |
| Verisk Analytics, Inc. | 3.3 |
| Natwest Group          | 3.2 |
| Auto Trader Group      | 3.1 |

### Sector Breakdown (Absolute) %

|                        |      |
|------------------------|------|
| Industrials            | 21.6 |
| Consumer Discretionary | 16.6 |
| Financials             | 14.7 |
| Healthcare             | 14.6 |
| Consumer Staples       | 10.1 |
| Energy                 | 9.6  |
| Technology             | 4.9  |
| Basic Materials        | 1.7  |
| Utilities              | 1.5  |
| Real Estate            | 1.1  |

### Top/bottom 5 Positions (Relative) %

|                      |      |
|----------------------|------|
| Rentokil Initial plc | +3.4 |
| Verisk Analytics Inc | +3.3 |
| Compass Group PLC    | +3.2 |
| Dunelm Group plc     | +2.9 |
| Haleon PLC           | +2.8 |
| Diageo plc           | -2.4 |
| Glencore plc         | -2.4 |
| Rio Tinto plc        | -2.4 |
| AstraZeneca PLC      | -3.6 |
| HSBC Holdings Plc    | -4.2 |

### Asset Allocation (Absolute) %

|                      |      |
|----------------------|------|
| FTSE 100             | 74.7 |
| FTSE 250             | 14.1 |
| FTSE Small Cap Ex IT | 0.0  |
| FTSE AIM             | 0.7  |
| Fledgling/Other      | 6.9  |
| Cash & Derivatives   | 3.6  |

### Fund Information

|                      |                                |
|----------------------|--------------------------------|
| Launch Date          | 13/09/12                       |
| Benchmark Index      | FTSE All Share                 |
| IA Sector            | IA UK All Companies            |
| Fund Size            | 227,539,980                    |
| Fund Size Currency   | GBP                            |
| Number of Holdings   | 48                             |
| Active Share (%)*    | 60.5                           |
| Historic Yield (%)** | 2.1                            |
| Ex-Dividend Dates    | 30 June<br>31 December (Final) |
| Distribution Dates   | 31-Aug<br>28-Feb               |
| Fund Type            | UK UCITS                       |
| Pricing Frequency    | Daily at noon                  |

\* The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

\*\* Historic Yield: This calculates the income distributions made by the fund over the past 12 months as a percentage of fund value or unit price.

†† The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF excludes portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. These are the annual costs of running and managing the Fund.

### Share Class Information

| SHARE CLASS | ISIN CODE    | SEDOL CODE | INITIAL CHARGE | ONGOING CHARGE†† | MIN INITIAL INVESTMENT | MIN ADDITIONAL INVESTMENT |
|-------------|--------------|------------|----------------|------------------|------------------------|---------------------------|
| X Inc GBP   | GBO0B8BH0R25 | B8BH0R2    | 0.00%          | 0.65%            | 100,000                | 5,000                     |

Source: internal analysis

### Important Information

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