

Modern Slavery Act Statement 2021

Introduction

Our purpose is to have a positive impact on our clients, stakeholders and society. We aim to achieve this by providing the environment which enables our fund managers and staff to flourish, helping our clients achieve their financial goals, supporting companies in generating sustainable growth, and empowering and inspiring the wider community.

We take seriously our role as custodians of client assets and are committed to managing the Group responsibly and sustainably. Liontrust is focused on treating all clients fairly, meeting investors' expectations and ensuring the Company's objectives are aligned with those of our stakeholders.

This statement is made pursuant to Section 54(1) of the Modern Slavery Act 2015 ("MSA") and constitutes our Group's slavery and human trafficking statement for the financial year ended 31st March 2021 as approved by the Board of Directors on the 24th September 2021.

Values

One of our core values is Good Citizenship. We seek to be a responsible company and investor. We aim to uphold the highest standards of integrity in all of our actions, treating staff, clients and stakeholders fairly and with respect. We are committed to contributing to and benefiting the wider society, including through sustainability, financial education, diversity and equality.

Liontrust has committed to the preservation of human rights and is vehemently opposed to the use of slavery in all forms; cruel, inhuman or degrading punishments; and any attempt to control or reduce freedom of thought, conscience and religion.

We are committed to identifying and addressing any risks of modern slavery within our business and supply chains, including those of our subcontractors and partners. Liontrust will not knowingly enter into any business arrangement with any person, company or organisation which fails to uphold the human rights of its workers or who breach the human rights of those affected by the organisation's activities.

Risk assessment

The investment management sector is not considered one most at risk and the Group does not have intricate supply chains, multiple levels of contracting and subcontracting, nor partners with businesses based in impoverished regions of the world where labour laws are non-existent or not enforced and therefore the risk of slavery in our or our counterparties is low. However, we do use promotional items and technology that is sourced and manufactured globally. There is a higher risk that unacceptable modern slavery or trafficking practices could be involved in these areas.

Investments

As an Investment Management business, we invest in companies throughout the world and although investments are not covered by the MSA; we take our responsibilities to be good stewards for our investors seriously. We use a third party to provide environmental, social and governance reporting on the vast majority of our investments and when any controversial matters involving the identification of any modern slavery or trafficking practices are identified we will engage with those companies to resolve and end those activities. Where we believe our engagement is not successful,

we will look to take further actions, including voting against management or withdrawing our investment.

Staff, Policies and Due Diligence

For all Liontrust staff, we have put appropriate policies in place such as the Corporate Social Responsibility and Human Rights Policy, the Anti-Bribery Policy, the Equal Opportunities and Dignity at Work Policy, and the Diversity and Inclusion Policy. All Group employees and members of subsidiary entities have the necessary documentation to legally work and no-one under the legal minimum age for admission to work is employed. All Group employees and members of subsidiary entities are required to complete training on the MSA and to support the Group's opposition of all forms of slavery.

We also endeavour to guard against such practices in our supply chains. All major contracts with business partners require prior approval at board level; and business partners may be subject to various forms of vetting, including due diligence work.

The level of due diligence performed depends on the significance of the business partner to the continuity of the Group's business and our approach to managing the risk of modern slavery forms part of our broader efforts to respect human rights.

Actions taken in the financial year ending 31 March 2021

During the financial period to the 31st March 2021 we have continued to internally enforce and ensure that our organisational policies are followed by all employees and partners of the Group.

We have also continued to seek confirmation from our key outsource providers and service providers that they also follow a policy of nil tolerance of slavery or human trafficking.

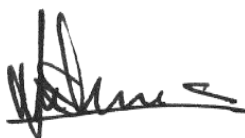
No breaches have been reported by Liontrust staff or partners during the period.

All current employees have been required to complete the requisite Modern Slavery training module and this includes those persons who have joined the organisation since the issue of our previous Modern Slavery statement on the 7th July 2020.

Over the next year we will be looking to further integrate due diligence for appropriate standards on slavery in our Group contract approval procedures. We will also continue to train and educate our staff and will assess our existing key providers to establish if any require further due diligence.

We are performing a wider review of our suppliers in our higher risk areas to ensure they have appropriate safeguards in place within their organisation and supply chain management.

Approved by the Board of Directors on 24th September 2021



John Ions
Chief Executive Officer

Appendix - Liontrust Group of Companies

This above statement applies to the Liontrust Group of Companies which includes Liontrust Asset Management Plc and all its subsidiaries which are listed below:

Liontrust Investment Funds Limited (UK)
Liontrust Investment Services Limited (UK)
Liontrust Investment Solutions Limited (UK) (now in Liquidation)
Liontrust Investments Limited (UK) (now in Liquidation)
Liontrust Fund Partners LLP (UK)
Liontrust Investment Partners LLP (UK)
Liontrust Members Reward Partnership LP (Jersey)
Liontrust Investment Management Limited (UK)
Liontrust Investment Contracts Limited (UK)
Liontrust International SA (Luxembourg)
Liontrust Multi-Asset Limited
Liontrust Advisory Services Limited