

Liontrust Asset Management Summary of Vendor Conduct Guidelines

Liontrust has implemented guidelines for managing vendor risks, which outline the process to build strong, mutually beneficial relationships with vendors that maximize business value to Liontrust, while managing and mitigating related risks, such as information security, bribery and corruption, service levels and continuity of service. Risk management and governance activities are outlined in our counter party selection and monitoring policy, a summary of each phase of the vendor lifecycle is shown below:

1. Vendor Selection – Identifying, evaluating and selecting a vendor, including determining requirements for goods/services, choosing the appropriate selection process and assessing the associated risks.
2. Contract Negotiation & Execution – Reviewing, finalizing and executing the contract with the selected vendor, including use of appropriate contractual language to address identified risk areas.
3. Monitoring, Issues Identification/Resolution & Reporting – Monitoring the vendor's progress, evaluating their performance, providing feedback, and resolving any issues identified.
4. Contract Expiration/Renewals – Determining the next steps at the conclusion of a contract, including whether ongoing products/services are required and whether to renew the contract or engage another vendor.

All vendors are expected to adhere to following principles, where they must:

- Abide by all local and regional laws to which they are subject to, including anti-bribery & corruption.
- Operate as an equal opportunity employer and recognise the right to collective bargaining, and minimum and prevailing wages and benefits.
- Provide a healthy and safe working environment, not use any forced or child labour, and refrain from harassment or abuse of employees.
- Support sustainable development, act responsibly with regard to the environment, and observe ecological criteria to conserve resources, minimize the negative environmental effects connected with the production, application and disposal of products, and reduce the use of hazardous products as much as possible.

Liontrust reserve the right to use discretion should vendor be found to be in material breach of these requirements.

Liontrust's Modern Slavery Statement is available on our website <https://www.liontrust.co.uk/-/media/LionTrust/files/investor-relations/corporate-governance/governance-policies/modern-slavery-act.ashx>