

Shareholder Rights Directive II (SRD II) disclosures

The SRD II (onshored to UK law under the European Union (Withdrawal) Act 2018 and reflected in COBS2.2B) aims to encourage long-term shareholder engagement and transparency between listed companies and investors. Asset managers and institutional investors can play a vital role in the responsible stewardship of assets, and as such, SRD II applies to Liontrust to the extent that we invest in shares traded on a regulated market on behalf of investors. Liontrust is required to establish and publish a policy on how it engages with the companies in which it invests, as well as providing annual disclosure on how that policy has been implemented, and how votes have been cast.

Engagement policy

Liontrust's Engagement Policy is published on the Group's website at

<https://www.liontrust.co.uk/about-us/people-planet-and-society/a-responsible-investor>

This policy provides detail (as required by COBS 2.2B.6 R) on how Liontrust:

- (1) integrates shareholder engagement in its investment strategies;
- (2) monitors investee companies on relevant matters, including strategy, financial and non-financial performance and risk, capital structure, and social and environmental impact and corporate governance;
- (3) conducts dialogues with investee companies;
- (4) exercises voting rights and other rights attached to shares;
- (5) cooperates with other shareholders;
- (6) communicates with relevant stakeholders of the investee companies; and
- (7) manages actual and potential conflicts of interests in relation to the firm's engagement.

Annual disclosure

Details of how Liontrust has voted in line with its engagement policy can be found in the quarterly and annual voting records published on Liontrust's website at: <https://www.liontrust.co.uk/about-us/people-planet-and-society/a-responsible-investor> Further information on how the engagement policy has been implemented is detailed in the Group's Responsible Capitalism report which contains Liontrust's response to the Stewardship Code Report, published on the Corporate Sustainability part of the Group's website.

SRD Institutional Investors

Where applicable, Liontrust provides SRD institutional investors the required disclosures under COBS 2.2B.9 R upon request or as part of annual reporting.