

Liontrust MPS Blended Income 3

Objective and strategy

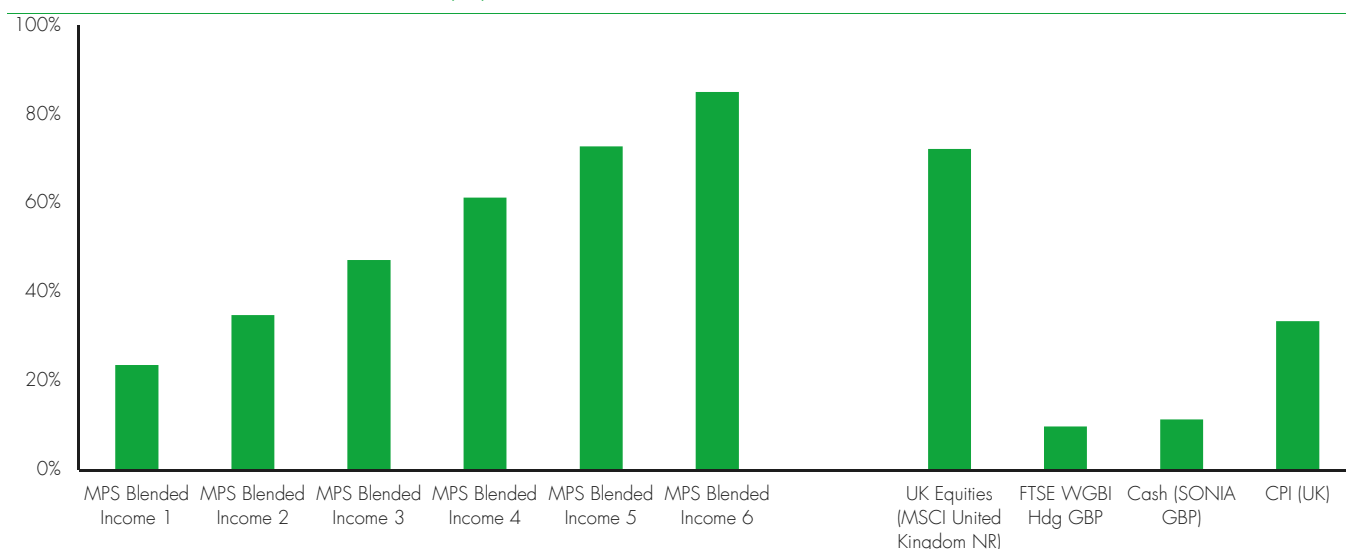
The portfolio aims to provide an income while looking to generate capital growth greater than the rate of inflation (CPI) over the long term (more than five years), with a low level of volatility. It seeks to achieve this through investing around half or more of the portfolio in fixed interest funds. There may also be small allocations to cash/money market funds and alternative investment funds.

Volatility and Yield* (%)

Model Volatility	
Expected Volatility (10 Year)	7 - 9
Expected Volatility (5 Year)	6 - 10
Expected Yield (12 Month rolling)	3.26

Portfolio & Indices Volatility	Since launch**
Liontrust MPS Blended Income 3	6.66
UK Equities (MSCI United Kingdom NR)	12.11
FTSE WGBI Hdg GBP	4.26
Cash (SONIA GBP)	0.45
CPI (UK)	1.61

Performance since launch*** (%)



Discrete years' performance (%)***

To the 12 months ending:	Mar 24	Mar 23	Mar 22	Mar 21	Mar 20
Liontrust MPS Blended Income 3	8.77	-5.99	2.19	19.01	-7.31

Cumulative performance (%)***

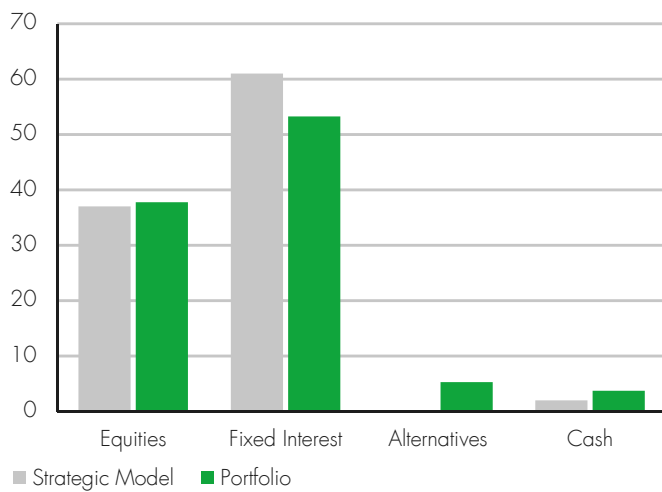
Portfolio & Indices	Since launch**	5 years	3 years	1 year	6 months	3 months
Liontrust MPS Blended Income 3	47.27	12.58	2.07	7.28	9.56	2.46
UK Equities (MSCI United Kingdom NR)	72.21	33.29	34.82	7.66	13.52	8.29
FTSE WGBI Hdg GBP	9.73	-4.54	-10.21	0.05	4.09	-1.70
Cash (SONIA GBP)	11.31	8.95	8.20	5.26	2.66	1.31
CPI (UK)	33.46	24.00	21.21	2.33	1.11	1.51

This performance is of the model portfolio and may differ from the actual returns received by clients. Please refer to the 'Important information' section. *Expected Volatility is expressed as the annualised standard deviation of monthly returns. **Since launch figures are from 31 May 2014. ***Source: Morningstar as at 30 April 2024. These are not formal benchmarks but are proxies for equities, bonds, cash and inflation. The Weighted OCF is 0.36. It represents the costs of investing into the underlying assets (not including any potential front-end/redemption fees) during the course of the assets' financial year. Any fees payable to the Discretionary Investment Manager (DIM), the Platform and the IFA are excluded. The DIM fee is 0.25%.

You should remember that past performance is not a guide to future performance. The portfolio's investments are subject to normal fluctuations and other risks inherent when investing in securities. There can be no assurance that any appreciation in the value of investments will occur. The value of investments and any income derived from them may fall as well as rise and investors may not get back the original amount they invested.

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Strategic vs Portfolio asset allocation (%)



Asset allocation (%)

Developed Country Investment Grade	21.9
Developed Country Government	17.9
North American Equities	12.0
Emerging Market Equities	8.2
Developed Country High Yield	8.0
Developed Country Corporate	5.5
Multi-Asset	5.3
UK Equities	4.7
Asian Ex-Japan Equities	4.5
Cash	3.7
Japanese Equities	3.2
Other	5.1

Portfolio holdings (%)

Equities	37.8	North American Equities	Fidelity Index US P Inc	6.4	
			JPM US Equity Income C Net Inc	4.7	
			WS Gresham House UK Mlt Cap Inc A £ Inc	0.8	
		Emerging Market Equities	Fidelity Index Emerging Markets P Inc	8.2	
		UK Equities	JOHCM UK Dynamic Y GBP Acc	2.4	
			Schroder Income Maximiser L GBP Inc	2.3	
		Asian Ex-Japan Equities	Fidelity Index Pacific ex Japan P Acc	1.4	
			Schroder Asian Income L GBP Inc	3.2	
		Japanese Equities	Baillie Gifford Japanese W1 Inc	Fidelity Index Japan P Acc	0.6
				M&G Japan GBP I Inc	1.6
BlackRock Continental Eurp Inc D Inc	1.0				
European Equities	Fidelity Index Europe ex UK P Acc	1.8			
		1.1			
North American Smaller Companies	Artemis US Smaller Companies I Acc GBP	1.6			
		0.6			
European Smaller Companies	Barings Europe Select I GBP Inc	0.6			
		0.6			
Fixed Interest	53.2	Developed Country Investment Grade	Royal London Corporate Bond M Inc	5.5	
			iShares Corporate Bond Index (UK) D Acc	16.4	
		Developed Country Government	Royal London Short Duration Gilts M Inc	6.7	
			Vanguard Glb Bd Idx £ H Acc	6.0	
			iShares UK Gilts All Stks Idx (UK) D Inc	5.2	
		Developed Country High Yield	Aegon High Yield Bond GBP B Inc	4.0	
				Barings Global High Yield Bond B GBP Dis	4.0
		Developed Country Corporate	Man GLG Sterling Corp Bd Profll Acc C	5.5	
		Multi-Asset	Liontrust Diversified RI Asss A Acc	5.3	
		Cash	Cash	3.7	
TOTAL			100.0		

Important information

Source: Liontrust Investment Partners LLP. Please note this document should only be read in conjunction with the Liontrust Managed Portfolio Service Brochure. The views expressed are correct only at the time of publication and are subject to change. This material is confidential and intended solely for the use of the person/s to whom it is given or sent and may not be copied, reproduced or given in whole or in part, to any person. It is not an invitation to subscribe and is only intended to provide information and opinion. Nothing contained within this document constitutes investment, legal, tax or any other advice. It should not be relied upon when making an investment or other decision. Any performance shown represents model portfolios which are periodically restructured and/or rebalanced. Although the model portfolios are applied to a client's account, the actual returns may vary from the model returns shown. In addition, portfolio performance is quoted net of cost of investment but gross of fees - i.e. the OCF of the underlying portfolio investments is taken into account but the Investment Management Fee payable to Liontrust is not, so client returns will be lower than the returns shown in this document. Returns do not take account of platform, product provider or Adviser fees, details of which can be found in the Liontrust Managed Portfolio Service Brochure. Any figures shown have not been externally audited. All figures in this document are sourced from Morningstar and are total return in sterling.

The asset allocation information provided represents our model portfolios, please note that the asset allocation of a client's individual portfolio may differ. The portfolio holdings represent holdings in the portfolio as at 30 April 2024. The actual holdings may differ from the above list at any other date. Due to rounding the figures may not add up to 100%.

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