

# Key Investor Information

This document provides you with the key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## LF Liontrust UK Equity Income Fund, Class X Income, a fund within LF Liontrust Investment Funds III (ISIN: GB00B7XCNP79)

The fund is managed by Link Fund Solutions Limited.

### Objective and investment policy

#### Objective

To produce, after all costs and charges have been deducted, an income in excess of the yield on the FTSE All-Share Total Return Index and a total return (a combination of income and capital growth) in excess of the return on the FTSE All-Share Total Return Index over any period of 5 years.

There is no guarantee that the objective will be met over any time period and you may get back less than you invest.

#### Investment Policy

To invest at least 80% of the fund in the shares of UK companies.

The fund may also invest up to 20% in non-UK companies, cash and money market instruments (which are short term loans that pay interest).

No more than 10% of the fund may be invested in other collective investment schemes.

The Investment Manager selects companies that in their opinion are undervalued, with good prospects for growth and where cash flow is expected to improve.

#### Other features of the fund:

- The fund is actively managed. The Investment Manager uses its expertise to select investments for the fund and has the discretion to invest without the need to adhere to a particular benchmark.
- The fund can invest across different industry sectors without limitation.
- The fund may invest in other funds (including those managed by the ACD, the Investment Manager and their associates).
- Income from the fund will be paid out by a dividend.
- You can buy and sell shares in the fund on each business day.
- Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years

### Risk and reward profile



- This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains.
- The fund has been classed as 6 because its volatility has been measured as above average to high.
- The indicator is based on historical data and may not be a reliable indication for the future.
- The risk and reward profile shown is not guaranteed to remain the same and may shift over time. The lowest number on the scale does not mean that a fund is risk free.
- Market Risk: the investments of the fund are subject to normal market fluctuations and the risk inherent in investment in equity securities and similar instruments and there can be no assurances that appreciation will occur.
- Equity Risk: the value of equities may fall as well as rise and as a class of investment, equities are typically more volatile than other common investment types such as bonds or cash.
- Currency Risk: As the fund can be exposed to different currencies, changes in exchange rates may decrease the value of your investment.
- Charges to capital risk: As charges are taken from capital, this will erode capital and may constrain capital growth.
- Counterparty Risk: The failure of a firm involved in a transaction with the fund or providing services to the fund may expose the fund to financial loss.
- For full details of the fund's risks, please see the prospectus which may be obtained from the address in 'Practical Information' below.

## Charges for this fund

The charges you pay are used to pay the costs of running the fund. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest              |       |
|---|-------|
| Entry Charge  | None  |
| Exit Charge   | None  |
| Charges taken from the fund over the year                     |       |
| Ongoing Charges   | 0.65% |
| Charges taken from the fund under certain specific conditions |       |
| Performance Fee   | None  |

In respect to all share classes in this fund, there are no one-off entry or exit charges.

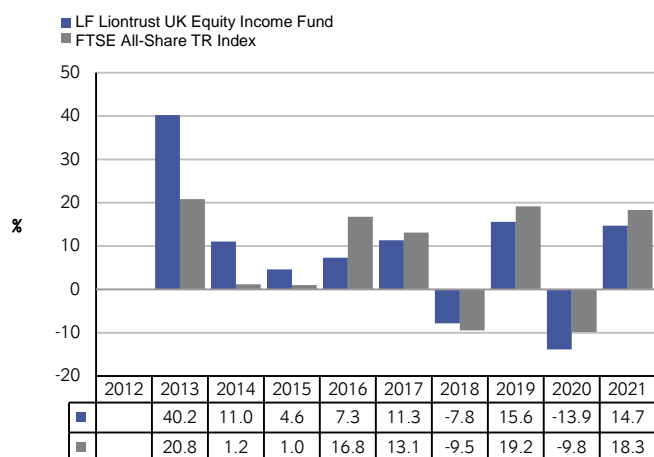
The ongoing charges figure is currently fixed at the rate of the Annual Management Charge until further notice. Should this arrangement cease, the Ongoing Charges Figure may increase. Investors will be given at least sixty days prior notice of any change to this. The ongoing charges are taken from the capital of the fund. It excludes portfolio transaction costs, except entry/exit charges paid by the fund when buying or selling units in other collective investment schemes.

The fund does not charge performance fees.

A dilution adjustment (an adjustment to cover dealing costs incurred by the fund) may be made which may increase or decrease the price you receive when you buy or sell shares in the fund.

For more information about dilution adjustment and charges, please see the prospectus Sections 3 & 4, which may be obtained free of charge from the address in 'Practical Information' below.

## Past performance



- Past performance is not a guide to future performance.
- The past performance in the chart shown opposite is net of tax and charges.
- The fund was launched in September 2012. The fund was renamed in April 2022, and was previously known as the LF Majedie UK Income Fund.
- Performance is calculated in Pounds Sterling.

## Practical information

|  |   |
|--|---|
| LF Liontrust Investment Funds III        | This key investor information document describes a fund within the LF Liontrust Investment Funds III. The prospectus and periodic reports are prepared for the entire company.  |
| Documents                                | Copies of the latest Value Assessment report, Prospectus and the Annual and Semi-Annual reports for the LF Liontrust Investment Funds III may be obtained from <a href="http://www.linkfundsolutions.co.uk">www.linkfundsolutions.co.uk</a> or by writing to Link Fund Solutions Limited, PO Box 389, Darlington, DL1 9UF. These documents are available in English and are free of charge.<br>Details of Link Fund Solutions' Remuneration Code are available on the website <a href="http://www.linkfundsolutions.co.uk">www.linkfundsolutions.co.uk</a> . This sets out a description of how remuneration and benefits are calculated and the identities of persons responsible for awarding the remuneration and benefits. A paper copy is available free of charge on request. |
| Prices of shares and further information | The latest published prices of shares in the fund and other information, including how to buy and sell shares are available from <a href="http://www.linkfundsolutions.co.uk">www.linkfundsolutions.co.uk</a> , by calling 0345 922 0044 during normal business hours or by writing to Link Fund Solutions Limited, PO Box 389, Darlington, DL1 9UF.  |
| Right to switch                          | Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in one fund may be able at any time to switch all or some of his shares in one fund for shares in another fund in the company. Please see the prospectus for full details.  |
| Fund Segregation                         | LF Liontrust Investment Funds III is an umbrella fund with segregated liability between funds. This means that the holdings of this fund are maintained separately under UK law from the holdings of other funds of LF Liontrust Investment Funds III and your investment in this fund will not be affected by any claims against another fund of LF Liontrust Investment Funds III.  |
| Depository                               | The Bank of New York Mellon (International) Limited   |
| Tax                                      | Investors should note that the tax legislation that applies to the fund may have an impact on the personal tax position of your investment in the fund.   |
| Liability                                | Link Fund Solutions Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for LF Liontrust Investment Funds III.  |

This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Link Fund Solutions Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This key investor information is accurate as at 01/04/2022.