

Meeting Date Range: 01/10/2015 - 31/12/2015

CSL Ltd.			
<b>MEETING TYPE:</b>		Annual General Meeting	
<b>MEETING DATE:</b>		15-Oct-15	
ITEM	PROPOSAL	Management RECOMMENDATION	VOTE
1	Elect David Anstice as Director	FOR	FOR
2	Elect Maurice Renshaw as Director	FOR	FOR
3	Approve the Remuneration Report	FOR	AGAINST
4	Approve the Grant of Performance Options and Performance Rights to Paul Perreault Managing Director and Chief Executive Officer of the Company	FOR	FOR
5	Approve the Renewal of the Proportional Takeover Provisions	FOR	FOR

Resolution 3: We elected to vote against the approval of the remuneration report as actual performance targets are not disclosed which makes comparisons between achievements against targets impossible to determine appropriate remuneration.

Melrose Industries plc			
<b>MEETING TYPE:</b>		Special Meeting	
<b>MEETING DATE:</b>		29-Oct-15	
ITEM	PROPOSAL	Management RECOMMENDATION	VOTE
1	Approve Matters Relating to the Introduction of a New Holding Company	FOR	FOR
2	Approve Matters Relating to the Share Capital Reduction	FOR	FOR
3	Approve Matters Relating to the Issuance of B Shares	FOR	FOR
4	Approve Matters Relating to the Return of Capital to Shareholders	FOR	FOR
5	Approve Share Capital Reorganisation	FOR	FOR

Melrose Industries plc			
<b>MEETING TYPE:</b>		Court Meeting	
<b>MEETING DATE:</b>		29-Oct-15	
ITEM	PROPOSAL	Management RECOMMENDATION	VOTE
1	Approve Scheme of Arrangement	FOR	FOR

Abcam plc			
<b>MEETING TYPE:</b>		Annual General Meeting	
<b>MEETING DATE:</b>		05-Nov-15	
ITEM	PROPOSAL	Management RECOMMENDATION	VOTE
1	Accept Financial Statements and Statutory Reports	FOR	FOR
2	Approve Final Dividend	FOR	FOR
3	Approve Remuneration Report	FOR	FOR
4	Approve Remuneration Policy	FOR	FOR
5	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	FOR	FOR
6	Elect Mara Aspinall as Director	FOR	FOR
7	Elect Sue Harris as Director	FOR	FOR
8	Re-elect Murray Hennessy as Director	FOR	FOR
9	Re-elect Jonathan Milner as Director	FOR	FOR
10	Re-elect Alan Hirzel as Director	FOR	FOR
11	Re-elect Jeff Illife as Director	FOR	FOR
12	Re-elect Jim Warwick as Director	FOR	FOR
13	Re-elect Anthony Martin as Director	FOR	FOR
14	Re-elect Louise Patten as Director	FOR	FOR
15	Re-elect Michael Ross as Director	FOR	FOR
16	Approve 2015 Share Option Plan	FOR	AGAINST
17	Authorise Issue of Equity with Pre-emptive Rights	FOR	FOR
18	Authorise Issue of Equity without Pre-emptive Rights	FOR	FOR
19	Authorise Market Purchase of Ordinary Shares	FOR	FOR

Resolution 16: We elected to vote against the approval of the 2015 Share Option Plan as there are no details of performance targets or timelines disclosed.

Naturex SA			
<b>MEETING TYPE:</b>		Special Meeting	
<b>MEETING DATE:</b>		12-Nov-15	
ITEM	PROPOSAL	Management RECOMMENDATION	VOTE
1	Authorize up to 3 Percent of Issued Capital for Use in Restricted Stock Plans	FOR	FOR
2	Authorize Filing of Required Documents/Other Formalities	FOR	FOR

Sabien Technology Group plc			
<b>MEETING TYPE:</b>		Annual General Meeting	
<b>MEETING DATE:</b>		18-Nov-15	
ITEM	PROPOSAL	Management RECOMMENDATION	VOTE
1	Accept Financial Statements and Statutory Reports	FOR	FOR
2	Reappoint Kingston Smith LLP as Auditors and Authorise Their Remuneration	FOR	FOR
3	Re-elect Martin Blake as Director	FOR	AGAINST
4	Elect Bruce Gordon as Director	FOR	FOR

5	Amend Memorandum and Articles of Association	FOR	FOR
6	Authorise Issue of Equity with Pre-emptive Rights	FOR	FOR
7	Authorise Issue of Equity without Pre-emptive Rights	FOR	FOR

Resolution 3: We elected to vote against the re-election of Martin Blake as Director as he is not independent (due to holding options) and independent directors represent less than a third of the board (our minimum expectation for a company of this size). In addition, this director sits on the audit and remuneration committees which comprises of less than a majority of independent directors. For smaller companies at least one-third of the Board should comprise of independent directors.

<b>CVS Group plc</b>			
<b>MEETING TYPE:</b>	Annual General Meeting		
<b>MEETING DATE:</b>	26-Nov-15		
<b>ITEM</b>	<b>PROPOSAL</b>	<b>Management RECOMMENDATION</b>	<b>VOTE</b>
1	Accept Financial Statements and Statutory Reports	FOR	AGAINST
2	Approve Final Dividend	FOR	FOR
3	Re-elect Richard Connell as Director	FOR	FOR
4	Re-elect Simon Innes as Director	FOR	FOR
5	Re-elect Mike McCollum as Director	FOR	FOR
6	Re-elect Nick Perrin as Director	FOR	FOR
7	Reappoint Grant Thornton UK LLP as Auditors	FOR	FOR
8	Authorise Board to Fix Remuneration of Auditors	FOR	FOR
9	Authorise Issue of Equity with Pre-emptive Rights	FOR	FOR
10	Authorise Issue of Equity without Pre-emptive Rights	FOR	FOR
11	Authorise Market Purchase of Ordinary Shares	FOR	FOR

Resolution 1: We elected to vote against the acceptance of the Financial Statements and Statutory Reports due to lack of disclosure on environmental and social impact. We have discussed this with the Chief Financial Officer, and will raise the issue again at our next meeting.

<b>DFS Furniture Plc</b>			
<b>MEETING TYPE:</b>	Annual General Meeting		
<b>MEETING DATE:</b>	04-Dec-15		
<b>ITEM</b>	<b>PROPOSAL</b>	<b>Management RECOMMENDATION</b>	<b>VOTE</b>
1	Accept Financial Statements and Statutory Reports	FOR	FOR
2	Approve Final Dividend	FOR	FOR
3	Approve Remuneration Report	FOR	FOR
4	Approve Remuneration Policy	FOR	FOR
5	Elect Richard Baker as Director	FOR	FOR
6	Elect Ian Filby as Director	FOR	FOR
7	Elect Bill Barnes as Director	FOR	FOR
8	Elect Andy Dawson as Director	FOR	FOR
9	Elect Luke Mayhew as Director	FOR	FOR
10	Elect Gwyn Burr as Director	FOR	FOR
11	Elect Julie Southern as Director	FOR	FOR
12	Appoint KPMG LLP as Auditors	FOR	FOR
13	Authorise the Audit Committee to Fix Remuneration of Auditors	FOR	FOR
14	Authorise the Company to Use Electronic Communications	FOR	FOR
15	Authorise Issue of Equity with Pre-emptive Rights	FOR	FOR
16	Authorise Issue of Equity without Pre-emptive Rights	FOR	FOR
17	Authorise Market Purchase of Ordinary Shares	FOR	FOR
18	Authorise the Company to Call EGM with Two Weeks' Notice	FOR	FOR
19	Authorise EU Political Donations and Expenditure	FOR	FOR

<b>Infinis Energy plc</b>			
<b>MEETING TYPE:</b>	Special Meeting		
<b>MEETING DATE:</b>	04-Dec-15		
<b>ITEM</b>	<b>PROPOSAL</b>	<b>Management RECOMMENDATION</b>	<b>VOTE</b>
1	Approve Acquisition of Infinis Energy plc by Monterey Capital II S.a r.l.	FOR	FOR

<b>Infinis Energy plc</b>			
<b>MEETING TYPE:</b>	Court Meeting		
<b>MEETING DATE:</b>	04-Dec-15		
<b>ITEM</b>	<b>PROPOSAL</b>	<b>Management RECOMMENDATION</b>	<b>VOTE</b>
1	Approve Scheme of Arrangement	FOR	FOR

<b>Johnson Matthey plc</b>			
<b>MEETING TYPE:</b>	Special Meeting		
<b>MEETING DATE:</b>	16-Dec-15		
<b>ITEM</b>	<b>PROPOSAL</b>	<b>Management RECOMMENDATION</b>	<b>VOTE</b>
1	Approve Special Dividend; Approve Share Consolidation	FOR	FOR
2	Authorise Market Purchase of Ordinary Shares	FOR	FOR

<b>Koninklijke Phillips N.V.</b>			
<b>MEETING TYPE:</b>	Special Meeting		
<b>MEETING DATE:</b>	18-Dec-15		

ITEM	PROPOSAL	Management RECOMMENDATION	VOTE
1	Elect A. Bhattacharya to Management Board	FOR	FOR

**Renewable Energy Generation Limited**

**MEETING TYPE:** Annual General Meeting  
**MEETING DATE:** 18-Dec-15

ITEM	PROPOSAL	Management RECOMMENDATION	VOTE
1	Accept Financial Statements and Statutory Reports	FOR	FOR
2	Ratify Deloitte LLP as Auditors	FOR	FOR
3	Authorize Board to Fix Remuneration of Auditors	FOR	FOR
4	Re-elect John Scally as a Director	FOR	FOR
5	Re-elect Charlotte Valeur as a Director	FOR	FOR
6	Approve Remuneration of Directors	FOR	FOR