

# GF Sustainable Future European Corporate Bond

Holdings as at 31st December 2023

SECURITY DESCRIPTION	COUNTRY OF DOMICILE	THEME
Annington Funding	UK	Building better cities
Assicurazioni Generali	Italy	Saving for the future
AT&T	US	Connecting people
Aviva	UK	Insuring a sustainable economy
Banco Santander	Spain	Increasing financial resilience
Barclays	UK	Increasing financial resilience
Blackstone Property Partners	Luxembourg	Portfolio construction/diversification
BNP Paribas	France	Increasing financial resilience
BPCE	France	Insuring a sustainable economy
British Telecommunications	UK	Connecting people
Cellnex Finance	Spain	Connecting people
Compass Group	Netherlands	Leading ESG management
Cooperatieve Rabobank	Netherlands	Increasing financial resilience
Credit Agricole	France	Increasing financial resilience
Credit Agricole (London Branch)	UK	Increasing financial resilience
Deutsche Telekom	Germany	Connecting people
Experian	UK	Increasing financial resilience
GlaxoSmithKline	UK	Providing affordable healthcare
Haleon US Capital	US	Enabling healthier lifestyles
HSBC	UK	Increasing financial resilience
Iberdrola International	Netherlands	Increasing electricity generation from renewable resources
Infrastrutture Wireless Italiane	Italy	Connecting people
ING	Netherlands	Increasing financial resilience
InterContinental Hotels	UK	Leading ESG management
Kerry Group Financial Services	Ireland	Delivering healthier foods
Koninklijke Ahold Delhaize	Netherlands	Better monitoring of supply chains and quality control
Lloyds Banking Group	UK	Increasing financial resilience
Logicor Financing	Luxembourg	Portfolio construction/diversification
Motability Operations	UK	Enabling healthier lifestyles
Nationwide Building Society	UK	Building better cities
NatWest	UK	Increasing financial resilience
NGG Finance	UK	Improving the efficiency of energy use
Orsted	Denmark	Increasing electricity generation from renewable resources
PGH (Cayman)	UK	Insuring a sustainable economy
Prologis International Funding	Luxembourg	Portfolio construction/diversification
RELX Finance	Netherlands	Providing education

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Source: Liontrust, as at 31 December 2023, Holdings excluding cash

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SEGRO Capital	Luxembourg	Leading ESG management
Snam	Italy	Improving the efficiency of energy use
Societe Generale	France	Increasing financial resilience
SSE	UK	Increasing electricity generation from renewable resources
Standard Chartered	UK	Increasing financial resilience
Swiss Re Finance (Luxembourg)	Luxembourg	Insuring a sustainable economy
Telefonica Emisiones	Spain	Connecting people
TenneT Holding	Netherlands	Improving the efficiency of energy use
Veralto	US	Improving the management of water
Verizon	US	Connecting people
Vigie	France	Improving the management of water
Vodafone	UK	Connecting people
Vonovia	Germany	Building better cities
Zurich Finance (Ireland)	Ireland	Insuring a sustainable economy

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