



For professional investors and advisers only

- This document provides a summary of the target market assessments for Liontrust Irish Domiciled Funds
- Liontrust has defined the target markets to help investors assess whether a specific fund might be a suitable investment. As per MiFID II guidelines, this includes identifying the type of investors the fund might be suitable for, by considering a client's knowledge and experience, their ability to bear losses, risk tolerance, objectives and investment horizon. We have also clearly defined the distribution strategy for each fund
- For more information, please contact our dedicated Support team on 0207 412 1777 or by email at info@liontrust.co.uk

Fund	Investor type	Clients' knowledge and experience	Clients' ability to bear loss	Clients' risk tolerance*	Client objective and needs	Investment powers	Legal structure	Investment horizon	Distribution strategy
Liontrust Irish Domiciled funds									
Liontrust GF International Equity Fund	Retail clients Professional clients Eligible counterparties	Clients with basic investment markets knowledge or experience of the basic characteristics and risks of investing in active funds, and; Clients who read the information about the Fund provided and who understand the nature of the investment, including its risks and; Clients with an authorised financial adviser who can provide personal advice on the details of the investment, including risk characteristics, and who can assess the suitability of the product for the client's personal circumstances.	Clients that can bear losses of up to 100%.	6	The fund may be suitable for investors who wish to achieve a total return in excess of the MSCI All Country World Index (ex U.S.) ("Index") over any period of five years after all costs and charges have been deducted	UCITS	OEIC	This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.	Execution only; Execution only with Appropriateness Assessment; Investment Advice; Portfolio Management.
Liontrust GF Tortoise Fund				5	The fund may be suitable for investors who wish to achieve positive absolute returns in all market conditions through investment primarily in long and synthetic short positions in equities over rolling three-year periods with less volatility than a conventional long only equity fund	UCITS	OEIC		
Liontrust GF UK Equity Fund				6	The fund may be suitable for investors who wish to achieve a total return in excess of the FTSE All-Share Index over the long term through investment in a diversified portfolio of predominantly UK equities	UCITS	OEIC		
Liontrust GF US Equity Fund				6	The fund may be suitable for investors who wish to achieve capital growth over the long term through investment in a diversified portfolio of primarily US equities	UCITS	OEIC		
Liontrust GF Absolute Return Bond Fund				3	The fund may be suitable for investors who wish to generate a positive absolute return through a combination of capital growth and income over a rolling 12-month period, irrespective of market conditions, through investing in bond and credit markets worldwide (including developed and emerging markets)	UCITS	OEIC		

*Synthetic risk and return indicator ranking (SRRRI)



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Liontrust Irish Domiciled funds									
Liontrust GF European Smaller Companies Fund	Retail clients Professional clients Eligible counterparties	Clients with basic investment markets knowledge or experience of the basic characteristics and risks of investing in active funds, and; Clients who read the information about the Fund provided and who understand the nature of the investment, including its risks and; Clients with an authorised financial adviser who can provide personal advice on the details of the investment, including risk characteristics, and who can assess the suitability of the product for the client's personal circumstances	Clients that can bear losses of up to 100%.	6	The fund may be suitable for investors who wish to achieve long-term capital growth by investing primarily in European smaller companies	UCITS	OEIC	This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.	Execution only; Execution only with Appropriateness Assessment; Investment Advice; Portfolio Management.
Liontrust GF European Strategic Equity Fund				5	The fund may be suitable for investors who wish to achieve a positive absolute return over the long term through investment in long, synthetic long and synthetic short investments, primarily in European equities and equity related derivatives	UCITS	OEIC		
Liontrust GF High Yield Bond Fund				4	The fund may be suitable for investors who wish to maximise the total returns over the long term through a combination of income and capital, by investing predominately in high yield and selected investment grade bond and credit markets worldwide (including developed and emerging markets)	UCITS	OEIC		
Liontrust GF Special Situations Fund				6	The fund may be suitable for investors who wish to achieve long-term capital growth by investing in mainly UK equities using the Economic Advantage investment process	UCITS	OEIC		
Liontrust GF Strategic Bond Fund				4	The fund may be suitable for investors who wish to maximise total returns over the long term through a combination of income and capital, by investing in bond and credit markets worldwide (including developed and emerging markets)	UCITS	OEIC		
Liontrust GF Sustainable Future European Corporate Bond Fund				4	The fund may be suitable for investors who wish to maximise total returns (a combination of income and capital growth) over the long term (five years or more) through investment in sustainable securities, primarily consisting of European investment grade fixed income securities	UCITS	OEIC		
Liontrust GF Sustainable Future Global Growth Fund				6	The fund may be suitable for investors who wish to achieve capital growth over the long term (five years or more) through investment in sustainable securities, predominantly consisting of global equities	UCITS	OEIC		

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Liontrust Irish Domiciled funds									
Liontrust GF Sustainable Future Multi Asset Global Fund	Retail clients Professional clients Eligible counterparties	Clients with basic investment markets knowledge or experience of the basic characteristics and risks of investing in active funds, and;	Clients that can bear losses of up to 100%.	5	The fund may be suitable for investors who wish to achieve capital growth over the long term (five years or more) by investing globally in sustainable securities	UCITS	OEIC	This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.	Execution only; Execution only with Appropriateness Assessment; Investment Advice; Portfolio Management.
Liontrust GF Sustainable Future Pan-European Growth Fund		Clients who read the information about the Fund provided and who understand the nature of the investment, including its risks and;		6	The fund may be suitable for investors who wish to achieve capital growth over the long term (five years or more) through investment in sustainable securities, mainly consisting of European equities	UCITS	OEIC		
Liontrust GF UK Growth Fund		Clients with an authorised financial adviser who can provide personal advice on the details of the investment, including risk characteristics, and who can assess the suitability of the product for the client's personal circumstances.		5	The fund may be suitable for investors who wish to achieve long-term capital growth by investing predominantly in UK large and midcap stocks using the Economic Advantage investment process	UCITS	OEIC		
Liontrust GF Sustainable Future US Growth Fund				6	The fund may be suitable for investors who wish to achieve capital growth over the long term (five years or more) through investment in sustainable securities, predominantly consisting of US equities	UCITS	OEIC		

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Key risks

The value of investments may go up or down and you may get back less than you originally invested. We recommend any Fund is held long term (minimum period of 5 years). We recommend that you hold Funds as part of a diversified portfolio of investments.

All Liontrust Funds carry some degree of risk which may have an adverse effect on the future value of your investment. Therefore, before making an investment decision, you should familiarise yourself with the different types of specific risks associated with the investment portfolio of each of our Funds. There is no certainty the investment objectives of the portfolios or strategies mentioned in this document will actually be achieved and no warranty or representation is given, whether express or implied, to this effect. The issue of units/shares in Liontrust Funds may be subject to an initial charge, which will have an impact on the realisable value of the investment, particularly in the short term. Investments should always be considered as long term.

Disclaimer

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