

GF Sustainable Future Multi-Asset Global

Holdings as at 31st December 2024

Security Description	Country of domicile	Theme
Advanced Drainage Systems, Inc.	United States	Improving the management of water
Advantest Corporation	Japan	Better monitoring of supply chains and quality control
Adyen N.V.	Netherlands	Enhancing digital security
Agilent Technologies, Inc.	United States	Better monitoring of supply chains and quality control
Alcon AG	Switzerland	Enabling healthier lifestyles
Alphabet Inc.	United States	Providing education
American Tower Corporation	United States	Connecting people
ANSYS, Inc.	United States	Improving the resource efficiency of industrial and agricultural processes
ASM International N.V.	Netherlands	Improving the efficiency of energy use
ASML Holding NV	Netherlands	Improving the efficiency of energy use
Assicurazioni Generali S.p.A.	Italy	Saving for the future
AT&T Inc.	United States	Connecting people
Atrato Onsite Energy Plc	United Kingdom	Increasing electricity generation from renewable sources
Autodesk, Inc.	United States	Improving the resource efficiency of industrial and agricultural processes
Avanza Bank Holding AB	Sweden	Saving for the future
AXA SA	France	Insuring a sustainable economy
Banco Santander, S.A.	Spain	Financing housing
Barclays PLC	United Kingdom	Financing housing
Blackstone Property Partners Europe Holdings SARL	Luxembourg	Portfolio construction/diversification
BNP Paribas SA	France	Financing housing
BPCE Societe anonyme	France	Financing housing
Bright Horizons Family Solutions Inc.	United States	Providing education
British Telecommunications plc	United Kingdom	Connecting people
Cadence Design Systems, Inc.	United States	Improving the efficiency of energy use
CaixaBank, S.A.	Spain	Financing housing
Canadian Solar Infrastructure Fund, Inc.	Japan	Increasing electricity generation from renewable sources
Cellnex Finance Co. SA	Spain	Connecting people
Charles Schwab Corporation	United States	Saving for the future
Compass Group Finance Netherlands BV	Netherlands	Leading ESG management
Compass Group PLC	United Kingdom	Leading ESG management
Cooperatieve Rabobank U.A.	Netherlands	Financing housing
Core & Main, Inc.	United States	Improving the management of water
Coventry Building Society	United Kingdom	Financing housing
Deutsche Telekom AG	Germany	Connecting people
Downing Renewables & Infrastructure Trust plc	United Kingdom	Increasing electricity generation from renewable sources
E.ON SE	Germany	Improving the efficiency of energy use
Ecolab Inc.	United States	Improving the management of water
Edwards Lifesciences Corporation	United States	Enabling innovation in healthcare
Equinix Europe 2 Financing Corporation LLC	United States	Improving the efficiency of energy use
Experian Europe Designated Activity Company	Ireland	Transparency in financial markets
Ferguson Enterprises Inc.	United States	Building better cities
Government of Germany	Germany	-
Greencoat UK Wind PLC	United Kingdom	Increasing electricity generation from renewable sources
Home REIT Plc	United Kingdom	Building better cities
Iberdrola International BV	Netherlands	Improving the efficiency of energy use
Infrastrutture Wireless Italiane S.p.A.	Italy	Connecting people
ING Groep N.V.	Netherlands	Financing housing
Intuit Inc.	United States	Enabling SMEs
Intuitive Surgical, Inc.	United States	Enabling innovation in healthcare
JLEN Environmental Assets Group Limited	United Kingdom	Increasing electricity generation from renewable sources
Keyence Corporation	Japan	Better monitoring of supply chains and quality control
Kingspan Securities (Ireland) Designated Activity Company	Ireland	Improving the efficiency of energy use
Lloyds Banking Group plc	United Kingdom	Financing housing
Logicor Financing SARL	Luxembourg	Portfolio construction/diversification
London Stock Exchange Group plc	United Kingdom	Transparency in financial markets
Masimo Corporation	United States	Providing affordable healthcare
Microsoft Corporation	United States	Improving the resource efficiency of industrial and agricultural processes
Morningstar, Inc.	United States	Transparency in financial markets
Motability Operations Group PLC	United Kingdom	Enabling healthier lifestyles
Nasdaq, Inc.	United States	Transparency in financial markets
NatWest Group Plc	United Kingdom	Financing housing
NVR, Inc.	United States	Building better cities

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Source: Liontrust, as at 31 December 2024, Holdings excluding cash and funds

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Orsted A/S	Denmark	Increasing electricity generation from renewable sources
Palo Alto Networks, Inc.	United States	Enhancing digital security
Paylocity Holding Corporation	United States	Enabling SMEs
PayPal Holdings, Inc.	United States	Enhancing digital security
Prologis International Funding II SA	Luxembourg	Portfolio construction/diversification
PRS REIT plc	United Kingdom	Building better cities
PTC Inc.	United States	Improving the resource efficiency of industrial and agricultural processes
Ringkjøbing Landbobank A/S	Denmark	Enabling SMEs
Roche Holding AG	Switzerland	Enabling innovation in healthcare
SDCL Energy Efficiency Income Trust plc	United Kingdom	Improving the efficiency of energy use
ServiceNow, Inc.	United States	Leading ESG management
Siemens Aktiengesellschaft	Germany	Improving the efficiency of energy use
Spotify Technology S.A.	Luxembourg	Encouraging sustainable leisure
SSE plc	United Kingdom	Increasing electricity generation from renewable sources
Standard Chartered PLC	United Kingdom	Financing housing
Stichting AK Rabobank Certificaten	Netherlands	Financing housing
Telefonica Emisiones SA	Spain	Connecting people
TenneT Holding B.V.	Netherlands	Improving the efficiency of energy use
Thermo Fisher Scientific Inc.	United States	Enabling innovation in healthcare
TopBuild Corp.	United States	Improving the efficiency of energy use
TransMedics Group, Inc.	United States	Enabling innovation in healthcare
Trex Company, Inc.	United States	Delivering a circular materials economy
Veolia Environnement SA	France	Delivering a circular materials economy
Veralto Corporation	United States	Improving the management of water
VeriSign, Inc.	United States	Enhancing digital security
Verizon Communications Inc.	United States	Connecting people
Vestas Wind Systems A/S	Denmark	Increasing electricity generation from renewable sources
Visa Inc.	United States	Enhancing digital security
Vodafone Group Plc	United Kingdom	Connecting people
Vonovia SE	Germany	Building better cities
West Pharmaceutical Services, Inc.	United States	Enabling innovation in healthcare
Zurich Finance (Ireland) DAC	Ireland	Insuring a sustainable economy

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