

Liontrust Asset Management Plc Environmental Policy

Liontrust Asset Management Plc (“**Liontrust**”) believes that businesses are responsible for achieving good environmental practice and operating in a sustainable manner. We are therefore committed to minimising our environmental impact and continually improving our environmental performance as an integral part of our business strategy and operating methods.

As part of our counterparty selection process, we encourage our suppliers, service providers and all business associates to do the same and where appropriate we have obtained the environmental policies of these significant counterparties. Not only is this sound commercial sense for all; it is also a matter of delivering on our duty of care towards future generations.

The key points of our strategy to achieve this are:

- To reduce our Scope 1 and 2 emissions intensity per member of staff each year.
- Wholly support and comply with or exceed the requirements of current environmental legislation and codes of practice.
- Minimise our waste and actively promote recycling.
- Minimise energy and water usage in our office space and processes in order to conserve supplies, and minimise our consumption of natural resources, especially where they are non-renewable. Where it is within our control, we shall opt to use renewable energy in our office space.
- As far as possible purchase products and services that do the least damage to the environment and encourage others to do the same.
- Ensure that all employees and members understand our environmental policy and conform to the high standards it requires.
- Address complaints about any breach of our Environmental Policy promptly and to the satisfaction of all concerned.
- Update our Environmental Policy annually in consultation with members, employees and directors.

The Health and Safety Committee monitor environmental performance indicators as part of their review and monitoring of the environmental policy, in particular the calculation and monitoring of the following key measures:

Commercial Waste

Liontrust aims, firstly to minimise its commercial waste, and secondly to recycle as much of its commercial waste as possible, with any non-recyclable items being incinerated to produce energy. Liontrust monitors the volumes of items recycled and the identified emission savings.

CO2 Emissions

Liontrust aims to minimise the amount of emissions related to our business and measure our emissions intensity as a way of monitoring the effectiveness of the environmental policy. Our target is to reduce our emissions intensity per member of staff each year.

Environmental performance is reported annually within Liontrust’s Annual Report and Accounts.

In addition to managing its direct environmental impacts, Liontrust believes it is important to manage its indirect impacts by integrating environmental and social issues into its corporate governance and voting policy through a programme of constructive dialogue and engagement. We seek to invest in companies that are well managed and demonstrate a high standard of corporate conduct, responsibility and governance, thereby creating an appropriate culture in which to enhance long-term shareholder value. Central to our investment process is the consideration of each company's ability to create and sustain long-term shareholder value. We monitor the companies we invest in by hosting or attending regular meetings with their executive management. These meetings allow us to question and challenge companies about the issues we think may affect their long-term value. Engagement and actively voting the shares we manage on behalf of clients should therefore be seen as integral to our investment process.

Liontrust is committed to the Financial Reporting Council's Stewardship Code. For further details on Liontrust's response to the Stewardship code and how Liontrust complies with the responsibilities laid out in the code, please visit our website.

Liontrust support the following initiatives that may directly or indirectly promote environmental awareness and performance:

- United Nations Principles for Responsible Investment (“**PRI**”)
- Financial Reporting Council (FRC) Stewardship Code
- Taskforce on Climate-Related Financial Disclosure (“**TCFD**”)
- PRI Statement of Investor Commitment to Support a “**Just Transition**” on Climate Change
- **CDP** (formally known as Carbon Disclosure Project) - data on carbon emissions
- UK Sustainable Investment and Finance Association (“**UKSIF**”)
- PRI Sustainable Palm Oil Expectation statement

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