

# GF Sustainable Future European Corporate Bond

## Holdings as at 31<sup>st</sup> December 2024

Security Description	Country of domicile	Theme
Annington Funding Plc	United Kingdom	Building better cities
Assicurazioni Generali S.p.A.	Italy	Saving for the future
AT&T Inc.	United States	Connecting people
AXA SA	France	Insuring a sustainable economy
Banco Santander, S.A.	Spain	Financing housing
Barclays PLC	United Kingdom	Financing housing
Blackstone Property Partners Europe Holdings SARL	Luxembourg	Portfolio construction/diversification
BNP Paribas SA	France	Financing housing
BPCE Societe anonyme	France	Financing housing
British Telecommunications plc	United Kingdom	Connecting people
Bunzl Finance Plc	United Kingdom	Leading ESG management
CaixaBank, S.A.	Spain	Financing housing
Cellnex Finance Co. SA	Spain	Connecting people
Compass Group Finance Netherlands BV	Netherlands	Leading ESG management
Cooperatieve Rabobank U.A.	Netherlands	Financing housing
Coventry Building Society	United Kingdom	Financing housing
Credit Agricole S.A.	France	Financing housing
Deutsche Telekom AG	Germany	Connecting people
Digital Dutch Finco BV	Netherlands	Connecting people
E.ON SE	Germany	Improving the efficiency of energy use
Equinix Europe 2 Financing Corporation LLC	United States	Improving the efficiency of energy use
Haleon US Capital LLC	United States	Enabling healthier lifestyles
Iberdrola Finanzas SAU	Spain	Improving the efficiency of energy use
Iberdrola International BV	Netherlands	Improving the efficiency of energy use
Infrastrutture Wireless Italiane S.p.A.	Italy	Connecting people
ING Groep N.V.	Netherlands	Financing housing
KBC Group NV	Belgium	Financing housing
Kingspan Securities (Ireland) Designated Activity Company	Ireland	Improving the efficiency of energy use
Koninklijke Ahold Delhaize N.V.	Netherlands	Leading ESG management
Lloyds Banking Group plc	United Kingdom	Financing housing
Logicor Financing SARL	Luxembourg	Portfolio construction/diversification
Motability Operations Group PLC	United Kingdom	Enabling healthier lifestyles
NatWest Group Plc	United Kingdom	Financing housing
Orange SA	France	Connecting people
Orsted A/S	Denmark	Increasing electricity generation from renewable sources
Prologis International Funding II SA	Luxembourg	Portfolio construction/diversification
Roche Finance Europe BV	Netherlands	Enabling innovation in healthcare
SEGRO Capital SARL	Luxembourg	Leading ESG management
Siemens Financieringsmaatschappij NV	Netherlands	Improving the efficiency of energy use
Sika Capital BV	Netherlands	Building better cities
Smurfit Kappa Treasury Unlimited Company	Ireland	Delivering a circular materials economy
Societe Generale SA	France	Financing housing
SSE plc	United Kingdom	Increasing electricity generation from renewable sources
Standard Chartered PLC	United Kingdom	Financing housing
Suez SA	France	Delivering a circular materials economy
Swiss Re Finance (Luxembourg) SA	Luxembourg	Insuring a sustainable economy
Telefonica Emisiones SA	Spain	Connecting people
TenneT Holding B.V.	Netherlands	Improving the efficiency of energy use
Veolia Environnement SA	France	Delivering a circular materials economy
Veralto Corporation	United States	Improving the management of water
VERBUND AG	Austria	Increasing electricity generation from renewable sources
Verizon Communications Inc.	United States	Connecting people
Vonovia SE	Germany	Building better cities
Zurich Finance (Ireland) DAC	Ireland	Insuring a sustainable economy

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Source: Liontrust, as at 31 December 2024, Holdings excluding cash