

LEI: 549300XVXU6S7PLCL855

For immediate release

1 April 2022

**Stock Exchange Announcement
LIONTRUST ASSET MANAGEMENT PLC
Update on the Acquisition of the Majedie Asset Management Limited**

On 7 December 2021, Liontrust Asset Management Plc ("**Liontrust**"), the specialist independent fund management group, announced that it had entered into a conditional sale and purchase agreement with the founder shareholders to purchase (the "**Acquisition**") the entire issued share capital of Majedie Asset Management Limited ("**Majedie**").

Liontrust further announces that the Acquisition completed on 1 April 2022, adding £5.2 billion¹ to assets under management and advice ("**AuMA**") taking pro-forma Liontrust AuMA to £38.6 billion².

¹ Source: Majedie, as at close of business on 25 March and excludes Institutional AuMA where notice to terminate has been received.

² Liontrust AuMA of £33.4 billion as at close of business on 25 March 2022.

John Ions, Chief Executive of Liontrust, said: "Majedie is a key acquisition in continuing to broaden Liontrust's investment capability and distribution and enhancing further our client service.

The investment managers, who have been rebranded as the Liontrust Global Fundamental team, are highly regarded with a long pedigree in managing UK and Global Equities for institutional clients. The success of the team, who have all moved to Liontrust, is demonstrated by the quality of their institutional mandates and the management of Edinburgh Investment Trust since March 2020.

The client service offered by Majedie, including their online portal, is reflected in the strength of the relationships they have built up over many years.

Since announcing the acquisition in December 2021, we have ensured there has been a smooth transition for clients. This has been aided by the cultural alignment between the two companies, including a focus on rigorous investment processes, a commitment to being responsible investors and delivering a first-class service.

I have great confidence that bringing together the Global Fundamental team and their long-standing relationships with Liontrust's strong brand, sales and marketing will enable us to expand the distribution of their funds and grow our institutional business."

Full year trading update

Liontrust confirms that it will be announcing its full year trading update for the financial year ended 31 March 2022 on Tuesday, 12 April 2022.

For further information please contact:

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Important Notices

Forward Looking Statements

This announcement contains certain forward-looking statements with respect to the financial condition, results of operations and businesses and plans of Liontrust and its subsidiaries (the “Group”). These statements and forecasts involve risk and uncertainty because they relate to events and depend upon circumstances that have not yet occurred. There are a number of factors that could cause actual results or developments to differ materially from those expressed or implied by these forward-looking statements and forecasts. As a result, the Group’s actual future financial condition, results of operations and business and plans may differ materially from the plans, goals and expectations expressed or implied by these forward-looking statements. Liontrust undertakes no obligation publicly to update or revise forward-looking statements, except as may be required by applicable law and regulation (including the Listing Rules of the Financial Conduct Authority). Nothing in this announcement should be construed as a profit forecast or be relied upon as a guide to future performance.

Other information

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