

# Wealth Solutions Service Blended Growth 7

## Objective and strategy

The portfolio aims to generate capital growth greater than the rate of inflation (CPI) over the long term (more than five years), with a high level of volatility. It seeks to achieve this by investing most (typically around 90%) of the portfolio in equity funds. The majority of this equity allocation will be to developed markets, including North America and Japan, although there will also likely be meaningful (around 40%) exposure to higher-risk Asia and Emerging Market funds. A very small proportion (5% or less in total) of the portfolio may be invested in alternative investment funds, commodities, cash/money market funds and fixed interest.

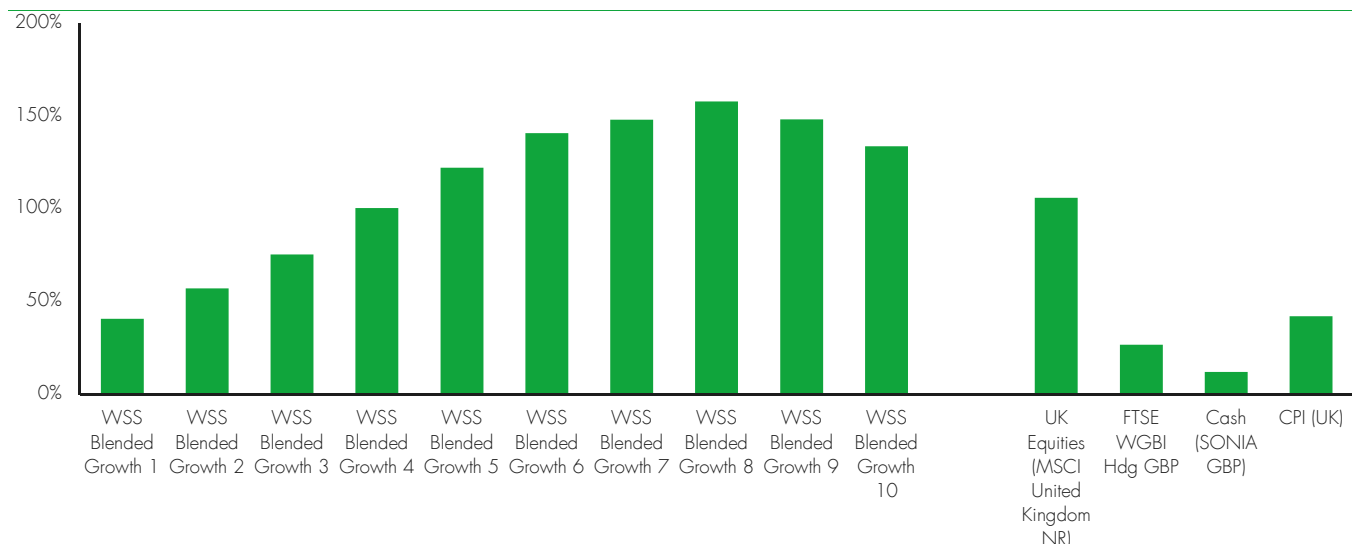
## Volatility\* (%)

Model Volatility	
Expected Volatility (10 Year)	15 - 17
Expected Volatility (5 Year)	13 - 19

Portfolio & Indices Volatility	Since launch**
Wealth Solutions Service Blended Growth 7	10.31
UK Equities (MSCI United Kingdom NR)	12.13
FTSE WGBI Hdg GBP	3.96
Cash (SONIA GBP)	0.38
CPI (UK)	1.53

## Performance since launch\*\*\* (%)



## Discrete years' performance (%)\*\*\*

To the 12 months ending:	Dec 23	Dec 22	Dec 21	Dec 20	Dec 19
Wealth Solutions Service Blended Growth 7	7.44	-10.54	10.17	9.76	15.64

## Cumulative performance (%)\*\*\*

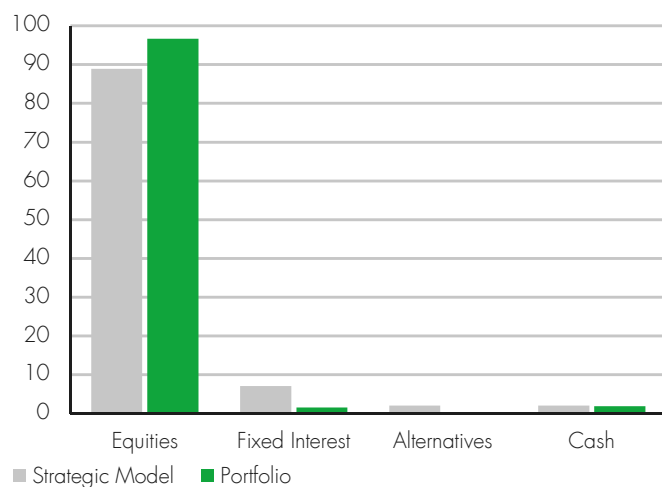
Portfolio & Indices	Since launch**	5 years	3 years	1 year	6 months	3 months
Wealth Solutions Service Blended Growth 7	147.75	31.15	6.70	6.88	8.63	8.29
UK Equities (MSCI United Kingdom NR)	105.63	30.68	35.78	0.93	4.76	3.23
FTSE WGBI Hdg GBP	26.59	-2.22	-9.55	3.92	2.38	1.97
Cash (SONIA GBP)	11.84	8.13	7.26	5.06	2.66	1.32
CPI (UK)	41.85	23.86	21.28	3.45	0.73	0.47

This performance is of the model portfolio and may differ from the actual returns received by clients. Please refer to the 'Important information' section. \*Expected Volatility is expressed as the annualised standard deviation of monthly returns. \*\*Since launch figures are from 30 June 2011. \*\*\*Source: Morningstar as at 29 February 2024. These are not formal benchmarks but are proxies for equities, bonds, cash and inflation. The Weighted OCF is 0.49. It represents the costs of investing into the underlying assets (not including any potential frontend/redemption fees) during the course of the assets' financial year. Any fees payable to the Discretionary Investment Manager (DIM), the Platform and the IFA are excluded. The DIM fee is 0.27%.

You should remember that past performance is not a guide to future performance. The portfolio's investments are subject to normal fluctuations and other risks inherent when investing in securities. There can be no assurance that any appreciation in the value of investments will occur. The value of investments and any income derived from them may fall as well as rise and investors may not get back the original amount they invested.

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## Strategic vs Portfolio asset allocation (%)



## Asset allocation (%)

North American Equities	29.4	
Emerging Market Equities	20.2	
UK Equities	11.0	
Asian Ex-Japan Equities	10.6	
European Equities	8.7	
Japanese Equities	7.6	
North American Smaller Companies	5.4	
UK Smaller Companies	1.9	
Cash	1.9	
European Smaller Companies	1.8	
Developed Country Investment Grade	1.5	

## Portfolio holdings (%)

Equities	96.6	North American Equities	Fidelity Index US P Acc	17.3
			JPM US Equity Income C Net Acc	6.0
			TM Natixis Loomis Sayles US Eq Ldrs Q/A£	6.1
		Emerging Market Equities	Artemis SmartGARP Glb EM Eq I Acc GBP	4.2
			FTF Martin Currie Emerg Mkts W Acc £	3.9
			Fidelity Index Emerging Markets P Acc	12.1
		UK Equities	AXA Framlington UK Sel Opps - ZI Inc	2.2
			Fidelity Special Situations W Acc	3.3
			Schroder Income L GBP Acc	3.3
			WS Lindsay Train UK Equity Inc	2.2
		Asian Ex-Japan Equities	Federated Hermes Asia exJpn Eq F GBP Acc	2.8
			Fidelity Asia Pacific Opps W GBP Acc	2.6
			Fidelity Index Pacific ex Japan P Acc	5.2
		European Equities	BlackRock European Dynamic FD Acc	2.9
			Fidelity Index Europe ex UK P Acc	3.1
			JOHCM Continental European Y GBP Inc	2.7
		Japanese Equities	Baillie Gifford Japanese B Acc	1.5
			Fidelity Index Japan P Acc	3.8
			M&G Japan GBP I Acc	2.3
		North American Smaller Companies	Artemis US Smaller Companies I Acc GBP	5.4
		UK Smaller Companies	Janus Henderson UK Smaller Coms I Acc	1.9
		European Smaller Companies	Barings Europe Select I GBP Inc	1.8
Fixed Interest	1.5	Developed Country Investment Grade	Royal London Corporate Bond M Inc	0.3
			iShares Corporate Bond Index (UK) D Acc	1.2
Cash	1.9	Cash	Cash	1.9
TOTAL				100.0

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## Important information

Source: Liontrust Investment Partners LLP. Please note this document should only be read in conjunction with the Wealth Solutions Service Brochure. The views expressed are correct only at the time of publication and are subject to change. This material is confidential and intended solely for the use of the person/s to whom it is given or sent and may not be copied, reproduced or given in whole or in part, to any person. It is not an invitation to subscribe and is only intended to provide information and opinion. Nothing contained within this document constitutes investment, legal, tax or any other advice. It should not be relied upon when making an investment or other decision. Any performance shown represents model portfolios which are periodically restructured and/or rebalanced. Although the model portfolios are applied to a client's account, the actual returns may vary from the model returns shown. In addition, portfolio performance is quoted net of cost of investment but gross of fees - i.e. the OCF of the underlying portfolio investments is taken into account but the Investment Management Fee payable to Liontrust is not, so client returns will be lower than the returns shown in this document. Returns do not take account of platform, product provider or Adviser fees, details of which can be found in the Wealth Solutions Service Brochure. Any figures shown have not been externally audited. All figures in this document are sourced from Morningstar and are total return in sterling.

The asset allocation information provided represents our model portfolios, please note that the asset allocation of a client's individual portfolio may differ. The portfolio holdings represent holdings in the portfolio as at 29 February 2024. The actual holdings may differ from the above list at any other date. Due to rounding the figures may not add up to 100%.

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