

# Wealth Solutions Service Dynamic Passive 5

## Objective and strategy

The portfolio aims to generate capital growth greater than the rate of inflation (CPI) over the long term (more than five years), with a medium level of volatility. It seeks to achieve this by investing most (typically around two-thirds) of the portfolio in equity funds. The majority of this equity allocation will be to developed markets, including North America and Japan, although there will also likely be meaningful exposure to higher-risk Asia and Emerging Market funds. There will be small allocations to alternative investment funds, fixed interest and cash/money market funds (typically around a third of the portfolio in aggregate). The portfolio will predominantly, although not exclusively, use low cost beta strategies to invest. If these low cost beta strategies are unavailable, appropriate exposure will be taken via active management strategies.

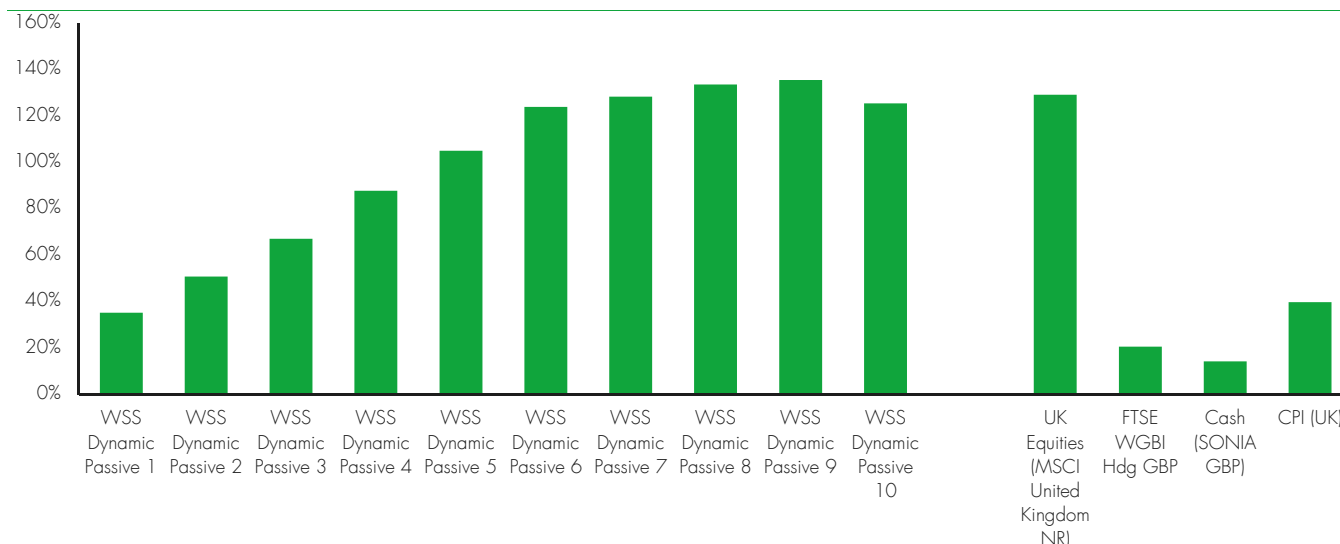
## Volatility\* (%)

Model Volatility	
Expected Volatility (10 Year)	11 - 13
Expected Volatility (5 Year)	9 - 15

Portfolio & Indices Volatility	Since launch**
Wealth Solutions Service Dynamic Passive 5	8.74
UK Equities (MSCI United Kingdom NR)	11.75
FTSE WGBI Hdg GBP	4.03
Cash (SONIA GBP)	0.47
CPI (UK)	1.53

## Performance since launch\*\*\* (%)



## Discrete years' performance (%)\*\*\*

To the 12 months ending:	Jun 24	Jun 23	Jun 22	Jun 21	Jun 20
Wealth Solutions Service Dynamic Passive 5	13.57	4.78	-10.85	18.93	-3.49

## Cumulative performance (%)\*\*\*

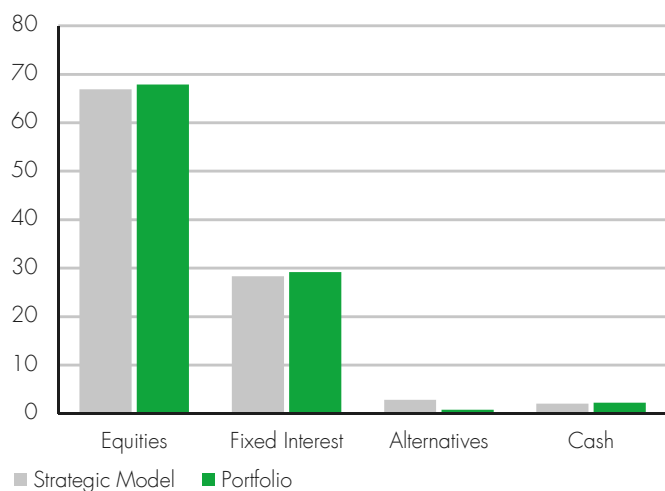
Portfolio & Indices	Since launch**	5 years	3 years	1 year	6 months	3 months
Wealth Solutions Service Dynamic Passive 5	104.87	22.27	4.54	12.99	5.30	2.43
UK Equities (MSCI United Kingdom NR)	128.92	40.72	35.42	17.61	12.26	2.48
FTSE WGBI Hdg GBP	20.49	-6.51	-8.09	5.77	3.31	3.72
Cash (SONIA GBP)	14.14	10.61	10.10	5.40	2.67	1.32
CPI (UK)	39.65	23.88	19.78	2.21	1.47	0.25

This performance is of the model portfolio and may differ from the actual returns received by clients. Please refer to the 'Important information' section. \*Expected Volatility is expressed as the annualised standard deviation of monthly returns. \*\*Since launch figures are from 31 August 2012. \*\*\*Source: Morningstar as at 31 August 2024. These are not formal benchmarks but are proxies for equities, bonds, cash and inflation. The Weighted OCF is 0.18. It represents the costs of investing into the underlying assets (not including any potential front-end/redemption fees) during the course of the assets' financial year. Any fees payable to the Discretionary Investment Manager (DIM), the Platform and the IFA are excluded. The DIM fee is 0.22%.

You should remember that past performance is not a guide to future performance. The portfolio's investments are subject to normal fluctuations and other risks inherent when investing in securities. There can be no assurance that any appreciation in the value of investments will occur. The value of investments and any income derived from them may fall as well as rise and investors may not get back the original amount they invested.

# Wealth Solutions Service Dynamic Passive 5

## Strategic vs Portfolio asset allocation (%)



## Asset allocation (%)

North American Equities	22.0	
Developed Country Investment Grade	19.6	
Emerging Market Equities	15.0	
UK Equities	10.7	
Asian Ex-Japan Equities	9.1	
Japanese Equities	5.7	
Developed Country High Yield	5.6	
Developed Country Government	4.0	
European Equities	3.5	
Cash	2.2	
European Smaller Companies	1.9	
Multi-Asset	0.7	

## Portfolio holdings (%)

Equities	67.9	North American Equities	CT American Smaller Coms(US) L Acc GBP	4.1
			Fidelity Index US P Acc	16.7
		Emerging Market Equities	WS Gresham House UK Mlt Cap Inc A £ Acc	1.2
			Fidelity Index Emerging Markets P Acc	15.0
		UK Equities	Fidelity Index UK P Acc	10.7
		Asian Ex-Japan Equities	abrdn Asia Pacific ex-Japan TrkrN£Acc	9.1
		Japanese Equities	Fidelity Index Japan P Acc	5.7
		European Equities	Fidelity Index Europe ex UK P Acc	3.5
European Smaller Companies	Barings Europe Select I GBP Inc	1.9		
Fixed Interest	29.1	Developed Country Investment Grade	L&G Sterling Corporate Bond Index I Inc	9.8
			iShares Corporate Bond Index (UK) D Acc	9.8
		Developed Country High Yield	Aegon High Yield Bond GBP B Inc	2.8
			Barings Global High Yield Bond B GBP Acc	2.8
		Developed Country Government	Royal London Short Duration Gilts M Inc	0.5
			Vanguard Glb Bd Idx £ H Acc	1.0
Alternatives	0.7	Multi-Asset	iShares UK Gilts All Sks Idx (UK) D Acc	2.5
Cash	2.2	Cash	Liontrust Diversified RI Assts A Acc	0.7
			Cash	2.2
TOTAL				100.0

## Important information

Source: Liontrust Investment Partners LLP. Please note this document should only be read in conjunction with the Wealth Solutions Service Brochure. The views expressed are correct only at the time of publication and are subject to change. This material is confidential and intended solely for the use of the person/s to whom it is given or sent and may not be copied, reproduced or given in whole or in part, to any person. It is not an invitation to subscribe and is only intended to provide information and opinion. Nothing contained within this document constitutes investment, legal, tax or any other advice. It should not be relied upon when making an investment or other decision. Any performance shown represents model portfolios which are periodically restructured and/or rebalanced. Although the model portfolios are applied to a client's account, the actual returns may vary from the model returns shown. In addition, portfolio performance is quoted net of cost of investment but gross of fees - i.e. the OCF of the underlying portfolio investments is taken into account but the Investment Management Fee payable to Liontrust is not, so client returns will be lower than the returns shown in this document. Returns do not take account of platform, product provider or Adviser fees, details of which can be found in the Wealth Solutions Service Brochure. Any figures shown have not been externally audited. All figures in this document are sourced from Morningstar and are total return in sterling.

The asset allocation information provided represents our model portfolios, please note that the asset allocation of a client's individual portfolio may differ. The portfolio holdings represent holdings in the portfolio as at 31 August 2024. The actual holdings may differ from the above list at any other date. Due to rounding the figures may not add up to 100%.

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