

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Liontrust GF US Equity Fund is a sub-fund of Liontrust Global Fundamental plc. The Management Company is Bridge Fund Management Limited. This document is based upon the A USD Accumulating share class (ISIN: IE00BNGWXX42), which is the representative class for all share classes listed in this document.

#### Objective

- The Fund aims to produce capital growth over the long term through investment in a diversified portfolio of primarily US equities.

#### Policy

- The Fund is actively managed. The Fund is managed in reference to a benchmark in the context of performance comparison only.
- It is intended that the investment objective of the Fund will be achieved primarily through investment in a diversified portfolio of equity securities of companies incorporated in the U.S. and/or listed or traded on one or more markets in the U.S. listed in Appendix I to the Prospectus.
- There is no policy to restrict investment to any particular economic sector or industry.
- At least 80% of the Fund will be invested in U.S. equities, with the balance in other international equities (which could include emerging markets equities), cash or near cash.
- The Fund may invest up to 10% of its Net Asset Value in other collective investment schemes. Other collective investment schemes could include money market funds invested in for cash management purposes.
- The Fund is not expected to generate significant amounts of income.
- There can be no guarantee that the investment objective of the Fund will be achieved.

#### Recommendation

- This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

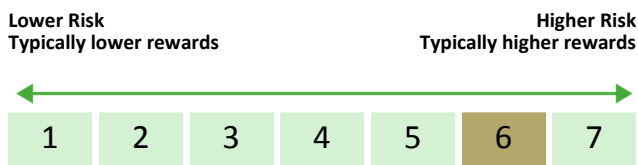
#### How to buy

- You may buy or sell shares on a daily basis (but not weekends or Bank Holidays). Orders must be received by 16.00 (Irish time) for execution at 17.00 EST (New York) valuation point. Further details can be found at [www.liontrust.co.uk](http://www.liontrust.co.uk).

#### Investment process

- The investment team's fundamental bottom-up approach seeks to invest in stocks that meet two key criteria: asymmetric share price return potential and a catalyst for crystallising this potential.
- The team's analysis is distilled into fundamental and valuation-based forecasts from which they produce two-year share price targets, according to optimistic, base case and pessimistic scenarios.
- Having built conviction that the stock meets the aforementioned investment criteria, the size of the investment is driven by both the attractiveness of the return profile and the conviction that the catalyst will materialise within the manager's two-year timeframe.
- The fund managers consider ESG as a key risk consideration as part of their investment process and engage with companies to ensure best practice.
- The overall aim of the investment approach is to build a concentrated, high conviction portfolio with holdings spread across the market cap and style spectrum and with returns underpinned by material positive surprises as catalysts are crystallised.

## Risk and reward profile



- This Synthetic Risk and Reward Indicator (SRRI) is based on historical data and may not be relied upon to gauge the future risk profile of the Fund.
- The SRRI shown is not guaranteed to remain the same and may shift over time.
- The lowest category (1) does not mean 'risk free'.
- The Fund's risk and reward category has been calculated using the methodology set by the European Commission. It is based upon the rate by which the Fund or a representative fund or index's value has moved up and down in the past.
- The Fund is categorised 6 primarily for its exposure to US equities.
- The SRRI may not fully take into account the following risks:
  - that a company may fail thus reducing its value within the Fund;
  - overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- The Fund may, under certain circumstances, invest in derivatives, but it is not intended that their use will materially affect volatility. Derivatives are used to protect against currencies, credit and interest rate moves or for investment purposes. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. The use of derivatives may create leverage or gearing resulting in potentially greater volatility or fluctuations in the net asset value of the Fund. A relatively small movement in the value of a derivative's underlying investment may have a larger impact, positive or negative, on the value of a fund than if the underlying investment was held instead. The use of derivative contracts may help us to control Fund volatility in both up and down markets by hedging against the general market.
- The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings.
- The Fund may have both Hedged and Unhedged share classes available. The Hedged share classes use forward foreign exchange contracts to protect returns in the base currency of the Fund.
- Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.

- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.

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## GF US EQUITY FUND

### Charges for this fund

- The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

#### One-off charges taken before or after you invest

|              |      |
|--------------|------|
| Entry charge | None |
| Exit charge  | None |

- This is the maximum that might be taken out of your money before it is invested.

#### Charges taken from the Fund over the year

|                 |  |
|-----------------|--|
| Ongoing charges | Classes Z EUR Acc, Z GBP Acc, Z USD Acc: 0.92% |
|                 | Classes B GBP Acc, B USD Acc: 0.17%            |
|                 | Class A USD Acc: 1.67%                         |
|                 | Class P USD Acc: 0.62%                         |

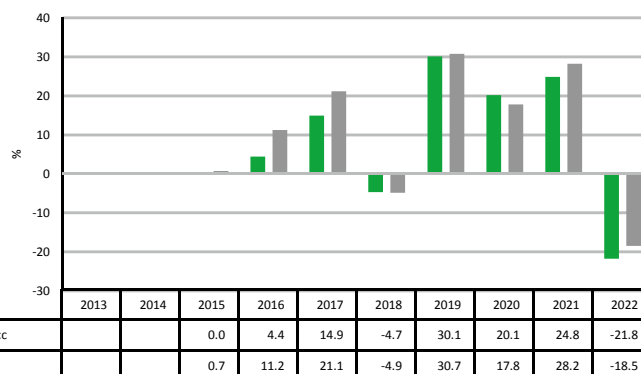
#### Charges taken from the Fund under certain specific circumstances

|                 |   |
|-----------------|---|
| Performance fee | The P USD Acc share class has a performance fee of 20% of the outperformance against the S&P 500 Index. In the fund's last financial year, no performance fees were paid out. |
|-----------------|---|

### Past performance

- Past performance is not a guide to future performance.** It has been calculated on the basis that any distributable income of the Fund has been reinvested. The past performance shown in the chart takes into account all charges except entry and exit charges.
- The Fund launch date is 26 June 2014.
- The A USD Acc share class launch date is 26 June 2014.
- The base currency of the Fund is US dollars.

- The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser or fund platform if you are not using a financial adviser.
- The ongoing charges figure is based on expenses as at 30 June 2023. This figure may vary from year to year. It excludes:
  - portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units/shares in another collective investment undertaking.
- For more information about charges and what is included in each charge, please see the Fund's prospectus, which is available electronically at [www.liontrust.co.uk](http://www.liontrust.co.uk) or visit the costs and charges page on our website at [www.liontrust.co.uk/costs-and-charges](http://www.liontrust.co.uk/costs-and-charges).



### Practical information

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|---|--|
| <b>Manager and authorisation</b>          | This Fund is a sub-fund of Liontrust Global Fundamental plc, an open-ended umbrella type investment company with variable capital and segregated liability between sub-funds. Bridge Fund Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland. The Fund is also recognised in various EU member States and the UK. Further details regarding the list of countries where this fund is registered for sale can be requested from Liontrust Investment Partners LLP, 2 Savoy Court, London, WC2R 0EZ. |
| <b>Depository</b>                         | Custody of the Fund's assets are held by The Bank of New York Mellon SA/NV, Dublin Branch.   |
| <b>Investment adviser</b>                 | Liontrust Investment Partners LLP.   |
| <b>Further information</b>                | Copies of the prospectus and the latest annual and half-yearly reports are available, without charge, from Liontrust Global Fundamental plc. They are also available electronically at <a href="http://www.liontrust.co.uk">www.liontrust.co.uk</a> .  |
| <b>Taxation</b>                           | Irish tax legislation may have an impact upon your own personal tax position.  |
| <b>Fund prices and other information</b>  | The Fund's last published price is available from Liontrust Investment Partners LLP at <a href="http://www.liontrust.co.uk">www.liontrust.co.uk</a> or by writing to us at 2 Savoy Court, London, WC2R 0EZ, or by telephoning 020 7412 1777 during business hours (9.00am - 5.30pm).<br>The A USD Acc class is the representative share class for all share classes listed in this document, which are available as described in the prospectus.   |
| <b>Rights to switch between sub-funds</b> | Investors may switch between other sub-funds of the Liontrust Global Fundamental plc without charge. Details may be found in the prospectus.   |
| <b>Remuneration</b>                       | Details of the up-to-date remuneration policy of the Management Company are published online at <a href="https://bridgefundservices.com/wp-content/uploads/2023/05/remuneration-policy.pdf">https://bridgefundservices.com/wp-content/uploads/2023/05/remuneration-policy.pdf</a> this includes the description of how remuneration and benefits are awarded for employees and information on the remuneration committee. The Management Company provides a paper copy free of charge upon request.                                      |