

Liontrust waives charges and fees on Russia Fund

Liontrust is waiving the Annual Management Charge (AMC) and Administration Fee for the Russia Fund while dealing in the Fund is suspended. This is being backdated to 1 March 2022, which is the day after Liontrust announced the suspension of dealing.

This means that holders of the Russia Fund will not pay the Ongoing Charges Figure (OCF), which includes the AMC and Administration Fee, for any of the share classes in the Russia Fund until dealing is resumed.

We believe this is the right decision while shareholders cannot make purchases and redemptions in the Fund.

Liontrust did not take the decision to suspend lightly and we appreciate the ongoing suspension is very disappointing for shareholders. This was necessary due to the exceptional circumstances and events beyond Liontrust's control.

Liontrust decided that suspending dealing on 28 February 2022 was in the best interests of all shareholders given the closure of the Moscow stock exchange and the ban on foreign investors trading in local Russian securities that has prevented the Fund from trading normally in its underlying investments. The suspension was made with the agreement of the Fund's Depositary.

Liontrust will keep the suspension under continual review and we will update shareholders with more information as soon as we can.

Shareholders can get the latest information on the suspension at www.liontrust.co.uk/russia-fund-suspension.