

GF Absolute Return Bond

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of product:	The B1 USD Accumulating share class (the "Classes") is a share class of Liontrust GF Absolute Return Bond (the "Fund"), a sub-fund of Liontrust Global Funds plc (the "Company")
Name of PRIIP Manufacturer:	Liontrust Global Funds plc
ISIN:	IE00BD85PM41
Website:	www.liontrust.eu
Published date:	1 January 2024
	This PRIIP is authorised in Ireland and regulated by the Central Bank of Ireland. Bridge Fund Management Limited (the "Manager") is authorised in Ireland and regulated by the Central Bank of Ireland and the Investment Adviser is authorised in the UK and regulated by the Financial Conduct Authority.

What is this Product?

This document is based upon the B1 USD Accumulating share class (ISIN: IE00BD85PM41), which is the representative PRIIPs KID class for all share classes of this Fund. For more information on all other share classes, please visit www.liontrust.eu.

Type

The Class is a share class of the Fund which is a sub-fund of the Company, an open ended umbrella type investment company with variable capital incorporated with limited liability under the laws of Ireland, registered number 459084, authorised in Ireland as an investment company pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 as amended.

The Company has appointed The Bank of New York Mellon SA/NV, Dublin Branch, to act as the depositary of the Company's assets pursuant to the Depositary Agreement.

The most up-to-date Net Asset Value per Share of each Fund is published daily following calculation on the following internet website: www.liontrust.eu and shall be kept up to date.

The Prospectus for the Company and the periodic reports are prepared for the entire Company.

Subject to conditions set down in the Prospectus, investors may switch their shares of a class of a particular Fund into shares of another class of the same Fund or of another Fund, subject to the switching terms outlined under "SUBSCRIPTIONS, REDEMPTIONS AND SWITCHING" in the Prospectus and the Supplement for the relevant Fund.

Term

This investment has no fixed maturity date.

Objectives

The investment objective of the Fund is to generate positive absolute returns over a rolling 12 month period, irrespective of market conditions. The Investment Adviser will seek to achieve the investment objective of the Fund by investing directly in bond and credit instruments or through the use of derivatives, specifically currency forwards, total return swaps, credit default swaps, interest rate swaps, futures, options and embedded derivatives. The Investment Adviser includes the consideration of environmental, social and governance ("ESG") characteristics of issuers when selecting investments for the Fund.

The Fund's investments will be broadly diversified, however at times the Investment Adviser may choose to hold a portfolio with concentrated exposure to certain instrument types, issuer types, creditworthiness, duration or geography. In normal market conditions, the majority of the Fund's investments will be in bond and credit markets, although it is possible that at certain times, a substantial portion, or the entire Fund could be invested in cash or cash equivalents such as Money Market Instruments. The Fund will invest in government bond and credit markets through investments in debt securities namely bonds which may be fixed or floating rate, corporate or sovereign, inflation or index linked bonds and other forms of securitised debt such as credit linked notes, mortgage or other asset backed debt instruments. The Fund will buy debt securities of differing creditworthiness issued by governments, corporate issuers and borrowers in developed and emerging market countries and those of, or guaranteed by, supranational, national and local governments and government related entities in such countries. The Fund will maintain an average weighted credit rating of at least 'BBB' and furthermore is not permitted to invest in bonds rated below 'B'. Asset backed instruments will be limited to investment grade instruments only. Where instruments are unrated, the Investment Adviser will calculate an internal rating, first assessing whether the issuer has any other rated bonds which may be used to assess an appropriate rating for the unrated instrument and then using objective criteria such as a comparison of credit metrics, such as interest cover and fundamental drivers of the business issuing the instrument to other companies in the same industry.

The Fund will invest in bond and credit markets worldwide

Intended retail investor

The Fund is considered to be suitable for investors seeking long-term capital growth over a medium to long term investment horizon (at least 5 years) and who understand and are prepared to accept the risks and a medium to medium/high level of volatility, particularly given the Fund's equity investment.

What are the risks and what could I get in return?

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level and poor market conditions are very unlikely to impact our capacity to pay you.



The risk indicator assumes you keep the product for a minimum of 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please note that even the lowest risk class can lose you money and that extreme adverse market circumstances can mean you suffer severe losses in all cases. The summary risk indicator only reflects the market risk and credit risk of the product. Other risks materially relevant to the product which are not taken into account in the summary risk indicator are: leverage, derivatives, liquidity, Index, market cap, hedging, counterparty, currency, portfolio concentration and emerging markets risk, where applicable.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

For full details of the Company's risks, please see the prospectus which may be obtained from Liontrust (address overleaf) or online at www.liontrust.eu.

Performance Scenarios

The figures shown include all the costs of the product itself, but will not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Liontrust GF Absolute Return Bond B1 USD Accumulating share class over the last 5 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

An unfavourable scenario occurred for the investment in 2022

A moderate scenario occurred for the investment in 2020

A favourable scenario occurred for the investment in 2023

Recommended holding period: 5 years

Example Investment: USD 10,000

Scenarios		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.		
Stress	What you might get back after costs	9,119 USD	9,067 USD
	Average return each year	-8.8 %	-1.9 %
Unfavourable	What you might get back after costs	10,265 USD	10,103 USD
	Average return each year	2.7 %	0.2 %
Moderate	What you might get back after costs	10,519 USD	10,609 USD
	Average return each year	5.2 %	1.2 %
Favourable	What you might get back after costs	10,781 USD	11,130 USD
	Average return each year	7.8 %	2.3 %

What happens if Liontrust Global Funds plc is unable to pay out?

You may lose some or all of your investment due to the default of the Fund and/or the Company. The Company is not a guaranteed Company and as a result there is no guarantee scheme in place which provides a guaranteed rate of return. You are not covered by any national compensation scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10 000 is invested.

	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total Costs	108 USD	552 USD
Annual cost impact (*)	1.08 %	1.08 %

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.30 % before costs and 1.22 % after costs.

What are the costs? (continued)

One-off costs upon entry or exit		If you exit after 1 year
Entry Costs	We do not charge an entry fee	N/A
Exit Costs	We do not charge an exit fee for this product	N/A
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.07 % of the value of your investment per year	107.00 USD
Transaction Costs	0.01 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.73 USD
Incidental costs taken under specific conditions		
Performance Fees	There is no performance fee for this product	0.00 USD

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The Fund has daily liquidity. The recommended holding period of the Fund assumes the Fund being the sole or majority holding of the investor. The recommended holding period is primarily based on the historic volatility of the underlying investments and is not directly applicable if used in a portfolio based on the investor's risk profile. The fund is not intended for short term speculation purposes. In order to divest/redeem from the Fund you can send a completed signed redemption form by 11:59am (Dublin time) on a daily basis (but not weekends or Bank Holidays).

How can I complain?

As a Shareholder in the Fund, you are entitled to make a complaint free of charge to Liontrust Global Funds plc. Complaints can be sent to 2 Savoy Court, London, WC2R 0EZ or LTCompliance@liontrust.co.uk. Any such complaint must be handled by Liontrust Global Funds plc promptly and effectively. You also have the right to refer the relevant complaint to the Financial Services and Pensions Ombudsman after following the Fund's complaints process if you are still not satisfied with the response received. Further information on the complaints policy relating to the Fund is available from www.liontrust.eu/complaints.

Other relevant information

We are required to provide you with further documentation, such as the Fund's latest Prospectus, past performance and Annual and Semi-annual reports which are available at www.liontrust.eu/our-funds, from the Administrator or the Investment Manager in English free of charge.

Past performance for the previous 10 years (or since the launch date of the Fund if less than 10 years) is available at www.liontrust.eu/our-funds. Historical performance scenarios are available at www.liontrust.eu/our-funds.

The Fund's last published price is available from Liontrust Global Funds plc at www.liontrust.eu/our-funds or by writing to us at 2 Savoy Court, London, WC2R 0EZ, or by telephoning +353 1 900 6701 during business hours (9.00am - 5.30pm).

Information for Swiss Investors

For interested parties in Switzerland the Memorandum and Articles of Association, the Prospectus, the Key Information Document as well as the Annual Reports and, if applicable, the Semi-Annual Reports may be obtained free of charge from the Swiss Representative. In Switzerland the Swiss Representative is: ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, Switzerland and the Swiss Paying Agent is: Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne, Switzerland.